PRESS NOTE

ON PROVISIONAL ESTIMATES OF ANNUAL NATIONAL INCOME 2021-22 AND QUARTERLY ESTIMATES OF GROSS DOMESTIC PRODUCT FOR THE FOURTH QUARTER (Q4) OF 2021-22



NATIONAL STATISTICAL OFFICE MINISTRYOF STATISTICS & PROGRAMME IMPLEMENTATION GOVERNMENT OF INDIA

GOVERNMENT OF INDIA MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION

Dated the 31st May, 2022 10 Jyeshta, 1944 Saka

PRESS NOTE

PROVISIONAL ESTIMATES OF ANNUAL NATIONAL INCOME, 2021-22 AND QUARTERLY ESTIMATES OF GROSS DOMESTIC PRODUCT FOR THE FOURTH QUARTER (JAN-MAR), 2021-22

The National Statistical Office (NSO), Ministry of Statistics and Programme Implementation is releasing in this Press Note the Provisional Estimates (PE) of National Income, 2021-22 as well as Quarterly Estimates of GDP for the quarter January-March (Q4), 2021-22 along with the corresponding estimates of expenditure components of GDP both at Constant (2011-12) and Current Prices in accordance with the release calendar of National Accounts.

- 2. Annual and quarterly estimates of GVA at Basic Prices by kind of economic activity along with year on year percent changes, expenditure components of GDP and annual estimates of Gross/Net National Income and Per Capita Income for the years 2019-20, 2020-21 and 2021-22 at Constant (2011-12) and Current Prices are given in **Statements 1 to 8**.
- 3. Real GDP or Gross Domestic Product (GDP) at Constant (2011-12) Prices in the year 2021-22 is estimated to attain a level of ₹ 147.36 lakh crore, as against the First Revised Estimate of ₹ 135.58 lakh crore for the year 2020-21, released on 31.01.2022. The growth in GDP during 2021-22 is estimated at 8.7 percent as compared to a contraction of 6.6 percent in 2020-21.
- 4. Nominal GDP or GDP at Current Prices in the year 2021-22 is estimated to attain a level of ₹ 236.65 lakh crore, as against ₹ 198.01 lakh crore in 2020-21, showing a growth rate of 19.5 percent.
- 5. GDP at Constant (2011-12) Prices in Q4 2021-22 is estimated at ₹ 40.78 lakh crore, as against ₹ 39.18 lakh crore in Q4 2020-21, showing a growth of 4.1 percent.
- 6. The Advance and Provisional Estimates of National Income are compiled using the benchmark-indicator method i.e. the estimates available for the previous year referred to as the benchmark year (2020-21 in this case) are extrapolated using the relevant indicators reflecting the performance of sectors. The Second Advance Estimates (SAE) of National Income for the year 2021-22 were released on 28th February, 2022. These estimates have now been revised incorporating latest information on relevant indicators in the financial year.

