

**PRESS NOTE**

**ON**

**PROVISIONAL ESTIMATES OF ANNUAL  
NATIONAL INCOME 2020-21**

**AND**

**QUARTERLY ESTIMATES OF  
GROSS DOMESTIC PRODUCT  
FOR THE FOURTH QUARTER (Q4) OF  
2020-21**



**NATIONAL STATISTICAL OFFICE  
MINISTRY OF STATISTICS & PROGRAMME  
IMPLEMENTATION  
GOVERNMENT OF INDIA**



**National  
Accounts  
Division**

**IS/ ISO**

**9001: 2015**

**GOVERNMENT OF INDIA**  
**MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION**

Dated the 31<sup>st</sup> May, 2021  
10 Jyeshtha, 1943 Saka

**PRESS NOTE**



**PROVISIONAL ESTIMATES OF ANNUAL NATIONAL INCOME, 2020-21**  
**AND**  
**QUARTERLY ESTIMATES (Q4) OF GROSS DOMESTIC PRODUCT, 2020-21**

The National Statistical Office (NSO), Ministry of Statistics and Programme Implementation, has released the Provisional Estimates of National Income for the financial year 2020-21, both at Constant (2011-12) and Current Prices. These are presented in Statements 1 to 4.

2. Quarterly Estimates of Gross Domestic Product (GDP) for the fourth quarter Q4 (January-March) of 2020-21, both at Constant (2011-12) and Current Prices along with the corresponding quarterly estimates of expenditure components of GDP are also released. These are presented in Statements 5 to 8. Estimates including growth rates of Q1, Q2 and Q3 of 2020-21 released earlier have been revised in accordance with the revision policy of National Accounts.

3. The Second Advance Estimates (SAE) of National Income for the year 2020-21 were released on 26<sup>th</sup> February, 2021. These estimates have now been revised incorporating latest information on (i) Index of Industrial Production (IIP), (ii) Third Advance Estimates of Crop Production, (iii) Production of Livestock products and Fisheries, (iv) Accounts of Central & State Governments, (v) GST data on Taxes and Supplies, details of other taxes. Besides information on indicators like Deposits & Credits, Passenger and Freight Traffic of Railways, Passengers and Cargo Handled by Civil Aviation, Cargo Handled at Major Sea Ports, Sales of Commercial Vehicles etc., available for first 9/10 months of the financial year at the time of SAE, have been revised with updated data (upto March 2021).

4. Early results on the performance of Corporate Sector for April-December 2020, which were used in SAE, have been revised using the latest available information. Considering the current Covid situation, the statutory timelines for filing the requisite financial returns of fourth quarter have been extended by the Government. Consequently, the private corporate sector estimates of industries are based on other indicators like IIP, GST etc. This may have implications on subsequent revision of these estimates.

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5. Improved performance of indicators, used in compilation of GVA, in the fourth quarter of 2020-21, owing to calibrated and steady opening of the economy, is reflected in the improved growth estimated now for the year 2020-21 as compared to the previous projection in SAE. In addition to this, revised data received from some source agencies for the previous quarters and receipt of GST data for third quarter along with fourth quarter have also contributed to the revision in the estimates.

6. Public Administration, Defence & Other Services category includes the Other Services sector i.e. Education, Health, Recreation, and other personal services which have a greater share in the overall category. Owing to their contact intensive nature, these services had to bear the maximum brunt of the lockdown induced by the prevailing pandemic. With the gradual opening of the economy, the performance of these services has improved over the quarters.

