

**PRESS NOTE**

**ON**

**SECOND ADVANCE ESTIMATES OF**

**NATIONAL INCOME 2021-22**

**AND**

**QUARTERLY ESTIMATES OF**

**GROSS DOMESTIC PRODUCT**

**FOR THE THIRD QUARTER (Q3) OF**

**2021-22**



सत्यमेव जयते

**NATIONAL STATISTICAL OFFICE**

**MINISTRY OF STATISTICS & PROGRAMME**

**IMPLEMENTATION**

**GOVERNMENT OF INDIA**

**GOVERNMENT OF INDIA**  
**MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION**

Dated the 28<sup>th</sup> February, 2022  
9 Phalgun, 1943 Saka

**PRESS NOTE**

**SECOND ADVANCE ESTIMATES OF NATIONAL INCOME, 2021-22**  
**AND**  
**QUARTERLY ESTIMATES OF GROSS DOMESTIC PRODUCT FOR THE**  
**THIRD QUARTER (OCT-DEC), 2021-22**

The National Statistical Office (NSO), Ministry of Statistics and Programme Implementation is releasing in this Press Note the Second Advance Estimates (SAE) of National Income, 2021-22 as well as Quarterly Estimates of GDP for the quarter October-December (Q3), 2021-22 along with the corresponding quarterly estimates of expenditure components of GDP both at Constant (2011-12) and Current Prices, in accordance with the release calendar of National Accounts.

2. Estimates of Gross/Net National Income and Per Capita Income along with GVA at Basic Prices by kind of economic activity, Expenditure components of GDP besides quarterly estimates and April-December Estimates for the years 2019-20, 2020-21 and 2021-22 at Constant (2011-12) and Current Prices, along with percent changes, are given in [Statements 1 to 12](#).


3. Real GDP or Gross Domestic Product (GDP) at Constant (2011-12) Prices in the year 2021-22 is estimated to attain a level of ₹ 147.72 lakh crore, as against the First Revised Estimate of GDP for the year 2020-21 of ₹ 135.58 lakh crore, released on 31.01.2022. The growth in GDP during 2021-22 is estimated at 8.9 percent as compared to a contraction of 6.6 percent in 2020-21.

4. Nominal GDP or GDP at Current Prices in the year 2021-22 is estimated to attain a level of ₹ 236.44 lakh crore, as against ₹ 198.01 lakh crore in 2020-21, showing a growth rate of 19.4 percent.

5. GDP at Constant (2011-12) Prices in Q3 of 2021-22 is estimated at ₹ 38.22 lakh crore, as against ₹ 36.26 lakh crore in Q3 of 2020-21, showing a growth of 5.4 percent.

6. The Advance Estimates of National Income are compiled using the benchmark-indicator method i.e. the estimates available for the previous year referred to as the benchmark year (2020-21 in this case) are extrapolated using the relevant indicators reflecting the performance of sectors. The First Advance Estimates (FAE) for 2021-22, based on very limited data and by using Provisional Estimates of 2020-21 (released on 31.05.2021) for the benchmark year, were earlier released on 07.01.2022.

7. The First Revised Estimates (FRE) for the year 2020-21 compiled using industry-wise/institution-wise detailed information was released on 31.01.2022. For compilation of SAE 2021-22, the Provisional Estimates of 2020-21 used at the time of FAE have been replaced by FRE 2020-21. Thus, variations in SAE from FAE is attributed to revision of benchmark estimates and additional data available on various indicators like CPI, IIP, Revised Estimates of fiscal data,

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financial results of listed companies etc. used for compiling the estimates for 2021-22. The quarterly estimates of previous years along with the first and second quarter estimates of 2021-22 released earlier have also undergone revision in accordance with the revision policy of National Accounts.


