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PRESS NOTE

**ESTIMATES OF GROSS DOMESTIC PRODUCT
FOR THE THIRD QUARTER (OCTOBER-DECEMBER) OF 2010-11**

The Central Statistics Office (CSO), Ministry of Statistics and Programme Implementation has released the estimates of Gross Domestic Product (GDP) for the third quarter (October-December) Q3 of 2010-11, both at constant (2004-05) and current prices, alongwith the corresponding quarterly estimates of Expenditure components of the GDP. The details of the estimates are presented below.

I ESTIMATES OF GDP BY ECONOMIC ACTIVITY

(a) At constant (2004-05) prices

2. Quarterly GDP at factor cost at constant (2004-05) prices for Q3 of 2010-11 is estimated at Rs. 12,61,664 crore, as against Rs. 11,66,145 crore in Q3 of 2009-10, showing a growth rate of 8.2 per cent over the corresponding quarter of previous year.

3. The economic activities which registered significant growth in Q3 of 2010-11 over Q3 of 2009-10 are, 'agriculture, forestry & fishing' at 8.9 per cent, 'construction' at 8.0 percent, 'trade, hotels, transport and communication' at 9.4 per cent, and 'financing, insurance, real estate and business services' at 11.2 per cent. The growth rate in 'mining& quarrying', 'manufacturing' and 'community, social and personal services' is estimated at 6.0 per cent, 5.6 per cent and 4.8 per cent respectively in this period.

4. According to the second advance estimates of production of crops released on 9.2.2011 by the Department of Agriculture and Cooperation (DAC), which has been used in compiling the estimate of GDP from agriculture in Q3 of 2010-11, production of rice, coarse cereals and pulses during the Kharif season of 2010-11 is estimated to have increased by 5.6 per cent, 28.2 percent and 52.8 percent, respectively over the corresponding season in the previous agriculture year. Among the commercial crops, the production of oilseeds and sugarcane is estimated to have increased by 15.8 per cent and 15.2 per cent, respectively during the Kharif season of 2010-11, while the production of cotton is expected to grow by 40.0 per cent during the agriculture year 2010-11. However, horticultural crops and livestock products are expected to grow at 5.6 per cent and 4.7 per cent, respectively during 2010-11.

5. According to the latest estimates available on the Index of Industrial Production (IIP), the index of mining, manufacturing and electricity, registered growth rates of 5.8 per cent, 5.1 per cent and 6.5 per cent, respectively in Q3 of 2010-11, as compared to the growth rates of 10.3 per cent, 14.4 per cent and 3.8 per cent in these sectors in Q3 of 2009-10. In the mining sector, production of coal, crude oil and natural gas registered growth rates of 1.5 per cent, 15.5 per cent and 3.7 per cent in Q3 of 2010-11, as against the growth rates of 4.6 per cent, (-)0.9 per cent and 50 per cent in Q3 of 2009-10.

6. Among the services sectors, the key indicators of railways, namely, the net tonne kilometers and passenger kilometers have shown growth rates of 4.0 per cent and 6.2 per cent, respectively in Q3 of 2010-11, as against the growth rates of 12.5 per cent and 6.7 per cent, in the corresponding period of previous year. In the transport and communication sectors, the production of commercial vehicles, cargo handled at major ports, cargo handled by the civil aviation and the total stock of telephone connections (including WLL and cellular) registered growth rates of 22.1 per cent, 0.86 per cent, 12.2 per cent and 40.0 per cent, respectively in Q3 of 2010-11 over Q3 of 2009-10. The key indicators of banking, namely, aggregate bank deposits and bank credits have shown growth rates of 18.8 per cent and 27.9 per cent, respectively during April-December, 2010-11 over the corresponding period in 2009-10.

(b) At current prices

7. GDP at factor cost at current prices in Q3 of 2010-11, is estimated at Rs. 19,09,112 crore, as against Rs. 16,25,784 crore in Q3, 2009-10, showing an increase of 17.4 per cent.

8. The wholesale price index (WPI), in respect of the groups, food articles, non-food articles, fish, minerals, manufactured products, electricity and all commodities, has risen by 12.7 per cent, 24.5 per cent, 29.8 per cent, 17.1 per cent, 4.8 per cent, 5.0 per cent, and 8.5 per cent, respectively during Q3 of 2010-11, over Q3 of 2009-10. The consumer price index for industrial workers (CPI-IW) has shown a rise of 9.2 per cent during Q3 of 2010-11 over Q3 of 2009-10.

II ESTIMATES OF EXPENDITURES ON GDP

9. The components of expenditure on gross domestic product, namely, consumption expenditure and capital formation, are normally measured at market prices. The aggregates presented in the following paragraphs, therefore, are in terms of market prices.

Private Final Consumption Expenditure

10. Private Final Consumption Expenditure (PFCE) at current prices is estimated at Rs. 12,26,673 crore in Q3 of 2010-11 as against Rs. 10,35,794 crore in Q3 of 2009-10. At constant (2004-05) prices, the PFCE is estimated at Rs. 8,27,021 crore in Q3 of 2010-11 as against Rs.