7. GDP is derived as the sum of the gross value added (GVA) at basic prices, plus all taxes on products, less all subsidies on products. The total tax revenue used for GDP compilation includes Non-GST Revenue and GST Revenue. The Revised Estimates of Tax Revenue for 2020-21 as available in the Annual Financial Statement of the Central Government for 2021-22, and latest information on the website of Controller General of Accounts (CGA) and Comptroller and Auditor General of India (CAG) have been used for estimating taxes on products at Current Prices. For obtaining Taxes on Products at Constant Prices, volume extrapolation is done using volume growth of taxed goods and services and aggregated to get the total volume of taxes. There was a sharp spike from Rs 2.27 lakh crore in BE 2020-21 to Rs 5.95 lakh crore in the revised Estimates for the major subsidies (especially food subsidies) of Centre, presented in Budget 2021-22, in RE 2020-21. Revised provision of subsidies of Centre has been considered after adjusting for arrears of previous years and repayment/prepayment of loans, as per information received from Ministry of Finance. For subsidy component of States, latest information available on the CAG website has been taken into account. Estimates of Revenue expenditure, Interest payments, Subsidies etc. were projected using the latest available data on the CGA and CAG websites and the information available in the Budget 2020-21 documents of Union and States, while accounting for relative shares of Centre & States, for estimating Government Final Consumption Expenditure (GFCE) and subsidies.

8. The estimates of Gross Fixed Capital Formation (GFCF) are compiled using the commodity flow approach. Capital expenditure of Government will be indirectly reflected in the estimates of GFCF. The change in the estimates of 'Valuables' category is owing to latest information available on the indicator.

9. To meet the crisis caused by the pandemic, the Government has announced numerous policy measures, from providing the most vulnerable with daily food rations to postponing some deadlines for compliance and tax filings. Clarifications provided by International agencies like IMF, EUROSTAT etc. on treatment/economic classification of

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various measures provided by the Government in the pandemic times were also considered while compiling the estimates. Percentage changes in the main indicators used in estimation are given in the Annexure.

10. The measures taken by the Government to contain spread of the Covid-19 pandemic have had an impact on economic activities as well as on data collection mechanisms. The Quarterly estimates of National Accounts are indicator based and data sourced from various Ministries/ Departments/ Private agencies serve as valuable inputs in the compilation of these estimates. There have been disruptions in data flow from some source agencies leading to data coverage issues. The limitations in the datasets and the timeliness have a bearing on the GDP estimates and its subsequent revisions. To address the data challenges arising out of the unprecedented situation, the National Statistical Office has explored alternate data sources, indicators and methodology along with clarifications from International agencies, to capture the current economic situation, as per accepted best practices. Estimates are, therefore, likely to undergo sharp revisions in due course, as per the release calendar. Users should take this into consideration when interpreting the figures.

11. Real GDP or Gross Domestic Product (GDP) at Constant (2011-12) Prices in the year 2020-21 is now estimated to attain a level of ₹135.13 lakh crore, as against the First Revised Estimate of GDP for the year 2019-20 of ₹145.69 lakh crore, released on 29<sup>th</sup> January 2021. The growth in GDP during 2020-21 is estimated at -7.3 percent as compared to 4.0 percent in 2019-20.



12. GDP at Current Prices in the year 2020-21 is estimated to attain a level of ₹197.46 lakh crore, as against the First Revised Estimates of ₹203.51 lakh crore in 2019-20, showing a change of -3.0 percent as compared to 7.8 percent in 2019-20.

13. GDP at Constant (2011-12) Prices in Q4 of 2020-21 is estimated at ₹38.96 lakh crore, as against ₹38.33 lakh crore in Q4 of 2019-20, showing a growth of 1.6 percent.

14. Estimates of Gross/Net National Income and Per Capita Income along with GVA at Basic Prices by kind of economic activity, Expenditures on GDP for Provisional Estimates and Fourth Quarter (Q4) 2018-19, 2019-20 and 2020-21 at Constant (2011-12) and Current Prices, along with percent changes and applicable rates, are given in [Statements 1 to 8](#).

