GOVERNMENT OF INDIA MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION CENTRAL STATISTICS OFFICE

New Delhi Dated: July 11, 2014

PRESS RELEASE

QUICK ESTIMATES OF INDEX OF INDUSTRIAL PRODUCTION AND USE-BASED INDEX FOR THE MONTH OF MAY, 2014 (BASE 2004-05=100)

The Quick Estimates of Index of Industrial Production (IIP) with base 2004-05 for the month of May 2014 have been released by the Central Statistics Office of the Ministry of Statistics and Programme Implementation. IIP is compiled using data received from 16 source agencies viz. Department of Industrial Policy & Promotion (DIPP); Indian Bureau of Mines; Central Electricity Authority; Joint Plant Committee; Ministry of Petroleum & Natural Gas; Office of Textile Commissioner; Department of Chemicals & Petrochemicals; Directorate of Sugar; Department of Fertilizers; Directorate of Vanaspati, Vegetable Oils & Fats; Tea Board; Office of Jute Commissioner; Office of Coal Controller; Railway Board; Office of Salt Commissioner and Coffee Board.

- 2. The General Index for the month of May 2014 stands at 173.8, which is 4.7% higher as compared to the level in the month of May 2013. The cumulative growth for the period April-May 2014-15 over the corresponding period of the previous year stands at 4.0%.
- 3. The Indices of Industrial Production for the Mining, Manufacturing and Electricity sectors for the month of May 2014 stand at 125.6, 181.6 and 183.2 respectively, with the corresponding growth rates of 2.7%, 4.8% and 6.3% as compared to May 2013 (Statement I). The cumulative growth in the three sectors during April-May 2014-15 over the corresponding period of 2013-14 has been 2.6%, 3.7% and 9.0% respectively.
- 4. In terms of industries, sixteen (16) out of the twenty two (22) industry groups (as per 2-digit NIC-2004) in the manufacturing sector have shown positive growth during the month of May 2014 as compared to the corresponding month of the previous year (Statement II). The industry group 'Furniture; manufacturing n.e.c.' has shown the highest positive growth of 60.0%, followed by 37.1% in 'Tobacco products' and 33.7% in 'Electrical machinery & apparatus n.e.c.'. On the other hand, the industry group 'Radio, TV and communication equipment & apparatus' has shown the highest negative growth of (-) 40.3%, followed by (-) 28.6% in 'Office, accounting & computing machinery' and (-) 7.4% in 'Motor vehicles, trailers & semi-trailers'.

- 5. As per Use-based classification, the growth rates in May 2014 over May 2013 are 6.3% in Basic goods, 4.5% in Capital goods and 2.7% in Intermediate goods (Statement III). The Consumer durables and Consumer non-durables have recorded growth of 3.2% and 3.9% respectively, with the overall growth in Consumer goods being 3.7%.
- Some of the important items showing high positive growth during the current month over the same month in previous year include 'Woollen Carpets' (167.1%), 'Cable, Rubber Insulated' (128.6%), 'Gems and Jewellery' (127.1%), 'Copper and Copper Products' (89.2%), 'Vitamins' (66.4%), 'Ayurvedic Medicaments' (64.1%), 'Stainless/ alloy Steel' (39.8%), 'Air Conditioner (Room)' (38.5%) and 'Scooter and Mopeds' (28.9%).
- 7. Some of the other important items showing high negative growth are: 'Aluminium Conductor' [(-) 60.3%], 'Lubricating Oil' [(-) 51.3%], 'Telephone Instruments (incl. Mobile Phones & Accessories)' [(-) 47.8%], 'Computers' [(-) 38.1%], 'Polythene Bags Including HDPE & LDPE Bags' [(-) 29.5%], 'Antibiotics and its preparations' [(-) 27.2%], 'Commercial Vehicles' [(-) 22.7%] and 'Boilers' [(-) 21.8%].
- 8. Along with the Quick Estimates of IIP for the month of May 2014, the indices for April 2014 have undergone the first revision and those for February 2014 have undergone the final revision in the light of the updated data received from the source agencies. It may be noted that these revised indices (first revision) in respect of April 2014 shall undergo final (second) revision along with the release of IIP for the month of July 2014.
- 9. Statements giving Quick Estimates of the Index of Industrial Production at Sectoral, 2-digit level of National Industrial Classification (NIC-2004) and by Use-based classification for the month of May 2014, along with the growth rates over the corresponding month of previous year, including the cumulative indices and growth rates, are enclosed.

Note: -

- 1. This Press release information is also available at the Website of the Ministry <u>http://www.mospi.nic.in</u>
- 2. Release of the index for June 2014 will be on Tuesday, 12 August 2014.