8. The sector-wise estimates have been compiled using indicators like (i) Index of Industrial Production (IIP), (ii) financial performance of Listed Companies in the Private Corporate Sector available upto quarter ending December, 2021 (iii) Second Advance Estimates of crop production, (iv) Production of major livestock products in Rainy season, (v) Accounts of Central & State Governments (vi) Bank Deposits & Credits, (vii) Net Tonne Kilometres and Passenger Kilometres for Railways, (viii) Passengers and Cargo handled by Civil Aviation, (ix) Cargo handled at Major Sea Ports, (x) Sales of Commercial Vehicles, etc., available for first 9/10 months of the financial year. Annual projections for 2021-22 for passengers and cargo handled by civil aviation, cargo handled at major sea ports made available by the concerned agencies were also made use of in compilation of estimates of respective sectors. Extrapolation of some indicators like IIP has been done by making use of the information available for the first 9 months of the current financial year along with necessary modification in the projection technique to account for the pandemic led fluctuations. Percentage changes in the main indicators used in the estimation are given in the **Annexure**.

9. The total tax revenue used for GDP compilation includes non-GST revenue and GST revenue. The Revised Estimates of tax revenue for 2021-22 as available in the Annual Financial Statement of the Central Government for 2022-23, latest information on the websites of Controller General of Accounts (CGA) and Comptroller and Auditor General of India (CAG) have been used for estimating taxes on products at Current Prices. For compiling taxes on products at constant prices, volume extrapolation is done using volume growth of taxed goods and services. The total product subsidies for Centre were compiled using the latest information on major subsidies viz. Food, Urea, Petroleum and Nutrient based subsidy as available on CGA website, additional information on food subsidy provided by the Ministry of Finance and Revised Estimates for 2021-22. The expenditure incurred on subsidies by most States upto December 2021 as available on CAG website along with the Centre/Statewise BE provision for 2021-22 were used to compile product subsidies of States. Latest information available on Revenue Expenditure, Interest Payments, Subsidies etc. for Centre and those based on detailed analysis of budget documents of States for 2021-22 were also put to use for estimating Government Final Consumption Expenditure (GFCE).

10. Actual performance of various indicators, actual tax collections and expenditure incurred on subsidies in the following months, data revisions made by other source agencies etc. would have a bearing on subsequent revisions of these estimates. Estimates are, therefore, likely to undergo revisions for the aforesaid causes in due course, as per the release calendar. Users should take this into consideration when interpreting the figures.

11. The next release of quarterly GDP estimates for the quarter January-March, 2022 (Q4 of 2021-22) and Provisional Annual Estimates for the year 2021-22 will be on 31.05.2022.

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**STATEMENT 1: Second Advance Estimates of National Income and Expenditure Components of GDP,  
2021-22 (at 2011- 12 Prices)**

(₹ crore)						
S.No.	Item	2019-20	2020-21 (FRE)	2021-22 (2nd AE)	Percentage Change Over Previous Year	
					2020-21	2021-22
<b>Domestic Product</b>						
1	GVA at Basic Prices	1,32,19,476	1,25,85,074	1,36,24,699	-4.8	8.3
2	Net Taxes on Products	12,96,482	9,73,400	11,46,981	-24.9	17.8
3	Gross Domestic Product (GDP) (1+2)	1,45,15,958	1,35,58,473	1,47,71,681	-6.6	8.9
4	Net Domestic Product (NDP)	1,27,83,337	1,17,26,198	1,27,88,045	-8.3	9.1
<b>Expenditure Components</b>						
5	Private Final Consumption Expenditure (PFCE)	82,59,704	77,63,734	83,55,833		
6	Government Final Consumption Expenditure (GFCE)	14,84,272	15,37,603	16,11,821		
7	Gross Fixed Capital Formation (GFCF)	46,11,021	41,31,279	47,32,872		
8	Change in Stocks (CIS)	1,08,284	-11,573	1,87,937		
9	Valuables	1,64,527	2,07,980	3,39,088		
10	Exports	28,13,609	25,53,683	30,91,631		
11	Imports	33,21,586	28,62,871	37,18,263		
12	Discrepancies	3,96,125	2,38,638	1,70,761		
13	GDP	1,45,15,958	1,35,58,473	1,47,71,681		
<b>Share in GDP(%)</b>						
14	Private Final Consumption Expenditure (PFCE)	56.9	57.3	56.6		
15	Government Final Consumption Expenditure (GFCE)	10.2	11.3	10.9		
16	Gross Fixed Capital Formation (GFCF)	31.8	30.5	32.0		
17	Change in Stocks (CIS)	0.7	-0.1	1.3		
18	Valuables	1.1	1.5	2.3		
19	Exports	19.4	18.8	20.9		
20	Imports	22.9	21.1	25.2		
21	Discrepancies	2.7	1.8	1.2		
22	GDP	100.0	100.0	100.0		
<b>National Products</b>						
23	Gross National Income (GNI)	1,43,74,253	1,33,68,279	1,45,36,732	-7.0	8.7
24	Net National Income (NNI)	1,26,41,633	1,15,36,004	1,25,53,097	-8.7	8.8
<b>Per Capita Income, Product and Final Consumption</b>						
25	Population* (in million)	1341	1355	1369		
26	Per Capita GDP (₹)	1,08,247	1,00,032	1,07,934	-7.6	7.9
27	Per Capita GNI (₹)	1,07,191	98,629	1,06,217	-8.0	7.7
28	Per Capita NNI (₹)	94,270	85,110	91,723	-9.7	7.8
29	Per Capita PFCE (₹)	61,594	57,279	61,054	-7.0	6.6