15. The next release of quarterly GDP estimates for the quarter April-June 2022 (Q1 of 2021-22) will be on 31.08.2021.

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**Statement 1: Provisional Estimates of National Income and Expenditures on GDP, 2020-21**  
(At 2011-12 Prices) (₹ crore)

S.No.	Item	2018-19	2019-20	2020-21	Percentage change over previous year	
		(2nd RE)	(1st RE)	(PE)	2019-20	2020-21
<b>Domestic Product</b>						
1	GVA at Basic Prices	1,27,44,203	1,32,71,471	1,24,53,430	4.1	-6.2
2	Net Taxes on Products	12,59,114	12,97,797	10,59,310	3.1	-18.4
3	GDP (1+2)	1,40,03,316	1,45,69,268	1,35,12,740	4.0	-7.3
4	NDP	1,23,92,839	1,28,22,882	1,18,74,000	3.5	-7.4
<b>Final Expenditures</b>						
5	Private Final Consumption Expenditure (PFCE)	78,84,423	83,21,701	75,60,985		
6	Government Final Consumption Expenditure (GFCE)	14,29,055	15,41,742	15,86,745		
7	Gross Fixed Capital Formation (GFCF)	44,86,205	47,30,416	42,20,508		
8	Change in Stocks (CIS)	2,62,639	1,58,385	1,54,276		
9	Valuables	1,91,704	1,64,527	1,67,784		
10	Exports	29,23,273	28,26,639	26,94,386		
11	Imports	33,43,220	33,17,165	28,65,827		
12	Discrepancies	1,69,236	1,43,023	-6,117		
13	GDP	1,40,03,316	1,45,69,268	1,35,12,740		
<b>Rates To GDP</b>						
14	Private Final Consumption Expenditure (PFCE)	56.3	57.1	56.0		
15	Government Final Consumption Expenditure (GFCE)	10.2	10.6	11.7		
16	Gross Fixed Capital Formation (GFCF)	32.0	32.5	31.2		
17	Change in Stocks (CIS)	1.9	1.1	1.1		
18	Valuables	1.4	1.1	1.2		
19	Exports	20.9	19.4	19.9		
20	Imports	23.9	22.8	21.2		
21	Discrepancies	1.2	1.0	-0.05		
22	GDP	100.0	100.0	100.0		
<b>National Products</b>						
23	GNI	1,38,50,857	1,44,27,632	1,33,84,612	4.2	-7.2
24	NNI	1,22,40,380	1,26,81,246	1,17,45,872	3.6	-7.4
<b>Per Capita Income, Product and Final Consumption</b>						
25	Population* (in million)	1327	1341	1355		
26	Per Capita GDP (₹)	1,05,526	1,08,645	99,694	3.0	-8.2
27	Per Capita GNI (₹)	1,04,377	1,07,589	98,749	3.1	-8.2
28	Per Capita NNI (₹)	92,241	94,566	86,659	2.5	-8.4
29	Per Capita PFCE (₹)	59,415	62,056	55,783	4.4	-10.1

\* Relates to mid-financial year

RE: Revised Estimates; PE: Provisional Estimates

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**Statement 2: Provisional Estimates of National Income and Expenditures on GDP, 2020-21**  
( At Current Prices) (₹ crore)