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- 7. The sector-wise estimates have been compiled using indicators like (i) Index of Industrial Production (IIP), (ii) financial performance of Listed Companies in the Private Corporate Sector based on available quarterly financial results for these companies, (iii) Third Advance Estimates of crop production, (iv) Production of major livestock products, (v) Fish Production, (vi) Production/consumption of Cement and Steel, (vii) Net Tonne Kilometres and Passenger Kilometres for Railways, (viii) Passenger and Cargo traffic handled by Civil Aviation, (ix) Cargo traffic handled at Major Sea Ports, (x) Sales of Commercial Vehicles, (xi) Bank Deposits & Credits, (xii) Accounts of Central & State Governments, etc., available for the financial year. Percentage changes in the main indicators used in the estimation are given in the **Annexure**.
- 8. The total tax revenue used for GDP compilation includes non-GST as well as GST revenue. The Revised Estimates of Tax Revenue for 2021-22 as available in the Annual Financial Statement of the Central Government for 2022-23 and latest information available on the websites of the Controller General of Accounts (CGA) and Comptroller and Auditor General of India (CAG) have been used for estimating taxes on products at Current Prices. For compiling taxes on products at Constant Prices, volume extrapolation is done using volume growth of taxed goods and services. The total product subsidies for Centre were compiled using the latest information on major subsidies viz. Food, Urea, Petroleum and Nutrient based subsidy as available on CGA website and Revised Estimates for 2021-22. The expenditure incurred on subsidies by most States upto March 2022 as available on CAG website along with the state-wise BE provision for 2021-22 were used to compile product subsidies of States. Latest information available on Revenue Expenditure, Interest Payments, Subsidies etc. for Centre and those based on detailed analysis of budget documents of States for 2021-22 were also put to use for estimating Government Final Consumption Expenditure (GFCE).
- 9. Improved data coverage, actual tax collections and expenditure incurred on subsidies, data revisions made by source agencies etc. would have a bearing on subsequent revisions of these estimates. Estimates are, therefore, likely to undergo revisions for the aforesaid causes in due course, as per the release calendar. Users should take these into consideration while interpreting the figures.
- 10. The next release of quarterly GDP estimates for the quarter April-June 2022 (Q1 2022-23) will be on 31.08.2022.



Statement 1: Provisional Estimates of National Income and Expenditure Components of GDP, 2021-22 (at 2011-12 Prices)

(₹ crore)

				(₹ crore)	<u> </u>						
S.No.	Item	2019-20 (2nd RE)	2020-21 (1st RE)	2021-22 (PE)		ge Change vious Year					
		(Zita ItZ)	(ISURE)	(12)	2020-21	2021-22					
	Domestic Product										
1	GVA at Basic Prices	1,32,19,476	1,25,85,074	1,36,05,474	-4.8	8.1					
2	Net Taxes on Products	12,96,482	9,73,400	11,30,041	-24.9	16.1					
3	Gross Domestic Product (GDP) (1+2)	1,45,15,958	1,35,58,473	1,47,35,515	-6.6	8.7					
4	Net Domestic Product (NDP)	1,27,83,337	1,17,26,198	1,27,54,679	-8.3	8.8					
	Expenditure Components										
5	Private Final Consumption Expenditure (PFCE)	82,59,704	77,63,734	83,77,854							
6	Government Final Consumption Expenditure (GFCE)	14,84,272	15,37,603	15,77,132							
7	Gross Fixed Capital Formation (GFCF)	46,11,021	41,31,279	47,84,054							
8	Change in Stocks (CIS)	1,08,284	-11,573	1,87,937							
9	Valuables	1,64,527	2,07,980	2,95,046							
10	Exports	28,13,609	25,53,683	31,74,844							
11	Imports	33,21,586	28,62,871	38,78,193							
12	Discrepancies	3,96,125	2,38,638	2,16,842							
13	GDP	1,45,15,958	1,35,58,473	1,47,35,515							
	Share in GDP(%)										
14	Private Final Consumption Expenditure (PFCE)	56.9	57.3	56.9							
15	Government Final Consumption Expenditure (GFCE)	10.2	11.3	10.7							
16	Gross Fixed Capital Formation (GFCF)	31.8	30.5	32.5							
17	Change in Stocks (CIS)	0.7	-0.1	1.3							
18	Valuables	1.1	1.5	2.0							
19	Exports	19.4	18.8	21.5							
20	Imports	22.9	21.1	26.3							
21	Discrepancies	2.7	1.8	1.5							
22	GDP	100.0	100.0	100.0							
	National Products										
23	Gross National Income (GNI)	1,43,74,253	1,33,68,279	1,45,00,812	-7.0	8.5					
24	Net National Income (NNI)	1,26,41,633	1,15,36,004	1,25,19,976	-8.7	8.5					
	Per Capita Income, Produ										
25	Population* (in million)	1341	1355	1369							
26	Per Capita GDP (₹)	1,08,247	1,00,032	1,07,670	-7.6	7.6					
27	Per Capita GNI (₹)	1,07,191	98,629	1,05,955	-8.0	7.4					
28	Per Capita NNI (₹)	94,270	85,110	91,481	-9.7	7.5					
29	Per Capita PFCE (₹)	61,594	57,279	61,215	-7.0	6.9					