FRE: First Revised Estimates; AE: Advance Estimates

\* Relates to mid-financial year

**STATEMENT 2: Second Advance Estimates of National Income and Expenditure Components of GDP,  
2021-22 (at Current Prices)**

(₹ crore)						
S.No.	Item	2019-20	2020-21 (FRE)	2021-22 (2nd AE)	Percentage Change Over Previous Year	
					2020-21	2021-22
<b>Domestic Product</b>						
1	GVA at Basic Prices	1,83,55,109	1,80,57,810	2,13,57,273	-1.6	18.3
2	Net Taxes on Products	17,19,746	17,43,104	22,86,602	1.4	31.2
3	GDP (1+2)	2,00,74,856	1,98,00,914	2,36,43,875	-1.4	19.4
4	NDP	1,79,09,710	1,74,60,845	2,08,76,236	-2.5	19.6
<b>Expenditure Components</b>						
5	Private Final Consumption Expenditure (PFCE)	1,22,37,111	1,20,32,762	1,40,24,731		
6	Government Final Consumption Expenditure (GFCE)	22,00,871	23,93,290	26,85,865		
7	Gross Fixed Capital Formation (GFCF)	57,37,645	52,64,073	66,97,727		
8	Change in Stocks (CIS)	1,34,472	-11,764	2,18,170		
9	Valuables	1,94,708	2,71,414	4,60,369		
10	Exports	37,52,188	37,04,533	49,21,150		
11	Imports	42,70,232	37,81,273	54,05,827		
12	Discrepancies	88,092	-72,123	41,691		
13	GDP	2,00,74,856	1,98,00,914	2,36,43,875		
<b>Share in GDP(%)</b>						
14	Private Final Consumption Expenditure (PFCE)	61.0	60.8	59.3		
15	Government Final Consumption Expenditure (GFCE)	11.0	12.1	11.4		
16	Gross Fixed Capital Formation (GFCF)	28.6	26.6	28.3		
17	Change in Stocks (CIS)	0.7	-0.1	0.9		
18	Valuables	1.0	1.4	1.9		
19	Exports	18.7	18.7	20.8		
20	Imports	21.3	19.1	22.9		
21	Discrepancies	0.4	-0.4	0.2		
22	GDP	100.0	100.0	100.0		
<b>National Products</b>						
23	GNI	1,98,81,742	1,95,34,226	2,32,75,583	-1.7	19.2
24	NNI	1,77,16,597	1,71,94,158	2,05,07,945	-2.9	19.3
25	Gross National Disposable Income (GNDI)	2,04,22,106	2,00,86,415	2,38,57,376	-1.6	18.8
26	Net National Disposable Income (NNDI)	1,82,56,961	1,77,46,346	2,10,89,738	-2.8	18.8
<b>Per Capita Income, Product and Final Consumption</b>						
27	Per Capita GDP (₹)	1,49,701	1,46,087	1,72,761	-2.4	18.3
28	Per Capita GNI (₹)	1,48,261	1,44,120	1,70,070	-2.8	18.0
29	Per Capita NNI (₹)	1,32,115	1,26,855	1,49,848	-4.0	18.1
30	Per Capita GNDI (₹)	1,52,290	1,48,194	1,74,321	-2.7	17.6
31	Per Capita PFCE (₹)	91,254	88,775	1,02,476	-2.7	15.4