S.No.	Item	2018-19 (2nd RE)	2019-20 (1st RE)	2020-21 (PE)	Percentage change over previous year	
					2019-20	2020-21
<b>Domestic Product</b>						
1	GVA at Basic Prices	1,71,61,213	1,84,61,343	1,79,15,167	7.6	-3.0
2	Net Taxes on Products	17,25,744	18,89,670	18,30,503	9.5	-3.1
3	GDP (1+2)	1,88,86,957	2,03,51,013	1,97,45,670	7.8	-3.0
4	NDP	1,69,06,970	1,81,87,414	1,76,46,082	7.6	-3.0
<b>Final Expenditures</b>						
5	Private Final Consumption Expenditure (PFCE)	1,12,22,072	1,23,09,019	1,15,68,231		
6	Government Final Consumption Expenditure (GFCE)	20,37,627	22,85,016	24,67,415		
7	Gross Fixed Capital Formation (GFCF)	55,12,930	58,51,313	53,49,875		
8	Change in Stocks (CIS)	3,18,013	1,94,441	1,95,411		
9	Valuables	2,26,095	1,94,700	2,35,782		
10	Exports	37,66,294	37,50,567	36,85,170		
11	Imports	44,68,166	42,65,040	37,92,712		
12	Discrepancies	2,72,092	30,997	36,499		
13	GDP	1,88,86,957	2,03,51,013	1,97,45,670		
<b>Rates To GDP</b>						
14	Private Final Consumption Expenditure (PFCE)	59.4	60.5	58.6		
15	Government Final Consumption Expenditure (GFCE)	10.8	11.2	12.5		
16	Gross Fixed Capital Formation (GFCF)	29.2	28.8	27.1		
17	Change in Stocks (CIS)	1.7	1.0	1.0		
18	Valuables	1.2	1.0	1.2		
19	Exports	19.9	18.4	18.7		
20	Imports	23.7	21.0	19.2		
21	Discrepancies	1.4	0.2	0.2		
22	GDP	100.0	100.0	100.0		
<b>National Products</b>						
23	GNI	1,86,84,632	2,01,57,899	1,95,61,348	7.9	-3.0
24	NNI	1,67,04,645	1,79,94,301	1,74,61,759	7.7	-3.0
25	GNDI	1,91,78,372	2,06,98,263	2,01,28,484	7.9	-2.8
26	NNDI	1,71,98,385	1,85,34,665	1,80,28,896	7.8	-2.7
<b>Per Capita Income, Product and Final Consumption</b>						
27	Per Capita GDP (₹)	1,42,328	1,51,760	1,45,680	6.6	-4.0
28	Per Capita GNI (₹)	1,40,804	1,50,320	1,44,320	6.8	-4.0
29	Per Capita NNI (₹)	1,25,883	1,34,186	1,28,829	6.6	-4.0
30	Per Capita GNDI (₹)	1,44,524	1,54,349	1,48,504	6.8	-3.8
31	Per Capita PFCE (₹)	84,567	91,790	85,348	8.5	-7.0

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**Statement 3: Provisional Estimates of GVA at Basic Prices by Economic Activity**  
( At 2011-12 Prices) (₹ crore)

Industry	2018-19 (2nd RE)	2019-20 (1st RE)	2020-21 (PE)	Percentage change over previous year	
				2019-20	2020-21
1. Agriculture, Forestry & Fishing	18,87,145	19,68,571	20,40,079	4.3	3.6
2. Mining & Quarrying	3,30,521	3,22,116	2,94,644	-2.5	-8.5
3. Manufacturing	23,26,067	22,69,424	21,07,068	-2.4	-7.2
4. Electricity, Gas, Water Supply & Other Utility Services	2,94,488	3,00,532	3,06,254	2.1	1.9
5. Construction	10,25,446	10,35,534	9,46,396	1.0	-8.6
6. Trade, Hotels, Transport, Communication & Services related to Broadcasting	25,37,419	26,99,797	22,08,388	6.4	-18.2
7. Financial, Real Estate & Professional Services	27,18,784	29,16,509	28,72,815	7.3	-1.5
8. Public Administration, Defence & Other Services	16,24,331	17,58,987	16,77,786	8.3	-4.6
<b>GVA at Basic Prices</b>	<b>1,27,44,203</b>	<b>1,32,71,471</b>	<b>1,24,53,430</b>	<b>4.1</b>	<b>-6.2</b>

RE: Revised Estimates; PE: Provisional Estimates

**Statement 4: Provisional Estimates of GVA at Basic Prices by Economic Activity**  
( At Current Prices) (₹ crore)

Industry	2018-19 (2nd RE)	2019-20 (1st RE)	2020-21 (PE)	Percentage change over previous year	
				2019-20	2020-21
1. Agriculture, Forestry & Fishing	30,16,277	33,94,033	36,16,523	12.5	6.6
2. Mining & Quarrying	3,77,171	3,55,833	2,92,120	-5.7	-17.9
3. Manufacturing	28,05,330	27,12,269	25,85,740	-3.3	-4.7
4. Electricity, Gas, Water Supply & Other Utility Services	4,50,631	4,83,644	4,84,477	7.3	0.2
5. Construction	13,49,795	13,68,638	12,82,048	1.4	-6.3
6. Trade, Hotels, Transport, Communication & Services related to Broadcasting	32,00,285	34,80,240	29,41,477	8.7	-15.5
7. Financial, Real Estate & Professional Services	35,42,458	39,15,848	39,50,786	10.5	0.9
8. Public Administration, Defence & Other Services	24,19,266	27,50,837	27,61,996	13.7	0.4
<b>GVA at Basic Prices</b>	<b>1,71,61,213</b>	<b>1,84,61,343</b>	<b>1,79,15,167</b>	<b>7.6</b>	<b>-3.0</b>