RE: Revised Estimates; PE: Provisional Estimates

 $[\]ensuremath{^{*}}$ Relates to mid-financial year

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Statement 2: Provisional Estimates of National Income and Expenditure Components of GDP, 2021-22 (at Current Prices)

(₹ crore)

S.No.	Item	2019-20 (2nd RE)	2020-21 (1st RE)	2021-22 (PE)		ge Change vious Year
		(ZIM RE)	(IST KL)	(IL)	2020-21	2021-22
	Domestic Product					
1	GVA at Basic Prices	1,83,55,109	1,80,57,810	2,13,49,399	-1.6	18.2
2	Net Taxes on Products	17,19,746	17,43,104	23,15,238	1.4	32.8
3	GDP (1+2)	2,00,74,856	1,98,00,914	2,36,64,637	-1.4	19.5
4	NDP	1,79,09,710	1,74,60,845	2,08,98,019	-2.5	19.7
	Expenditure Components					
5	Private Final Consumption Expenditure (PFCE)	1,22,37,111	1,20,32,762	1,40,95,405		
6	Government Final Consumption Expenditure (GFCE)	22,00,871	23,93,290	26,33,867		
7	Gross Fixed Capital Formation (GFCF)	57,37,645	52,64,073	67,59,790		
8	Change in Stocks (CIS)	1,34,472	-11,764	2,18,170		
9	Valuables	1,94,708	2,71,414	4,01,686		
10	Exports	37,52,188	37,04,533	50,63,885		
11	Imports	42,70,232	37,81,273	56,53,892		
12	Discrepancies	88,092	-72,123	1,45,725		
13	GDP	2,00,74,856	1,98,00,914	2,36,64,637		
	Share in GDP(%)					
14	Private Final Consumption Expenditure (PFCE)	61.0	60.8	59.6		
15	Government Final Consumption Expenditure (GFCE)	11.0	12.1	11.1		
16	Gross Fixed Capital Formation (GFCF)	28.6	26.6	28.6		
17	Change in Stocks (CIS)	0.7	-0.1	0.9		
18	Valuables	1.0	1.4	1.7		
19	Exports	18.7	18.7	21.4		
20	Imports	21.3	19.1	23.9		
21	Discrepancies	0.4	-0.4	0.6		
22	GDP	100.0	100.0	100.0		
	National Products					
23	GNI	1,98,81,742	1,95,34,226	2,32,96,345	-1.7	19.3
24	NNI	1,77,16,597	1,71,94,158	2,05,29,727	-2.9	19.4
25	Gross National Disposable Income (GNDI)	2,04,22,106	2,00,86,415	2,38,78,138	-1.6	18.9
26	Net National Disposable Income (NNDI)	1,82,56,961	1,77,46,346	2,11,11,520	-2.8	19.0
	Per Capita Income, Produ	ict and Final C	onsumption			
27	Per Capita GDP (₹)	1,49,701	1,46,087	1,72,913	-2.4	18.4
28	Per Capita GNI (₹)	1,48,261	1,44,120	1,70,222	-2.4	18.1
29	Per Capita NNI (₹)	1,32,115	1,26,855	1,50,007	-4.0	18.3
30	Per Capita GNDI (₹)	1,52,290	1,48,194	1,74,473	-2.7	17.7
31	Per Capita PFCE (₹)	91,254	88,775	1,02,992	-2.7	16.0



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Statement 3: Provisional Estimates of GVA at Basic Prices by Economic Activity (at 2011- 12 Prices)

(₹ crore)