**STATEMENT 3: Second Advance Estimates of GVA at Basic Prices by Economic Activity (at 2011- 12 Prices)**

(₹ crore)

Industry	2019-20	2020-21 (FRE)	2021-22 (2nd AE)	Percentage Change Over Previous Year	
				2020-21	2021-22
1. Agriculture, Forestry & Fishing	19,82,303	20,48,032	21,15,040	3.3	3.3
2. Mining & Quarrying	3,21,766	2,94,024	3,30,945	-8.6	12.6
3. Manufacturing	22,61,294	22,47,740	24,83,143	-0.6	10.5
4. Electricity, Gas, Water Supply & Other Utility Services	3,00,675	2,89,771	3,12,264	-3.6	7.8
5. Construction	10,38,680	9,62,835	10,58,642	-7.3	10.0
6. Trade, Hotels, Transport, Communication & Services related to Broadcasting	26,89,726	21,47,679	23,97,525	-20.2	11.6
7. Financial, Real Estate & Professional Services	28,97,393	29,61,910	30,89,768	2.2	4.3
8. Public Administration, Defence & Other Services*	17,27,639	16,33,081	18,37,372	-5.5	12.5
<b>GVA at Basic Prices</b>	<b>1,32,19,476</b>	<b>1,25,85,074</b>	<b>1,36,24,699</b>	<b>-4.8</b>	<b>8.3</b>

FRE: First Revised Estimates; AE: Advance Estimates

\* Public Administration, Defence &amp; Other Services category includes the Other Services sector i.e. Education, Health, Recreation, and other personal services

**STATEMENT 4: Second Advance Estimates of GVA at Basic Prices by Economic Activity (at Current Prices)**

(₹ crore)

Industry	2019-20	2020-21 (FRE)	2021-22 (2nd AE)	Percentage Change Over Previous Year	
				2020-21	2021-22
1. Agriculture, Forestry & Fishing	33,58,364	36,09,494	39,64,312	7.5	9.8
2. Mining & Quarrying	3,58,517	3,24,980	5,18,170	-9.4	59.4
3. Manufacturing	27,04,809	27,09,435	33,26,746	0.2	22.8
4. Electricity, Gas, Water Supply & Other Utility Services	5,01,618	5,07,352	5,70,125	1.1	12.4
5. Construction	13,72,759	13,15,608	17,02,055	-4.2	29.4
6. Trade, Hotels, Transport, Communication & Services related to Broadcasting	34,78,493	28,66,393	35,43,624	-17.6	23.6
7. Financial, Real Estate & Professional Services	38,79,338	40,45,760	45,67,241	4.3	12.9
8. Public Administration, Defence & Other Services	27,01,212	26,78,787	31,65,000	-0.8	18.2
<b>GVA at Basic Prices</b>	<b>1,83,55,109</b>	<b>1,80,57,810</b>	<b>2,13,57,273</b>	<b>-1.6</b>	<b>18.3</b>

**Statement 5: Quarterly Estimates of GVA at Basic Prices in Q3 (October-December) of 2021-22 (at 2011-12 Prices)**

(₹ Crore)