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**Statement 5: Quarterly Estimates of GVA at Basic Prices for 2020-21 (at 2011-12 Prices)**

(₹ Crore)

Industry	GVA at Basic Price												Percentage Change Over Previous Year							
	2018-19				2019-20				2020-21				2019-20				2020-21			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
1. Agriculture, Forestry & Fishing	4,34,854	3,65,738	5,92,115	4,94,437	4,49,390	3,78,602	6,12,460	5,28,119	4,65,280	3,90,106	6,40,191	5,44,503	3.3	3.5	3.4	6.8	3.5	3.0	4.5	3.1
2. Mining & Quarrying	84,022	68,444	80,277	97,778	82,914	64,905	77,427	96,870	68,680	60,671	73,990	91,303	-1.3	-5.2	-3.5	-0.9	-17.2	-6.5	-4.4	-5.7
3. Manufacturing	5,64,361	5,82,233	5,63,029	6,16,444	5,67,516	5,64,742	5,46,580	5,90,586	3,63,448	5,56,233	5,55,884	6,31,503	0.6	-3.0	-2.9	-4.2	-36.0	-1.5	1.7	6.9
4. Electricity, Gas, Water Supply & Other Utility Services	74,511	76,137	72,792	71,049	79,654	77,469	70,512	72,898	71,800	79,242	75,651	79,561	6.9	1.7	-3.1	2.6	-9.9	2.3	7.3	9.1
5. Construction	2,50,892	2,38,729	2,60,462	2,75,364	2,60,099	2,41,188	2,57,010	2,77,236	1,31,439	2,23,773	2,73,670	3,17,514	3.7	1.0	-1.3	0.7	-49.5	-7.2	6.5	14.5
6. Trade, Hotels, Transport, Communication & Services related to Broadcasting	6,25,513	5,97,467	6,20,292	6,94,148	6,64,311	6,38,065	6,63,688	7,33,734	3,45,099	5,35,234	6,11,248	7,16,808	6.2	6.8	7.0	5.7	-48.1	-16.1	-7.9	-2.3
7. Financial, Real Estate & Professional Services	7,37,031	7,92,216	5,87,989	6,01,548	8,02,241	8,62,867	6,20,490	6,30,911	7,61,791	7,84,329	6,61,868	6,64,827	8.8	8.9	5.5	4.9	-5.0	-9.1	6.7	5.4
8. Public Administration, Defence & Other Services	3,77,924	4,07,830	4,19,392	4,19,185	3,99,148	4,43,615	4,56,723	4,59,502	3,58,373	4,02,697	4,46,771	4,69,945	5.6	8.8	8.9	9.6	-10.2	-9.2	-2.2	2.3
<b>GVA at Basic Prices</b>	<b>31,49,109</b>	<b>31,28,794</b>	<b>31,96,347</b>	<b>32,69,953</b>	<b>33,05,273</b>	<b>32,71,453</b>	<b>33,04,890</b>	<b>33,89,855</b>	<b>25,65,909</b>	<b>30,32,285</b>	<b>33,39,272</b>	<b>35,15,963</b>	<b>5.0</b>	<b>4.6</b>	<b>3.4</b>	<b>3.7</b>	<b>-22.4</b>	<b>-7.3</b>	<b>1.0</b>	<b>3.7</b>

**Statement 6: Quarterly Estimates of Expenditures on GDP for 2020-21 (at 2011-12 Prices)**

(₹ Crore)