Industry	2019-20 (21 DE)	2020-21	2021-22	Percentage Change Over Previous Yea					
	(2nd RE)	(1st RE)	(PE)	2020-21	2021-22				
1. Agriculture, Forestry & Fishing	19,82,303	20,48,032	21,09,697	3.3	3.0				
2. Mining & Quarrying	3,21,766	2,94,024	3,27,984	-8.6	11.5				
3. Manufacturing	22,61,294	22,47,740	24,70,822	-0.6	9.9				
4. Electricity, Gas, Water Supply & Other Utility									
Services	3,00,675	2,89,771	3,11,598	-3.6	7.5				
5. Construction	10,38,680	9,62,835	10,73,595	-7.3	11.5				
6. Trade, Hotels, Transport, Communication &									
Services related to Broadcasting	26,89,726	21,47,679	23,85,605	-20.2	11.1				
7. Financial, Real Estate & Professional Services	28,97,393	29,61,910	30,87,360	2.2	4.2				
8. Public Administration, Defence & Other									
Services*	17,27,639	16,33,081	18,38,814	-5.5	12.6				
GVA at Basic Prices	1,32,19,476	1,25,85,074	1,36,05,474	-4.8	8.1				

RE: Revised Estimates; PE: Provisional Estimates

Statement 4: Provisional Estimates of GVA at Basic Prices by Economic Activity (at Current Prices)

(₹ crore)

Industry	2019-20 (21 DE)	2020-21	2021-22	Percentage Change Over Previous Yea					
·	(2nd RE)	(1st RE)	(PE)	2020-21	2021-22				
1. Agriculture, Forestry & Fishing	33,58,364	36,09,494	39,80,067	7.5	10.3				
2. Mining & Quarrying	3,58,517	3,24,980	5,13,076	-9.4	57.9				
3. Manufacturing	27,04,809	27,09,435	33,07,315	0.2	22.1				
4. Electricity, Gas, Water Supply & Other Utility									
Services	5,01,618	5,07,352	5,86,679	1.1	15.6				
5. Construction	13,72,759	13,15,608	17,19,098	-4.2	30.7				
6. Trade, Hotels, Transport, Communication &									
Services related to Broadcasting	34,78,493	28,66,393	35,28,896	-17.6	23.1				
7. Financial, Real Estate & Professional Services	38,79,338	40,45,760	45,43,303	4.3	12.3				
8. Public Administration, Defence & Other Services	27,01,212	26,78,787	31,70,966	-0.8	18.4				
GVA at Basic Prices	1,83,55,109	1,80,57,810	2,13,49,399	-1.6	18.2				

^{*} Public Administration, Defence & Other Services category includes the Other Services sector i.e. Education, Health, Recreation, and other personal services

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Statement 5: Quarterly Estimates of GVA at Basic Prices for 2021-22 (at 2011-12 Prices)

(₹ Crore)

