GOVERNMENT OF INDIA MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION CENTRAL STATISTICS OFFICE

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PRESS RELEASE

QUICK ESTIMATES OF INDEX OF INDUSTRIAL PRODUCTION AND USE-BASED INDEX FOR THE MONTH OF FEBRUARY, 2015 (BASE 2004-05=100)

The Quick Estimates of Index of Industrial Production (IIP) with base 2004-05 for the month of February 2015 have been released by the Central Statistics Office of the Ministry of Statistics and Programme Implementation. IIP is compiled using data received from 16 source agencies viz. Department of Industrial Policy & Promotion (DIPP); Indian Bureau of Mines; Central Electricity Authority; Joint Plant Committee; Ministry of Petroleum & Natural Office of Textile Commissioner; Department of Chemicals Gas: 8. Petrochemicals; Directorate of Sugar; Department of Fertilizers; Directorate of Vanaspati, Vegetable Oils & Fats; Tea Board; Office of Jute Commissioner; Office of Coal Controller; Railway Board; Office of Salt Commissioner and Coffee Board.

- 2. The General Index for the month of February 2015 stands at 181.3, which is 5.0% higher as compared to the level in the month of February 2014. The cumulative growth for the period April-February 2014-15 over the corresponding period of the previous year stands at 2.8%.
- 3. The Indices of Industrial Production for the Mining, Manufacturing and Electricity sectors for the month of February 2015 stand at 130.7, 192.9 and 166.0 respectively, with the corresponding growth rates of 2.5%, 5.2% and 5.9% as compared to February 2014 (Statement I). The cumulative growth in the three sectors during April-February 2014-15 over the corresponding period of 2013-14 has been 1.5%, 2.2% and 9.1% respectively.
- 4. In terms of industries, fifteen (15) out of the twenty two (22) industry groups (as per 2-digit NIC-2004) in the manufacturing sector have shown positive growth during the month of February 2015 as compared to the corresponding month of the previous year (Statement II). The industry group 'Wearing apparel; dressing and dyeing of fur' has shown the highest positive growth of 62.0%, followed by 35.8% in 'Electrical machinery and apparatus n.e.c.' and 19.6% in 'Wood and products of wood & cork except furniture; articles of straw & plating materials'. On the other hand, the industry group 'Office, accounting & computing machinery' has shown the highest negative growth of (-) 44.6%,

followed by (-) 43.4% in 'Radio, TV and communication equipment & apparatus' and (-) 8.2% in 'Other transport equipment'.

- 5. As per Use-based classification, the growth rates in February 2015 over February 2014 are 5.0% in Basic goods, 8.8% in Capital goods and 1.1% in Intermediate goods (Statement III). The Consumer durables and Consumer non-durables have recorded growth of (-) 3.4% and 10.7% respectively, with the overall growth in Consumer goods being 5.2%.
- 6. Some of the important items showing high positive growth during the current month over the same month in previous year include 'H R Sheets' (216.3%), 'Leather Garments' (151.8%), 'Polythene bags including HDPE & LDPE bags' (131.6%), 'Cable, Rubber Insulated' (63.5%), 'Vitamins' (60.5%), 'Stainless/ alloy steel' (57.0%), 'Apparels' (52.5%), 'Conductor, Aluminium' (48.5%), 'PVC Pipes and Tubes' (44.9%), 'Block Board' (34.2%), 'Carbon Steel' (27.4%) and 'Air Conditioner (Room)' (27.4%).
- 7. Some of the other important items showing high negative growth are: 'Heat Exchangers' [(-) 54.7%], 'Electric Sheets' [(-) 53.9%], 'Telephone Instruments (incl. Mobile Phones & Accessories)' [(-) 51.7%], 'Computers' [(-) 51.5%], 'Furnace Oil' [(-) 37.5%], 'Ship Building & Repairs' [(-) 34.8%], 'Tractors (complete)' [(-) 29.8%], 'Boilers' [(-) 28.8%], 'Generator/ Alternator' [(-) 28.7%] and 'CR Sheets' [(-) 21.7%].
- 8. However, growth rates in respect of individual items may not reflect their actual contribution in the overall growth rate of IIP. Taking into account the weights of different items, the overall growth rate of IIP can be decomposed into positive and negative contributions of different items. Such contributions of top five items with positive contribution and top five items with negative contribution are given below:

Item Group	Weights (%)	Contribution					
High Positive Contributors							
Cable, Rubber Insulated	0.12	1.3563					
Apparels	2.03	0.9788					
Stainless/ alloy steel	0.64	0.6543					
Electricity	10.32	0.5556					
Air Conditioner (Room)	0.29	0.3400					
High Negative Contributors	High Negative Contributors						
Telephone Instruments Including Mobile Phone And Accessories	0.22	-1.4115					
Boilers	0.40	-0.1682					
Tractors (complete)	0.38	-0.1642					
Cotton Seed Oil	0.08	-0.1467					
CR Sheets	0.56	-0.1429					