Industry	Expenditures of Gross Domestic Product												Rates of GDP (%)							
	2018-19				2019-20				2020-21				2019-20				2020-21			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
1. Private Final Consumption Expenditure (PFCE)	18,82,275	18,96,452	20,42,135	20,63,562	20,24,421	20,19,783	21,73,139	21,04,358	14,94,524	17,93,863	21,12,186	21,60,413	56.8	56.7	60.2	54.9	55.4	54.4	58.3	55.4
2. Government Final Consumption Expenditure (GFCE)	3,85,751	3,96,444	3,29,923	3,16,938	3,92,585	4,34,571	3,59,174	3,55,411	4,42,618	3,32,582	3,55,547	4,55,997	11.0	12.2	10.0	9.3	16.4	10.1	9.8	11.7
3. Gross Fixed Capital Formation (GFCF)	10,88,766	10,83,623	11,36,536	11,77,279	12,33,178	11,25,882	11,64,138	12,07,219	6,58,465	10,29,574	11,94,243	13,38,227	34.6	31.6	32.3	31.5	24.4	31.2	33.0	34.3
4. Change in Stocks (CIS)	63,723	65,741	63,572	69,603	39,608	39,414	38,146	41,218	26,611	40,726	40,701	46,238	1.1	1.1	1.1	1.1	1.0	1.2	1.1	1.2
5. Valuables	46,449	50,462	44,383	50,410	43,887	44,242	37,119	39,279	3,059	42,253	41,092	81,381	1.2	1.2	1.0	1.0	0.1	1.3	1.1	2.1
6. Exports	6,86,676	7,19,812	7,48,064	7,68,721	7,06,991	7,10,581	7,07,760	7,01,307	5,52,524	6,96,182	6,82,938	7,62,743	19.8	20.0	19.6	18.3	20.5	21.1	18.8	19.6
7. Imports	8,02,316	8,54,525	8,68,153	8,18,227	8,77,506	8,39,990	8,03,132	7,96,536	5,18,453	6,89,680	7,63,237	8,94,458	24.6	23.6	22.3	20.8	19.2	20.9	21.1	23.0
8. Discrepancies	32,817	46,711	-3,486	93,195	3,544	27,048	-68,714	1,81,146	36,074	51,218	-39,203	-54,206	0.1	0.8	-1.9	4.7	1.3	1.6	-1.1	-1.4
<b>GDP</b>	<b>33,84,141</b>	<b>34,04,720</b>	<b>34,92,973</b>	<b>37,21,482</b>	<b>35,66,708</b>	<b>35,61,530</b>	<b>36,07,630</b>	<b>38,33,401</b>	<b>26,95,421</b>	<b>32,96,718</b>	<b>36,24,266</b>	<b>38,96,335</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
<b>GDP (Percentage change over previous year)</b>					<b>5.4</b>	<b>4.6</b>	<b>3.3</b>	<b>3.0</b>	<b>-24.4</b>	<b>-7.4</b>	<b>0.5</b>	<b>1.6</b>								



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**Statement 7: Quarterly Estimates of GVA at Basic Prices for 2020-21 (at Current Prices)**

(₹ Crore)