									GVA at Basi	c Price											
Industry	2019-20					202	0-21		2021-22							Change	Over Previous Year				
															0-21				1-22		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
 Agriculture, Forestry & Fishing 	4,48,703	3,81,401	6,20,878	5,31,320	4,62,006	3,93,424	6,46,278	5,46,324	4,72,258	4,05,870	6,62,688	5,68,880	3.0	3.2	4.1	2.8	2.2	3.2	2.5	4.1	
2. Mining & Quarrying	82,696	65,071	77,460	96,539	68,000	59,916	73,346	92,762	80,243	68,626	80,095	99,020	-17.8	-7.9	-5.3	-3.9	18.0	14.5	9.2	6.7	
Manufacturing	5,65,526	5,62,812	5,44,695	5,88,261	3,87,448	5,91,929	5,90,504	6,77,859	5,77,249	6,24,891	5,92,268	6,76,414	-31.5	5.2	8.4	15.2	49.0	5.6	0.3	-0.2	
4. Electricity, Gas, Water Supply & Other	79,693	77,506	70,544	72,932	67,901	74,997	71,573	75,301	77,297	81,385	74,222	78,694	-14.8	-3.2	1.5	3.2	13.8	8.5	3.7	4.5	
Utility Services	2.50.720	2.40.702	2 57 700	2.00.451	1 01 407	2 24 007	0.74.750	2 21 740	2 25 166	0.40.071	2 67 074	2 20 202	40.4			10.2	71.0	0.1	2.0	2.0	
5. Construction	2,59,728	2,40,792	2,57,708	2,80,451	1,31,437	2,24,897	2,74,752	3,31,749	2,25,166	2,43,071	2,67,074	3,38,283	-49.4	-6.6	6.6	18.3	71.3	8.1	-2.8	2.0	
6. Trade, Hotels, Transport,																					
Communication & Services related to	6,62,305	6,36,189	6,61,370	7,29,862	3,31,582	5,16,278	5,94,677	7,05,142	4,45,454	5,65,940	6,32,010	7,42,200	-49.9	-18.8	-10.1	-3.4	34.3	9.6	6.3	5.3	
Broadcasting																					
7. Financial, Real Estate & Professional	7,96,851	8,57,081	6,16,370	6,27,091	7,87,925	8,12,108	6,79,654	6,82,224	8,05,847	8,61,973	7,08,165	7,11,375	-1.1	-5.2	10.3	8.8	2.3	6.1	4.2	4.3	
Services	7,70,031	0,57,001	0,10,570	0,27,071	1,01,723	0,12,100	0,77,034	0,02,224	0,03,047	0,01,773	7,00,103	7,11,373	1.1	3.2	10.5	0.0	2.3	0.1	7.2	4.5	
8. Public Administration, Defence & Other	3,92,369	4,35,657	1 19 166	4,51,146	2 47 501	3,91,371	1 25 529	4,58,680	2 60 150	4,67,491	5,08,261	4,93,911	11.4	10.2	-2.9	1.7	6.2	19.4	16.7	7.7	
Services*	3,72,309	4,55,657	4,40,400	4,51,140	3,47,301	3,71,3/1	4,33,328	4,50,000	3,09,130	4,07,491	3,00,201	4,93,911	-11.4	-10.2	-2.9	1./	0.2	19.4	10.7	7.7	
GVA at Basic Prices	32,87,872	32,56,509	32,97,492	33,77,603	25,83,801	30,64,920	33,66,311	35,70,041	30,52,664	33,19,248	35,24,786	37,08,776	-21.4	-5.9	2.1	5.7	18.1	8.3	4.7	3.9	

^{*} Public Administration, Defence & Other Services category includes the Other Services sector i.e. Education, Health, Recreation, and other personal services

Statement 6: Quarterly Estimates of Expenditure Components of GDP for 2021-22 (at 2011-12 Prices)

(₹ Crore)