Industry	GVA at Basic Price														
	2019-20			2020-21			2021-22			Percentage Change Over Previous Year					
										2020-21			2021-22		
	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3
1. Agriculture, Forestry & Fishing	4,48,703	3,81,401	6,20,878	4,62,006	3,93,424	6,46,278	4,78,324	4,08,000	6,63,037	3.0	3.2	4.1	3.5	3.7	2.6
2. Mining & Quarrying	82,696	65,071	77,460	68,000	59,916	73,346	79,983	68,451	79,832	-17.8	-7.9	-5.3	17.6	14.2	8.8
3. Manufacturing	5,65,526	5,62,812	5,44,695	3,87,448	5,91,929	5,90,504	5,77,316	6,24,964	5,91,475	-31.5	5.2	8.4	49.0	5.6	0.2
4. Electricity, Gas, Water Supply & Other Utility Services	79,693	77,506	70,544	67,901	74,997	71,573	77,297	81,385	74,222	-14.8	-3.2	1.5	13.8	8.5	3.7
5. Construction	2,59,728	2,40,792	2,57,708	1,31,437	2,24,897	2,74,752	2,25,337	2,43,242	2,66,947	-49.4	-6.6	6.6	71.4	8.2	-2.8
6. Trade, Hotels, Transport, Communication & Services related to Broadcasting	6,62,305	6,36,189	6,61,370	3,31,582	5,16,278	5,94,677	4,45,358	5,65,469	6,30,866	-49.9	-18.8	-10.1	34.3	9.5	6.1
7. Financial, Real Estate & Professional Services	7,96,851	8,57,081	6,16,370	7,87,925	8,12,108	6,79,654	8,06,137	8,62,291	7,10,739	-1.1	-5.2	10.3	2.3	6.2	4.6
8. Public Administration, Defence & Other Services*	3,92,369	4,35,657	4,48,466	3,47,501	3,91,371	4,35,528	3,69,467	4,67,880	5,08,670	-11.4	-10.2	-2.9	6.3	19.5	16.8
<b>GVA at Basic Prices</b>	<b>32,87,872</b>	<b>32,56,509</b>	<b>32,97,492</b>	<b>25,83,801</b>	<b>30,64,920</b>	<b>33,66,311</b>	<b>30,59,219</b>	<b>33,21,681</b>	<b>35,25,787</b>	<b>-21.4</b>	<b>-5.9</b>	<b>2.1</b>	<b>18.4</b>	<b>8.4</b>	<b>4.7</b>

\* Public Administration, Defence & Other Services category includes the Other Services sector i.e.

**Statement 6: Quarterly Estimates of Expenditure Components of GDP in Q3 (October-December) of 2021-22 (at 2011-12 Prices)**

(₹ Crore)

Industry	Expenditure Components of GDP														
	2019-20			2020-21			2021-22			Share in GDP(%)					
										2020-21			2021-22		
	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3
1. Private Final Consumption Expenditure (PFCE)	20,09,312	20,04,859	21,57,091	15,32,170	18,39,177	21,69,131	17,49,028	20,27,649	23,21,609	56.7	55.5	59.8	53.8	56.5	60.7
2. Government Final Consumption Expenditure (GFCE)	3,77,951	4,18,372	3,45,786	4,29,241	3,22,530	3,44,609	4,10,314	3,52,448	3,56,405	15.9	9.7	9.5	12.6	9.8	9.3
3. Gross Fixed Capital Formation (GFCF)	11,97,344	10,93,791	11,35,023	6,54,479	10,44,735	11,28,117	10,63,775	11,97,610	11,50,761	24.2	31.6	31.1	32.7	33.3	30.1
4. Change in Stocks (CIS)	27,081	26,951	26,083	-1,995	-3,048	-3,040	43,694	47,301	44,766	-0.1	-0.1	-0.1	1.3	1.3	1.2
5. Valuables	43,887	44,242	37,119	3,790	52,356	50,917	23,428	1,42,829	78,149	0.1	1.6	1.4	0.7	4.0	2.0
6. Exports	7,03,240	7,05,236	7,06,562	5,23,643	6,59,753	6,45,694	7,35,337	7,94,785	7,80,575	19.4	19.9	17.8	22.6	22.1	20.4
7. Imports	8,77,979	8,38,150	8,07,150	5,17,454	6,88,186	7,65,424	8,31,305	9,68,017	10,15,305	19.1	20.8	21.1	25.6	27.0	26.6
8. Discrepancies	68,121	90,923	-819	79,724	83,612	56,217	58,835	-2,955	1,05,199	2.9	2.5	1.6	1.8	-0.1	2.8
<b>GDP</b>	<b>35,48,958</b>	<b>35,46,223</b>	<b>35,99,696</b>	<b>27,03,598</b>	<b>33,10,930</b>	<b>36,26,220</b>	<b>32,53,106</b>	<b>35,91,649</b>	<b>38,22,159</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
<b>GDP (Percentage change over previous year)</b>				<b>-23.8</b>	<b>-6.6</b>	<b>0.7</b>	<b>20.3</b>	<b>8.5</b>	<b>5.4</b>						

Statement 7: Quarterly Estimates of GVA at Basic Prices in Q3 (October-December) of 2021-22 (at Current Prices)

(₹ Crore)