- 9. Along with the Quick Estimates of IIP for the month of February 2015, the indices for January 2015 have undergone the first revision and those for November 2014 have undergone the final revision in the light of the updated data received from the source agencies. It may be noted that these revised indices (first revision) in respect of January 2015 shall undergo final (second) revision along with the release of IIP for the month of April 2015.
- 10. Statements giving Quick Estimates of the Index of Industrial Production at Sectoral, 2-digit level of National Industrial Classification (NIC-2004) and by Use-based classification for the month of February 2015, along with the growth rates over the corresponding month of previous year, including the cumulative indices and growth rates, are enclosed.

Note: -

- 1. This Press release information is also available at the Website of the Ministry <u>http://www.mospi.nic.in</u>
- 2. Release of the index for March 2015 will be on Tuesday, 12 May 2015.
- 3. Press release in Hindi follows and shall be available at <u>http://mospi.nic.in/Mospi_New/site/Home_H.aspx</u>

STATEMENT I: INDEX OF INDUSTRIAL PRODUCTION - SECTORAL (Base : 2004-05=100)

Month	Mining		Manufacturing		Electricity		General	
Monui	(141.57)		(755.27)		(103.16)		(1000.00)	
	2013-2014	2014-2015	2013-2014	2014-2015	2013-2014	2014-2015	2013-2014	2014-2015
Apr	120.5	122.6	176.1	181.4	159.1	178.1	166.5	172.7
May	122.3	125.3	173.3	183.5	172.4	183.9	166.0	175.3
Jun	116.5	122.1	175.0	180.1	157.0	181.6	164.9	172.0
Jul	116.1	116.2	182.7	182.2	164.5	183.8	171.4	173.0
Aug	113.6	115.0	175.4	173.4	163.1	184.1	165.4	166.2
Sep	115.2	115.3	177.1	181.9	169.0	175.6	167.5	171.8
Oct	118.8	124.2	180.1	170.0	162.6	184.9	169.6	165.1
Nov	123.7	128.6	171.8	179.9	158.5	174.3	163.6	172.1
Dec	135.9	133.0	189.0	196.2	169.4	177.6	179.5	185.3
Jan	139.2	136.4	194.1	200.7	171.1	176.7	184.0	189.1
Feb*	127.5	130.7	183.3	192.9	156.7	166.0	172.7	181.3
Mar	147.2		204.7		173.0		193.3	
Average								
Apr-Feb	122.7	124.5	179.8	183.8	163.9	178.8	170.1	174.9
Growth ov	Growth over the corresponding period of previous year (in %)							
Feb	2.3	2.5	-3.9	5.2	11.5	5.9	-2.0	5.0
Apr-Feb	-0.7	1.5	-0.7	2.2	6.2	9.1	-0.1	2.8

* Indices for Feb 2015 are Quick Estimates. NOTE : Indices for the months of Nov'14 and Jan'15 incorporate updated production data.

STATEMENT II: INDEX OF INDUSTRIAL PRODUCTION - (2-DIGIT LEVEL) (Base: 2004-05=100)

Industry	Description	Description Weight <u>Index</u> <u>Cumulative Index</u>			Percentage growth			
code*			Feb'14	Feb'15	Apr-I		Feb'15	Apr- Feb
45		50 5 (00(0	220.0	2013-14	2014-15	1.0	2014-15
15	Food products and beverages	72.76	226.2	228.9	161.8	171.0	1.2	5.7
16	Tobacco products	15.70	119.9	129.6	109.0	111.0	8.1	1.8
10	Textiles	61.64	145.8	153.3	148.1	151.6	5.1	2.4
18	Wearing apparel;	27.82	128.0	207.4	170.0	178.4		4.9
	dressing and dyeing of fur							
19	Luggage, handbags, saddlery, harness & footwear; tanning and dressing of leather	5.82	132.5	145.4	132.7	145.9	9.7	9.9
20	products Wood and products of wood & cork except furniture; articles of straw & plating	10.51	140.1	167.6	144.6	150.1	19.6	3.8
21	materials Paper and paper	9.99	133.5	140.0	138.1	142.0	4.9	2.8
22	products Publishing, printing & reproduction of	10.78	167.4	166.4	183.9	175.9	-0.6	-4.4
23	recorded media Coke, refined petroleum products &	67.15	140.5	138.0	142.4	143.5	-1.8	0.8
24	nuclear fuel Chemicals and chemical products	100.59	128.1	136.8	139.0	137.5	6.8	-1.1
25	Rubber and plastics products	20.25	170.9	193.6	178.7	187.7	13.3	5.0
26	Other non-metallic mineral products	43.14	164.3	162.4	161.1	167.0	-1.2	3.7
27	Basic metals	113.35	199.5	215.9	194.0	220.0	8.2	13.4
28	Fabricated metal products, except machinery &	30.85	185.1	170.2	175.4	174.5	-8.0	-0.5
29	equipment Machinery and equipment n.e.c.	37.63	242.6	246.6	210.2	216.3	1.6	2.9
30	Office, accounting & computing machinery	3.05	95.0	52.6	104.7	65.1	-44.6	-37.8
31	Electrical machinery & apparatus n.e.c.	19.80	384.0	521.6	417.6	506.6	35.8	21.3
32	Radio, TV and communication equipment & apparatus	9.89	549.6	310.8	743.1	343.9	-43.4	-53.7
33	Medical, precision & optical instruments, watches and clocks	5.67	104.7	111.0	108.8	106.6	6.0	-2.0
34	Motor vehicles, trailers & semi- trailers	40.64	229.1	249.5	220.0	224.4	8.9	2.0
35	Other transport equipment	18.25	261.3	239.9	247.6	262.9	-8.2	6.2
36	Furniture; manufacturing n.e.c.	29.97	128.8	143.3	112.2	117.5	11.3	4.7
10	Mining & Quarrying	141.57	127.5	130.7	122.7	124.5	2.5	1.5
15-36	Manufacturing	755.27	183.3	192.9	179.8	183.8	5.2	2.2
40	Electricity	103.16	156.7	166.0	163.9	178.8	5.9	9.1
	General Index	1000	172.7	181.3	170.1	174.9	5.0	2.8