								E	(Crore)											$\overline{}$		
	Expenditure Components of GDP											1										
Expenditure Components	2019-20					2020-21				2021-22				Share in GDP (%)								
F					 -				2021 22					202	0-21		2021-22					
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4		
Private Final Consumption Expenditure (PFCE)	20,09,312	20,04,859	21,57,091	20,88,442	15,32,170	18,39,177	21,69,131	22,23,256	17,53,400	20,31,624	23,30,425	22,62,405	56.7	55.5	59.8	56.7	54.0	56.6	61.0	55.5		
Government Final Consumption Expenditure (GFCE)	3,77,951	4,18,372	3,45,786	3,42,163	4,29,241	3,22,530	3,44,609	4,41,224	4,08,789	3,51,138	3,54,889	4,62,316	15.9	9.7	9.5	11.3	12.6	9.8	9.3	11.3		
3. Gross Fixed Capital Formation (GFCF)	11,97,344	10,93,791	11,35,023	11,84,862	6,54,479	10,44,735	11,28,117	13,03,947	10,63,543	11,97,408	11,52,014	13,71,090	24.2	31.6	31.1	33.3	32.8	33.4	30.1	33.6		
4. Change in Stocks (CIS)	27,081	26,951	26,083	28,169	-1,995	-3,048	-3,040	-3,490	43,907	47,531	45,050	51,450	-0.1	-0.1	-0.1	-0.1	1.4	1.3	1.2	1.3		
5. Valuables	43,887	44,242	37,119	39,279	3,790	52,356	50,917	1,00,918	23,329	1,42,228	77,891	51,597	0.1	1.6	1.4	2.6	0.7	4.0	2.0	1.3		
6. Exports	7,03,240	7,05,236	7,06,562	6,98,570	5,23,643	6,59,753	6,45,694	7,24,592	7,37,146	7,95,994	7,94,990	8,46,715	19.4	19.9	17.8	18.5	22.7	22.2	20.8	20.8		
7. Imports	8,77,979	8,38,150	8,07,150	7,98,306	5,17,454	6,88,186	7,65,424	8,91,807	8,33,455	9,70,006	10,22,436	10,52,297	19.1	20.8	21.1	22.8	25.7	27.0	26.8	25.8		
8. Discrepancies	68,121	90,923	-819	2,37,901	79,724	83,612	56,217	19,085	49,775	-6,738	89,056	84,749	2.9	2.5	1.6	0.5	1.5	-0.2	2.3	2.1		
GDP	35,48,958	35,46,223	35,99,696	38,21,081	27,03,598	33,10,930	36,26,220	39,17,725	32,46,434	35,89,178	38,21,878	40,78,025	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0		
GDP (Percentage change over					-23.8	-6.6	0.7	2.5	20.1	8.4	5.4	4.1										
previous year)					-23.8	-0.0	0.7	2.3	20.1	0.4	5.4	4.1										



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Statement 7: Quarterly Estimates of GVA at Basic Prices for 2021-22 (at Current Prices)

(₹ Crore)

									GVA at Basi	c Price											
Industry		2019-20				202	0-21			202	1-22		Percentage Change Over Previous Year								
													202	0-21		2021-22					
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1. Agriculture, Forestry & Fishing	7,36,647	6,40,471	10,85,522	8,95,724	7,82,413	6,95,180	11,80,833	9,51,069	8,47,042	7,43,043	12,94,054	10,95,928	6.2	8.5	8.8	6.2	8.3	6.9	9.6	15.2	
2. Mining & Quarrying	94,643	72,396	85,975	1,05,503	65,418	64,525	78,868	1,16,169	1,09,285	1,00,277	1,29,420	1,74,094	-30.9	-10.9	-8.3	10.1	67.1	55.4	64.1	49.9	
3. Manufacturing	6,77,967	6,71,108	6,49,322	7,06,413	4,53,728	6,98,446	7,10,550	8,46,710	7,49,346	8,24,612	8,00,157	9,33,200	-33.1	4.1	9.4	19.9	65.2	18.1	12.6	10.2	
4. Electricity, Gas, Water Supply & Other	1,29,482	1.26,977	1,18,638	1,26,520	1,15,605	1,23,752	1,29,362	1,38,633	1,28,982	1,38,572	1,50,911	1,68,214	-10.7	-2.5	9.0	9.6	11.6	12.0	16.7	21.3	
Utility Services	1,29,402	1,20,977	1,10,036	1,20,320	1,13,003	1,23,732	1,29,302	1,36,033	1,20,702	1,36,372	1,30,711	1,00,214	-10.7	-2.3	9.0	9.0	11.0	12.0	10.7	21.3	
5. Construction	3,50,518	3,17,820	3,35,098	3,69,324	1,70,899	2,93,690	3,70,558	4,80,461	3,45,254	3,80,176	4,31,680	5,61,988	-51.2	-7.6	10.6	30.1	102.0	29.4	16.5	17.0	
6. Trade, Hotels, Transport,																					
Communication & Services related to	8,52,337	8,19,648	8,60,063	9,46,444	4,25,389	6,76,119	7,95,717	9,69,168	6,25,258	8,12,124	9,48,463	11,43,051	-50.1	-17.5	-7.5	2.4	47.0	20.1	19.2	17.9	
Broadcasting																					
7. Financial, Real Estate & Professional	10 64 902	11 45 607	0.20.760	9 20 000	10 20 122	10.00.446	0.46.710	0.71.472	11 45 774	12,43,936	10 65 700	10.07.001	-2.5	-4.9	14.2	15.7	10.4	14.2	12.6	12.0	
Services	10,04,892	11,45,087	8,28,769	8,39,989	10,38,123	10,89,440	9,40,719	9,71,472	11,45,774	12,43,930	10,05,702	10,87,891	-2.3	-4.9	14.2	15.7	10.4	14.2	12.0	12.0	
8. Public Administration, Defence & Other	C 40 CO2	676069	C 05 201	C 90 1C1	C 05 212	6 27 464	7.04.501	7 21 520	6 70 214	0.00.610	0 (5 7(2	0 22 271		57	1.2	<i>c</i> 1	11.1	25.6	22.0	12.0	
Services*	6,40,602	6,76,068	0,93,381	6,89,161	6,05,213	6,37,464	7,04,591	7,51,520	6,72,314	8,00,618	8,00,763	8,32,271	-5.5	-5.7	1.3	6.1	11.1	25.6	22.9	13.8	
GVA at Basic Prices	45,47,089	44,70,175	46,58,768	46,79,078	36,56,789	42,78,622	49,17,197	52,05,201	46,23,254	50,43,357	56,86,149	59,96,638	-19.6	-4.3	5.5	11.2	26.4	17.9	15.6	15.2	