Industry	GVA at Basic Price														
	2019-20			2020-21			2021-22			Percentage Change Over Previous Year					
										2020-21			2021-22		
	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3
1. Agriculture, Forestry & Fishing	7,36,647	6,40,471	10,85,522	7,82,413	6,95,180	11,80,833	8,58,890	7,47,663	12,95,051	6.2	8.5	8.8	9.8	7.5	9.7
2. Mining & Quarrying	94,643	72,396	85,975	65,418	64,525	78,868	1,08,683	99,793	1,28,144	-30.9	-10.9	-8.3	66.1	54.7	62.5
3. Manufacturing	6,77,967	6,71,108	6,49,322	4,53,728	6,98,446	7,10,550	7,49,211	8,24,463	7,98,653	-33.1	4.1	9.4	65.1	18.0	12.4
4. Electricity, Gas, Water Supply & Other Utility Services	1,29,482	1,26,977	1,18,638	1,15,605	1,23,752	1,29,362	1,29,286	1,38,898	1,43,990	-10.7	-2.5	9.0	11.8	12.2	11.3
5. Construction	3,50,518	3,17,820	3,35,098	1,70,899	2,93,690	3,70,558	3,45,306	3,80,212	4,30,950	-51.2	-7.6	10.6	102.1	29.5	16.3
6. Trade, Hotels, Transport, Communication & Services related to Broadcasting	8,52,337	8,19,648	8,60,063	4,25,389	6,76,119	7,95,717	6,27,822	8,14,389	9,48,124	-50.1	-17.5	-7.5	47.6	20.5	19.2
7. Financial, Real Estate & Professional Services	10,64,892	11,45,687	8,28,769	10,38,123	10,89,446	9,46,719	11,52,616	12,51,177	10,75,183	-2.5	-4.9	14.2	11.0	14.8	13.6
8. Public Administration, Defence & Other Services	6,40,602	6,76,068	6,95,381	6,05,213	6,37,464	7,04,591	6,72,944	8,01,301	8,66,466	-5.5	-5.7	1.3	11.2	25.7	23.0
<b>GVA at Basic Prices</b>	<b>45,47,089</b>	<b>44,70,175</b>	<b>46,58,768</b>	<b>36,56,789</b>	<b>42,78,622</b>	<b>49,17,197</b>	<b>46,44,759</b>	<b>50,57,895</b>	<b>56,86,561</b>	<b>-19.6</b>	<b>-4.3</b>	<b>5.5</b>	<b>27.0</b>	<b>18.2</b>	<b>15.6</b>

Statement 8: Quarterly Estimates of Expenditure Components of GDP in Q3 (October-December) of 2021-22 (at Current Prices)

(₹ Crore)

Industry	Expenditure Components of GDP														
	2019-20			2020-21			2021-22			Share in GDP(%)					
										2020-21			2021-22		
	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3
1. Private Final Consumption Expenditure (PFCE)	29,19,710	29,49,714	32,33,963	22,95,743	28,25,021	34,24,585	28,40,548	33,39,776	39,67,803	59.3	59.8	62.9	55.2	59.3	62.9
2. Government Final Consumption Expenditure (GFCE)	5,46,982	6,16,670	5,21,297	6,48,496	5,00,590	5,46,642	6,63,286	5,82,766	6,05,306	16.7	10.6	10.0	12.9	10.3	9.6
3. Gross Fixed Capital Formation (GFCF)	15,01,041	13,59,901	13,99,131	8,00,027	12,90,480	14,33,253	14,43,884	16,50,432	16,44,687	20.7	27.3	26.3	28.0	29.3	26.1
4. Change in Stocks (CIS)	33,706	33,365	32,282	-1,970	-3,033	-3,085	49,134	54,069	52,376	-0.1	-0.1	-0.1	1.0	1.0	0.8
5. Valuables	48,179	53,685	49,798	4,459	69,016	66,399	31,869	1,90,816	1,06,145	0.1	1.5	1.2	0.6	3.4	1.7
6. Exports	9,30,665	9,27,287	9,63,770	7,48,963	9,28,387	9,58,567	11,28,353	12,26,255	12,87,926	19.3	19.7	17.6	21.9	21.8	20.4
7. Imports	11,17,375	10,60,389	10,66,234	6,71,810	8,77,558	10,36,806	11,58,487	13,58,373	15,35,766	17.3	18.6	19.0	22.5	24.1	24.4
8. Discrepancies	79,547	-18,581	-3,595	49,535	-11,084	58,987	1,49,708	-51,037	1,74,802	1.3	-0.2	1.1	2.9	-0.9	2.8
<b>GDP</b>	<b>49,42,455</b>	<b>48,61,652</b>	<b>51,30,412</b>	<b>38,73,443</b>	<b>47,21,819</b>	<b>54,48,542</b>	<b>51,48,294</b>	<b>56,34,704</b>	<b>63,03,279</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
<b>GDP (Percentage change over previous year)</b>				<b>-21.6</b>	<b>-2.9</b>	<b>6.2</b>	<b>32.9</b>	<b>19.3</b>	<b>15.7</b>						