Industry	GVA at Basic Price												Percentage Change Over Previous Year							
	2018-19				2019-20				2020-21				2019-20				2020-21			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
1. Agriculture, Forestry & Fishing	6,83,452	5,89,630	9,52,938	7,90,256	7,48,900	6,41,210	10,96,717	9,07,206	7,90,826	6,87,874	11,84,157	9,53,665	9.6	8.7	15.1	14.8	5.6	7.3	8.0	5.1
2. Mining & Quarrying	94,113	79,865	95,425	1,07,767	94,079	71,593	85,203	1,04,958	59,494	58,833	71,640	1,02,154	-0.04	-10.4	-10.7	-2.6	-36.8	-17.8	-15.9	-2.7
3. Manufacturing	6,74,351	7,02,456	6,83,319	7,45,205	6,79,785	6,72,848	6,51,024	7,08,612	4,33,558	6,68,565	6,81,363	8,02,255	0.8	-4.2	-4.7	-4.9	-36.2	-0.6	4.7	13.2
4. Electricity, Gas, Water Supply & Other Utility Services	1,12,445	1,17,112	1,12,305	1,08,768	1,24,841	1,22,426	1,14,389	1,21,988	1,09,936	1,17,593	1,22,967	1,33,982	11.0	4.5	1.9	12.2	-11.9	-3.9	7.5	9.8
5. Construction	3,25,930	3,15,553	3,46,559	3,61,754	3,51,017	3,18,342	3,34,189	3,65,090	1,69,670	2,90,115	3,66,437	4,55,826	7.7	0.9	-3.6	0.9	-51.7	-8.9	9.6	24.9
6. Trade, Hotels, Transport, Communication & Services related to Broadcasting	7,78,159	7,56,718	7,90,756	8,74,652	8,51,921	8,19,245	8,59,975	9,49,099	4,45,016	7,05,765	8,17,295	9,73,401	9.5	8.3	8.8	8.5	-47.8	-13.9	-5.0	2.6
7. Financial, Real Estate & Professional Services	9,49,777	10,39,632	7,72,774	7,80,275	10,74,725	11,56,012	8,37,102	8,48,010	10,18,424	10,68,046	9,19,986	9,44,329	13.2	11.2	8.3	8.7	-5.2	-7.6	9.9	11.4
8. Public Administration, Defence & Other Services	5,52,349	6,07,236	6,30,265	6,29,415	6,51,946	6,88,490	7,08,308	7,02,093	6,25,796	6,57,409	7,25,095	7,53,696	18.0	13.4	12.4	11.5	-4.0	-4.5	2.4	7.3
<b>GVA at Basic Prices</b>	<b>41,70,575</b>	<b>42,08,204</b>	<b>43,84,341</b>	<b>43,98,093</b>	<b>45,77,215</b>	<b>44,90,166</b>	<b>46,86,906</b>	<b>47,07,056</b>	<b>36,52,720</b>	<b>42,54,200</b>	<b>48,88,939</b>	<b>51,19,307</b>	<b>9.8</b>	<b>6.7</b>	<b>6.9</b>	<b>7.0</b>	<b>-20.2</b>	<b>-5.3</b>	<b>4.3</b>	<b>8.8</b>

**Statement 8: Quarterly Estimates of Expenditures on GDP for 2020-21 (at Current Prices)**

(₹ Crore)

Industry	Expenditures of Gross Domestic Product												Rates of GDP (%)							
	2018-19				2019-20				2020-21				2019-20				2020-21			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
1. Private Final Consumption Expenditure (PFCE)	26,43,923	27,09,762	29,30,141	29,38,246	29,36,906	29,66,863	32,52,753	31,52,497	22,11,944	27,22,135	32,73,223	33,60,927	58.7	60.0	62.8	60.4	56.9	57.6	60.0	59.2
2. Government Final Consumption Expenditure (GFCE)	5,42,017	5,68,031	4,74,963	4,52,617	5,67,894	6,40,247	5,41,227	5,35,647	6,88,854	5,31,743	5,80,661	6,66,156	11.3	13.0	10.4	10.3	17.7	11.3	10.6	11.7
3. Gross Fixed Capital Formation (GFCF)	13,23,029	13,30,454	14,07,638	14,51,808	15,36,040	13,91,713	14,26,995	14,96,564	8,03,656	12,69,625	15,07,013	17,69,581	30.7	28.2	27.5	28.7	20.7	26.9	27.6	31.2
4. Change in Stocks (CIS)	76,445	79,631	77,461	84,477	48,733	48,236	46,672	50,800	32,765	50,525	51,492	60,629	1.0	1.0	0.9	1.0	0.8	1.1	0.9	1.1
5. Valuables	53,627	59,783	59,674	53,010	48,177	53,683	49,796	43,044	3,874	59,955	57,682	1,14,270	1.0	1.1	1.0	0.8	0.1	1.3	1.1	2.0
6. Exports	8,70,374	9,24,645	9,83,152	9,88,123	9,30,263	9,26,887	9,63,353	9,30,064	7,46,006	9,23,639	9,57,839	10,57,686	18.6	18.8	18.6	17.8	19.2	19.5	17.6	18.6
7. Imports	10,54,996	11,36,900	11,85,810	10,90,459	11,16,016	10,59,100	10,64,938	10,24,986	6,74,368	8,80,166	10,39,325	11,98,853	22.3	21.4	20.5	19.6	17.3	18.6	19.1	21.1
8. Discrepancies	1,11,173	1,17,773	1,20,480	-77,333	52,212	-25,590	-32,862	37,237	76,093	48,559	66,336	-1,54,486	1.0	-0.5	-0.6	0.7	2.0	1.0	1.2	-2.7
<b>GDP</b>	<b>45,65,593</b>	<b>46,53,178</b>	<b>48,67,698</b>	<b>48,00,488</b>	<b>50,04,209</b>	<b>49,42,940</b>	<b>51,82,997</b>	<b>52,20,867</b>	<b>38,88,824</b>	<b>47,26,016</b>	<b>54,54,921</b>	<b>56,75,909</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
<b>GDP (Percentage change over previous year)</b>					<b>9.6</b>	<b>6.2</b>	<b>6.5</b>	<b>8.8</b>	<b>-22.3</b>	<b>-4.4</b>	<b>5.2</b>	<b>8.7</b>								