Statement 8: Quarterly Estimates of Expenditure Components of GDP for 2021-22 (at Current Prices)

(₹ Crore)

									(Clore)											
	Expenditure Components of GDP																			
Expenditure Components	2019-20				2020-21			2021-22			Share in GDP (%)									
											2020-21				2021-22					
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
1. Private Final Consumption Expenditure	20 10 710	29,49,714	22 22 062	21 22 722	22.05.742	20 25 021	24 24 505	24 97 412	20 46 071	22 45 447	20.95.209	20 17 790	59.3	59.8	62.9	60.6	55.5	59.5	63.2	59.2
(PFCE)	29,19,710	29,49,714	32,33,903	31,33,722	22,93,743	26,23,021	34,24,383	34,67,412	20,40,671	33,43,447	39,03,298	39,17,789	39.3	39.8	02.9	00.0	33.3	37.3	05.2	37.2
2. Government Final Consumption	5.46.982	(1((70	5 21 207	5 15 000	C 19 10C	5 00 500	5 46 640	6,97,562	((0 772	5,80,557	6 02 011	7,89,527	167	10.6	10.0	12.1	12.9	10.3	9.6	11.9
Expenditure (GFCE)	5,46,982	0,10,070	5,21,297	5,15,922	6,48,496	5,00,590	3,40,042	0,97,302	6,60,772	3,80,337	6,03,011	1,89,321	16.7	10.6	10.0	12.1	12.9	10.5	9.0	11.9
3. Gross Fixed Capital Formation (GFCF)	15,01,041	13,59,901	13,99,131	14,77,571	8,00,027	12,90,480	14,33,253	17,40,313	14,43,837	16,50,441	16,47,885	20,17,627	20.7	27.3	26.3	30.2	28.2	29.4	26.1	30.5
4. Change in Stocks (CIS)	33,706	33,365	32,282	35,120	-1,970	-3,033	-3,085	-3,676	49,431	54,396	52,783	61,559	-0.1	-0.1	-0.1	-0.1	1.0	1.0	0.8	0.9
5. Valuables	48,179	53,685	49,798	43,046	4,459	69,016	66,399	1,31,539	31,869	1,90,817	1,06,142	72,859	0.1	1.5	1.2	2.3	0.6	3.4	1.7	1.1
6. Exports	9,30,665	9,27,287	9,63,770	9,30,466	7,48,963	9,28,387	9,58,567	10,68,615	11,28,349	12,25,739	13,12,635	13,97,162	19.3	19.7	17.6	18.6	22.0	21.8	20.8	21.1
7. Imports	11,17,375	10,60,389	10,66,234	10,26,234	6,71,810	8,77,558	10,36,806	11,95,098	11,58,549	13,58,479	15,48,120	15,88,744	17.3	18.6	19.0	20.8	22.6	24.2	24.6	24.0
8. Discrepancies	79,547	-18,581	-3,595	30,723	49,535	-11,084	58,987	-1,69,558	1,24,210	-68,753	1,42,813	-52,544	1.3	-0.2	1.1	-2.9	2.4	-1.2	2.3	-0.8
GDP	49,42,455	48,61,652	51,30,412	51,40,337	38,73,443	47,21,819	54,48,542	57,57,109	51,26,789	56,20,166	63,02,447	66,15,235	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
GDP (Percentage change over					-21.6	2.0	(1)	12.0	32.4	19.0	15.7	14.9								
previous year)					-21.6	-2.9	6.2	12.0	32.4	19.0	15.7	14.9								