7,58,706 crore in Q3 of 2009-10. In terms of GDP at market prices, the rates of PFCE at current and constant (2004-05) prices during Q3 of 2010-11 are estimated at 59.5 per cent and 60.1 per cent, respectively, as against the corresponding rates of 60.1 per cent and 60.4 per cent, respectively in Q3 of 2009-10.

Government Final Consumption Expenditure

11. Government Final Consumption Expenditure (GFCE) at current prices is estimated at Rs. 2,48,715 crore in Q3 of 2010-11 as against Rs. 2,33,523 crore in Q3 of 2009-10. At constant (2004-05) prices, the GFCE is estimated at Rs. 1,59,579 crore in Q3 of 2010-11 as against Rs. 1,64,536 crore in Q3 of 2009-10. In terms of GDP at market prices, the rates of GFCE at current and constant (2004-05) prices during Q3 of 2010-11 are estimated at 12.1 per cent and 11.6 per cent, respectively, as against the corresponding rates of 13.5 per cent and 13.1 per cent, respectively in Q3 of 2009-10.

Gross Fixed Capital Formation

12. Gross Fixed Capital Formation (GFCF) at current prices is estimated at Rs. 5,63,188 crore in Q3 of 2010-11 as against Rs. 5,03,004 crore in Q3 of 2009-10. At constant (2004-05) prices, the GFCF is estimated at Rs. 4,10,767 crore in Q3 of 2010-11 as against Rs. 3,87,531 crore in Q3 of 2009-10. In terms of GDP at market prices, the rates of GFCF at current and constant (2004-05) prices during Q3 of 2010-11 are estimated at 27.3 per cent and 29.8 per cent, respectively, as against the corresponding rates of 29.2 per cent and 30.9 per cent, respectively in Q3 of 2009-10.

13. Estimates of GDP at factor cost by kind of economic activity and the Expenditures on GDP at market prices for Q3 and April-December, 2008-09, 2009-10 and 2010-11 at constant (2004-05) and current prices, are given in Statements 1 to 8.

14. The next release of quarterly GDP estimate for the quarter January-March, 2011 (Q4 of 2010-11) will be on **31.05.2011**.

STATEMENT 1: QUARTERLY ESTIMATE OF GDP FOR OCTOBER-DECEMBER (Q3) OF 2010-11
(at 2004-05 prices)

Item	GDP AT FACTOR COST (Rs. in crore)									PERCENTAGE CHANGE OVER PREVIOUS YEAR					
	2008-09			2009-10			2010-11			2009-10			2010-11		
	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3
1. agriculture, forestry & fishing	154307	123389	204748	157065	124858	201471	161041	130335	219494	1.8	1.2	-1.6	2.5	4.4	8.9
2. mining & quarrying	22903	22125	25226	24474	23591	26534	26542	25444	28118	6.9	6.6	5.2	8.4	7.9	6.0
3. manufacturing	159042	162174	162114	162150	172028	180587	183212	188919	190767	2.0	6.1	11.4	13.0	9.8	5.6
4. electricity, gas & water supply	20687	20723	20823	21972	22281	21758	23345	23036	23151	6.2	7.5	4.5	6.2	3.4	6.4
5. construction	82403	81673	80911	86858	85827	87587	95818	93294	94566	5.4	5.1	8.3	10.3	8.7	8.0
6. trade, hotels, transport & commn.	257700	261944	272156	271892	283448	301681	301889	317716	330032	5.5	8.2	10.8	11.0	12.1	9.4
7. financing, ins., real est. & bus. servs.	168259	170953	177881	187575	189614	193028	202363	205253	214716	11.5	10.9	8.5	7.9	8.2	11.2
8. community, social & personal servs.	118992	131516	142649	134508	157039	153499	144946	168620	160819	13.0	19.4	7.6	7.8	7.4	4.8
GDP at factor cost	984293	974497	1086506	1046494	1058687	1166145	1139157	1152618	1261664	6.3	8.6	7.3	8.9	8.9	8.2

STATEMENT 2: QUARTERLY ESTIMATE OF GDP FOR (Q3) OCTOBER-DECEMBER OF 2010-11
(at current prices)

Item	GDP AT FACTOR COST (Rs. in crore)									PERCENTAGE CHANGE OVER PREVIOUS YEAR					
	2008-09			2009-10			2010-11			2009-10			2010-11		
	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3
1. agriculture, forestry & fishing	213140	176709	291936	237751	200034	344862	300367	250842	426484	11.5	13.2	18.1	26.3	25.4	23.7
2. mining & quarrying	33220	34796	36199	35777	36620	38696	45330	45793	47316	7.7	5.2	6.9	26.7	25.1	22.3
3. manufacturing	197109	204291	201665	201626	216053	229595	241688	249783	254259	2.3	5.8	13.8	19.9	15.6	10.7
4. electricity, gas & water supply	20916	20952	21053	22453	23290	22997	25394	25460	25688	7.4	11.2	9.2	13.1	9.3	11.7
5. construction	111044	113349	110429	117730	119578	124805	137156	136559	146131	6.0	5.5	13.0	16.5	14.2	17.1
6. trade, hotels, transport & commn.	311607	323603	330139	327998	348161	378496	395238	418141	438561	5.3	7.6	14.6	20.5	20.1	15.9
7. financing, ins., real est. & bus. servs.	202898	211551	214590	242204	250845	259778	289007	295890	312072	19.4	18.6	21.1	19.3	18.0	20.1
8. community, social & personal servs.	150547	171896	186286	185041	225408	226556	223125	265675	258602	22.9	31.1	21.6	20.6	17.9	14.1
GDP at factor cost	1240481	1257147	1392297	1370580	1419987	1625784	1657305	1688143	1909112	10.5	13.0	16.8	20.9	18.9	17.4