**Statement 9: Estimates of GVA at Basic Prices in April-December of 2021-22 (at 2011-12 Prices)**

(₹ Crore)

Item	APRIL-DECEMBER				
	2019-20	2020-21	2021-22	Percentage Change Over Previous Year	
				2020-21	2021-22
1. Agriculture, Forestry & Fishing	14,50,983	15,01,708	15,49,362	3.5	3.2
2. Mining & Quarrying	2,25,227	2,01,262	2,28,265	-10.6	13.4
3. Manufacturing	16,73,033	15,69,881	17,93,755	-6.2	14.3
4. Electricity, Gas, Water Supply & Other Utility Services	2,27,743	2,14,471	2,32,905	-5.8	8.6
5. Construction	7,58,228	6,31,086	7,35,525	-16.8	16.5
6. Trade, Hotels, Transport, Communication & Services related to Broadcasting	19,59,864	14,42,537	16,41,693	-26.4	13.8
7. Financial, Real Estate & Professional Services	22,70,302	22,79,686	23,79,167	0.4	4.4
8. Public Administration, Defence & Other Services*	12,76,492	11,74,401	13,46,016	-8.0	14.6
<b>GVA at Basic Prices</b>	<b>98,41,873</b>	<b>90,15,032</b>	<b>99,06,688</b>	<b>-8.4</b>	<b>9.9</b>

\* Public Administration, Defence & Other Services category includes the Other Services sector i.e.

**Statement 10: Estimates of Expenditure Components of GDP at Basic Prices in April-December of 2021-22 (at 2011-12 Prices)**

(₹ Crore)

Item	APRIL-DECEMBER				
	2019-20	2020-21	2021-22	Share in GDP(%)	
				2020-21	2021-22
1. Private Final Consumption Expenditure (PFCE)	61,71,262	55,40,478	60,98,285	57.5	57.2
2. Government Final Consumption Expenditure (GFCE)	11,42,109	10,96,379	11,19,167	11.4	10.5
3. Gross Fixed Capital Formation (GFCF)	34,26,159	28,27,332	34,12,146	29.3	32.0
4. Change in Stocks (CIS)	80,114	-8,083	1,35,761	-0.1	1.3
5. Valuables	1,25,248	1,07,062	2,44,406	1.1	2.3
6. Exports	21,15,039	18,29,091	23,10,697	19.0	21.7
7. Imports	25,23,279	19,71,064	28,14,627	20.4	26.4
8. Discrepancies	1,58,225	2,19,553	1,61,080	2.3	1.5
<b>GDP</b>	<b>1,06,94,877</b>	<b>96,40,748</b>	<b>1,06,66,914</b>	<b>100.0</b>	<b>100.0</b>
<b>GDP (Percentage change over previous year)</b>		<b>-9.9</b>	<b>10.6</b>		

**Statement 11: Estimates of GVA at Basic Prices in April-December of 2021-22 (at Current Prices)**

(₹ Crore)

Item	APRIL-DECEMBER				
	2019-20	2020-21	2021-22	Percentage Change Over Previous Year	
				2020-21	2021-22
1. Agriculture, Forestry & Fishing	24,62,640	26,58,425	29,01,604	8.0	9.1
2. Mining & Quarrying	2,53,014	2,08,811	3,36,621	-17.5	61.2
3. Manufacturing	19,98,397	18,62,725	23,72,327	-6.8	27.4
4. Electricity, Gas, Water Supply & Other Utility Services	3,75,097	3,68,720	4,12,174	-1.7	11.8
5. Construction	10,03,435	8,35,147	11,56,467	-16.8	38.5
6. Trade, Hotels, Transport, Communication & Services related to Broadcasting	25,32,049	18,97,226	23,90,335	-25.1	26.0
7. Financial, Real Estate & Professional Services	30,39,348	30,74,288	34,78,976	1.1	13.2
8. Public Administration, Defence & Other Services	20,12,051	19,47,268	23,40,711	-3.2	20.2
<b>GVA at Basic Prices</b>	<b>1,36,76,032</b>	<b>1,28,52,608</b>	<b>1,53,89,215</b>	<b>-6.0</b>	<b>19.7</b>