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## Annexure

S. No.	Indicators	April-March 2019-20	April-March 2020-21	Q4 2019-20	Q4 2020-21
1	Production of Rice	0.7	2.8	12.9	1.8
2	Production of Fish	4.4	17.0	1.8	22.0
3	Production of Coal	-0.4	-4.8	7.4	-10.4
4	Production of Crude Oil	-5.9	-5.2	-5.7	-3.7
5	Production of Cement	-0.9	-11.9	-5.0	5.2
6	Consumption of Steel	1.5	-6.7	-9.3	25.2
7	Total Telephone Subscribers #	-0.3	1.8		
8	Sales of Commercial Vehicles	-28.8	-20.8	-48.3	43.2
9	Purchase of Private Vehicles	-17.8	-11.7	-24.4	27.1
10	Cargo Handled at Major Sea Ports	0.9	-4.6	0.003	6.8
11	Cargo Handled at Airports	-9.0	-24.0	-13.5	0.7
12	Passengers Handled at Airports	-1.1	-66.2	-9.5	-35.5
13	<b>Railways</b>				
	(i) Net Tonne Kilometers	-4.5	1.2	-6.7	16.9
	(ii) Passenger Kilometers	-10.0	-88.4	-36.1	-56.0
14	Aggregate Bank Deposits #	7.9	11.4		
15	Aggregate Bank Credits #	6.1	5.6		
16	Revenue Expenditure less Int. Payment and Subsidies (Centre)	23.3	7.7*	22.8	6.1*
17	LIC Premium - Non-Linked	12.5	5.7	-8.4	18.0
18	LIC Premium - Linked	-6.2	86.4	-8.4	112.5
19	Export of Good & Services	-0.8	-1.7	-6.3	13.7
20	Import of Goods & Services	-4.6	-11.1	-6.0	17.0
21	CPI General Index	4.8	6.2	6.7	4.9
22	<b>IIP</b>				
	(i) Mining	1.6	-7.8	3.9	-0.1
	(ii) Manufacturing	-1.4	-9.8	-6.3	5.8
	(iii) Electricity	0.9	-0.5	1.6	9.2
	(iv) Metallic Minerals	13.9	-15.8	11.3	3.6
23	<b>WPI</b>				
	(i) Food Articles	8.4	3.1	7.8	0.7
	(ii) Minerals	13.2	6.0	11.8	13.2
	(iii) Manufactured Products	0.3	2.7	0.5	6.3
	(iv) All Commodities	1.7	1.2	2.1	4.9

\* Data upto February

# Data as on March