**STATEMENT 5: ESTIMATES OF GDP AT FACTOR COST IN
APRIL-DECEMBER OF 2010-11
(at 2004-05 prices)**

Industry	APRIL-DECEMBER				
	<i>(Rs. in crore)</i> Gross Domestic Product (April- December)			Percentage change Over previous year	
	2008-09	2009-10	2010-11	2009-10	2010-11
1. agriculture, forestry and fishing	482443	483394	510870	0.2	5.7
2. mining and quarrying	70255	74600	80104	6.2	7.4
3. manufacturing	483330	514765	562899	6.5	9.4
4. electricity, gas and water supply	62234	66012	69533	6.1	5.3
5. construction	244986	260272	283678	6.2	9
6. trade, hotels, transport and communication	791799	857022	949637	8.2	11
7. financing, ins., real est. and Business services	517093	570216	622333	10.3	9.1
8. community, social and personal services	393156	445045	474384	13.2	6.6
GDP at factor cost	3045296	3271326	3553439	7.4	8.6

**STATEMENT 6: ESTIMATES OF EXPENDITURES OF GDP AT MARKET PRICES IN
APRIL-DECEMBER OF 2010-11
(at 2004-05 prices)**

Item	APRIL-DECEMBER				
	<i>(Rs. in crore)</i> Expenditures of Gross Domestic Product (April-December)			Rates of GDP at market prices (%)	
	2008-09	2009-10	2010-11	2009-10	2010-11
1. Private Final Consumption Expenditure	1981353	2131508	2307438	60.8	59.8
2. Government Final Consumption Expenditure	346390	417526	437264	11.9	11.3
3. Gross Fixed Capital Formation	1057674	1088571	1263287	31.1	32.7
4. Change in Stocks	66457.1	124164	131793	3.5	3.4
5. Valuables	45299	68052.4	80056.3	1.9	2.1
6. Exports	793272	711605	816494	20.3	21.2
7. <i>Less</i> Imports	1059185	976559	1032625	27.9	26.8
8. Discrepancies	20402.8	-59368	-145139	-1.7	-3.8
GDP at market prices	3251664	3505500	3858568	100.0	100.0

**STATEMENT 7: ESTIMATES OF GDP AT FACTOR COST IN
APRIL-DECEMBER OF 2010-11
(at current prices)**

Industry	APRIL-DECEMBER				
	<i>(Rs. in crore)</i> Gross Domestic Product (April-December)			Percentage change over previous year	
	2008-09	2009-10	2010-11	2009-10	2010-11
1. agriculture, forestry and fishing	681785	782647	977693	14.8	24.9
2. mining and quarrying	104215	111093	138439	6.6	24.6
3. manufacturing	603065	647273	745730	7.3	15.2
4. electricity, gas and water supply	62920.8	68739.6	76541.6	9.2	11.3
5. construction	334822	362113	419845	8.2	15.9
6. trade, hotels, transport and communication	965350	1054655	1251939	9.3	18.7
7. financing, ins., real est. and Business services	629039	752827	896969	19.7	19.1
8. community, social and personal services	508729	637005	747402	25.2	17.3
GDP at factor cost	3889925	4416352	5254559	13.5	19.0

**STATEMENT 8: ESTIMATES OF EXPENDITURES OF GDP AT MARKET PRICES
IN APRIL-DECEMBER OF 2010-11
(at current prices)**

Item	APRIL-DECEMBER				
	<i>(Rs. in crore)</i> Expenditures of Gross Domestic Product (April-December)			Rates of GDP at market prices (%)	
	2008-09	2009-10	2010-11	2009-10	2010-11
1. Private Final Consumption Expenditure	2416273	2781421	3294657	59.6	58.2
2. Government Final Consumption Expenditure	436816	562994	649054	12.1	11.5
3. Gross Fixed Capital Formation	1306440	1401554	1727530	30.0	30.5
4. Change in Stocks	83135	153462	184035	3.3	3.3
5. Valuables	57176	87466.7	113288	1.9	2.0
6. Exports	1018346	927451	1150363	19.9	20.3
7. <i>Less</i> Imports	1262660	1183561	1390494	25.4	24.6
8. Discrepancies	47033.2	-62554	-70170	-1.3	-1.2
GDP at market prices	4102560	4668234	5658264	100.0	100.0