**Statement 12: Estimates of Expenditure Components of GDP at Basic Prices in April-December of 2021-22 (at Current Prices)**

(₹ Crore)

Item	APRIL-DECEMBER				
	2019-20	2020-21	2021-22	Share in GDP(%)	
				2020-21	2021-22
1. Private Final Consumption Expenditure (PFCE)	91,03,387	85,45,348	1,01,48,128	60.8	59.4
2. Government Final Consumption Expenditure (GFCE)	16,84,949	16,95,728	18,51,357	12.1	10.8
3. Gross Fixed Capital Formation (GFCF)	42,60,074	35,23,760	47,39,003	25.1	27.7
4. Change in Stocks (CIS)	99,352	-8,088	1,55,578	-0.1	0.9
5. Valuables	1,51,662	1,39,875	3,28,829	1.0	1.9
6. Exports	28,21,722	26,35,918	36,42,534	18.8	21.3
7. Imports	32,43,998	25,86,174	40,52,626	18.4	23.7
8. Discrepancies	57,371	97,438	2,73,472	0.7	1.6
<b>GDP</b>	<b>1,49,34,519</b>	<b>1,40,43,805</b>	<b>1,70,86,277</b>	<b>100.0</b>	<b>100.0</b>
<b>GDP (Percentage change over previous year)</b>		<b>-6.0</b>	<b>21.7</b>		

## Annexure

## Percentage Change in Main Indicators

S. No.	Indicators	April-December 2020-21	April-December 2021-22	Q3 2020-21	Q3 2021-22
1	Production of Rice	3.0	4.9	1.9	5.5
2	Production of Coal	-1.9	10.6	5.2	9.0
3	Production of Crude Oil	-5.7	-2.6	-4.9	-2.1
4	Production of Cement	-17.9	26.1	-4.0	8.3
5	Consumption of Steel	-14.2	16.0	14.3	-6.8
6	Total Telephone Subscribers*	0.1	0.4	0.1	0.4
7	Sales of Commercial Vehicles	-37.2	30.3	-1.1	0.9
8	Purchase of Private Vehicles	-21.7	-2.2	13.5	-23.2
9	Cargo Handled at Major Sea Ports	-8.6	10.2	2.2	1.4
10	Cargo Handled at Airports	-31.4	40.6	-13.3	15.4
11	Passengers Handled at Airports	-75.3	103.0	-56.3	67.7
12	<b>Railways</b>				
	(i) Net Tonne Kilometers	-4.3	25.1	11.1	14.1
	(ii) Passenger Kilometers	-87.7	285.1	-74.1	133.3
13	Aggregate Bank Deposits	10.8	10.3		
14	Aggregate Bank Credits	6.2	9.1		
15	Revenue Expenditure less Interest Payment and Subsidies (Centre)	8.0	1.7	17.0	5.2
16	Export of Goods & Services	-6.9	38.2	-0.9	34.4
17	Import of Goods & Services	-20.0	56.7	-2.4	48.1
18	CPI General Index	6.6	5.2	6.4	5.0
19	<b>IIP</b>				
	(i) Mining	-10.9	16.0	-3.2	6.0
	(ii) Manufacturing	-14.9	16.0	1.8	1.2
	(iii) Electricity	-3.6	9.4	6.7	2.7
	(iv) Metallic Minerals	-23.1	34.2	-8.5	0.9
20	<b>WPI</b>				
	(i) Food Articles	4.0	2.5	3.6	4.7
	(ii) Minerals	3.5	15.9	8.8	15.1
	(iii) Manufactured Products	1.5	11.3	3.3	11.9
	(iv) All Commodities	0.04	12.6	1.9	14.1

\* Data as on 31st December, 2021.