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National Accounts Division

IS/ ISO

9001: 2015

Annexure

Percentage Change in Main Indicators

S. No.	Indicators	April-March 2020-21	April-March 2021-22	Q4 2020-21	Q4 2021-22	
1	Production of Rice	3.2	6.4	4.4	10.9	
2	Production of Coal	-1.9	8.5	-1.9	4.5	
3	Production of Crude Oil	-5.2	-2.6	-3.6	-2.7	
4	Production of Cement	-10.8	20.8	9.6	9.3	
5	Consumption of Steel	-5.3	11.1	23.2	0.2	
6	Total Telephone Subscribers*	2.0	-2.9	2.0	-2.9	
7	Sales of Commercial Vehicles	-20.8	26.0	43.2	18.8	
8	Purchase of Private Vehicles	-11.7	-7.3	27.1	-19.2	
9	Cargo Handled at Major Sea Ports	-4.6	7.2	6.8	-0.6	
10	Cargo Handled at Airports	-24.0	28.9	0.7	2.0	
11	Passengers Handled at Airports	-66.2	63.7	-35.5	13.3	
12	Railways					
	(i) Net Tonne Kilometers	1.2	20.9	17.1	11.1	
	(ii) Passenger Kilometers	-78.0	158.2	-29.5	40.3	
13	Aggregate Bank Deposits	11.4	8.9			
14	Aggregate Bank Credits	5.6	9.6			
15	Revenue Expenditure less Interest Payment and Subsidies (Centre)**	13.1	7.9	31.0	44.2	
16	Export of Goods & Services	-1.6	36.7	14.4	30.7	
17	Import of Goods & Services	-11.1	49.5	16.9	32.9	
18	CPI General Index	6.2	5.5	4.9	6.3	
19	IIP					
	(i) Mining	-7.8	12.2	-0.1	3.8	
	(ii) Manufacturing	-9.6	11.7	6.8	0.9	
	(iii) Electricity	-0.5	8.0	9.2	3.9	
	(iv) Metallic Minerals	-16.7	24.7	3.0	3.5	
20	WPI					
	(i) Food Articles	3.2	4.1	0.7	8.9	
	(ii) Minerals	6.8	19.4	16.5	23.7	
	(iii) Manufactured Products	2.8	11.0	6.5	10.2	
	(iv) All Commodities	1.3	13.0	5.1	13.9	

^{*} Data as on 31st March, 2022.

^{**} Annual as well as quarterly growth rate for FY 2021-22 is based on upto February 2022 information.