*Industry codes are as per National Industrial Classification 2004

	Basic g	goods	Capital	goods	Intermediate goods		
Month	(456	82) (88.25)		(156	.86)		
	2013-2014	2014-2015	2013-2014	2014-2015	2013-2014	2014-2015	
Apr	150.1	163.0	207.3	235.0	145.3	149.7	
May	155.5	167.1	218.8	228.0	150.2	155.5	
Jun	148.4	163.5	219.6	270.7	147.3	151.2	
Jul	152.1	162.8	271.3	263.2	151.0	155.4	
Aug	150.4	164.0	245.0	220.6	152.0	151.9	
Sep	153.6	161.3	232.4	260.9	148.3	151.3	
Oct	153.1	167.9	247.2	239.2	150.6	145.5	
Nov	153.6	168.2	235.6	252.1	144.6	151.4	
Dec	164.9	174.3	254.3	267.9	157.2	158.7	
Jan	167.3	175.2	240.7	270.9	158.2	158.1	
Feb*	156.9	164.8	235.3	255.9	150.0	151.7	
Mar	176.3		303.8		160.3		
Average							
Apr-Feb	155.1	166.6	237.0	251.3	150.4	152.8	
Growth over the corresponding period of p			revious year (in	%)			
Feb	4.5	5.0	-17.6	8.8	4.0	1.1	
Apr-Feb	1.8	7.4	-2.6	6.0	3.3	1.6	

STATEMENT III: INDEX OF INDUSTRIAL PRODUCTION - USE-BASED (Base : 2004-05=100)

* Indices for Feb 2015 are Quick Estimates.

NOTE : Indices for the months of Nov'14 and Jan'15 incorporate updated production data.

	Consumer goods		Consumer	durables	Consumer non-durables		
Month	(298	.08)	(84.	60)	(213.47)		
	2013-2014	2014-2015	2013-2014	2014-2015	2013-2014	2014-2015	
Apr	190.6	181.5	276.8	255.4	156.4	152.2	
May	174.7	182.7	253.5	262.7	143.5	151.0	
Jun	183.1	166.9	276.1	211.9	146.2	149.0	
Jul	182.1	171.3	277.6	220.9	144.2	151.7	
Aug	171.7	161.1	257.4	218.8	137.8	138.3	
Sep	179.6	172.4	271.6	241.5	143.1	145.0	
Oct	182.1	149.0	295.8	191.8	137.0	132.0	
Nov	167.8	165.1	235.8	201.6	140.8	150.6	
Dec	191.3	191.9	229.1	208.6	176.3	185.3	
Jan	206.2	202.4	261.6	247.2	184.2	184.7	
Feb*	190.2	200.1	261.2	252.3	162.1	179.4	
Mar	203.9		274.4		175.9		
Average							
Apr-Feb	183.6	176.8	263.3	228.4	152.0	156.3	
Growth over	r the correspond	ding period of	previous year (in %)			
Feb	-5.2	5.2	-9.8	-3.4	-2.0	10.7	
Apr-Feb	-2.9	-3.7	-12.3	-13.3	4.8	2.8	

STATEMENT III: INDEX OF INDUSTRIAL PRODUCTION - USE-BASED (Base : 2004-05=100)

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NOTE : Indices for the months of Nov'14 and Jan'15 incorporate updated production data.