STATEMENT I: INDEX OF INDUSTRIAL PRODUCTION - SECTORAL (Base : 2004-05=100)

Month	Mining (141.57)		Manufacturing (755.27)		Electricity (103.16)		General (1000.00)	
	2013-2014	2014-2015	2013-2014	2014-2015	2013-2014	2014-2015	2013-2014	2014-2015
Apr	120.5	123.6	176.1	180.5	159.1	178.1	166.5	172.2
May*	122.3	125.6	173.3	181.6	172.4	183.2	166.0	173.8
Jun	116.5		175.0		157.0		164.9	
Jul	116.1		182.7		164.5		171.4	
Aug	113.6		175.4		163.1		165.4	
Sep	115.2		177.1		169.0		167.5	
Oct	118.8		180.1		162.6		169.6	
Nov	123.7		171.8		158.5		163.6	
Dec	135.9		189.0		169.4		179.5	
Jan	139.2		194.1		171.1		184.0	
Feb	127.5		183.3		156.7		172.7	
Mar	146.9		204.7		173.0		193.2	
Average								
Apr-May	121.4	124.6	174.7	181.1	165.8	180.7	166.3	173.0
Growth over the corresponding period of previous year								
Мау	-5.9	2.7	-3.2	4.8	6.2	6.3	-2.5	4.7
Apr-May	-4.7	2.6	-0.7	3.7	5.3	9.0	-0.5	4.0

* Indices for May 2014 are Quick Estimates.

NOTE : Indices for the months of Feb'14 and Apr'14 incorporate updated production data.

STATEMENT II: INDEX OF INDUSTRIAL PRODUCTION - (2-DIGIT LEVEL) (Base: 2004-05=100)

Industry code*	Description	Weight	<u>Index</u> May'13 May'14		<u>Cumulative Index</u> Apr-May 2013-14 2014-15		Percenta May'14	age growth Apr-May 2014-15
15	Food products and	72.76	145.1	152.3	150.9	162.7	5.0	7.8
16	beverages Tobacco products	15.70	91.0	124.8	90.6	111.5	37.1	23.1
17	Textiles	61.64	143.8	153.8	142.7	152.5		6.9
18	Wearing apparel; dressing and dyeing of	27.82	154.0	170.3	197.7	179.2	10.6	-9.4
19	fur Luggage, handbags, saddlery, harness & footwear; tanning and dressing of leather	5.82	136.8	151.6	138.4	149.5	10.8	8.0
20	products Wood and products of wood & cork except furniture; articles of straw & plating materials	10.51	145.5	151.0	144.4	146.7	3.8	1.6
21	Paper and paper products	9.99	143.4	141.4	139.0	139.5	-1.4	0.4
22	Publishing, printing & reproduction of	10.78	186.6	174.6	183.5	173.0	-6.4	-5.7
23	recorded media Coke, refined petroleum products & nuclear fuel	67.15	143.6	138.4	139.1	137.4	-3.6	-1.2
24	Chemicals and chemical products	100.59	134.8	140.3	134.5	134.5	4.1	0.0
25	Rubber and plastics products	20.25	194.0	196.1	188.7	187.7	1.1	-0.5
26	Other non-metallic mineral products	43.14	165.2	176.9	166.4	177.6	7.1	6.7
27 28	Basic metals Fabricated metal products, except machinery & equipment	113.35 30.85	190.6 165.6	206.4 167.3	187.6 158.3	203.9 163.3		8.7 3.2
29	Machinery and equipment n.e.c.	37.63	223.1	245.5	224.3	243.7	10.0	8.6
30	Office, accounting & computing machinery	3.05	98.9	70.6	91.3	69.0	-28.6	-24.4
31	Electrical machinery & apparatus n.e.c.	19.80	331.6	443.2	315.0	469.4	33.7	49.0
32	Radio, TV and communication equipment & apparatus	9.89	693.4	414.3	663.7	423.5	-40.3	-36.2
33	Medical, precision & optical instruments, watches and clocks	5.67	100.1	100.6	96.8	92.3	0.5	-4.6
34	Motor vehicles, trailers & semi-trailers	40.64	238.0	220.5	246.9	219.5	-7.4	-11.1
35	Other transport equipment	18.25	226.6	258.2	224.2	247.4	13.9	10.3
36	Furniture; manufacturing n.e.c.	29.97	84.0	134.4	111.9	131.6	60.0	17.6
10	Mining & Quarrying	141.57		125.6	121.4	124.6		2.6
15-36 40	Manufacturing Electricity	755.27 103.16		181.6 183.2	174.7 165.8	181.1 180.7		3.7 9.0
	General Index	1000	166.0	173.8	166.3	173.0	4.7	4.0

*Industry codes are as per National Industrial Classification 2004

Month	Basic g (456	5	Capital (88.2	0	Intermediate goods (156.86)		
Month	2013-2014	2014-2015	2013-2014	2014-2015	2013-2014	2014-2015	
Apr	150.1	161.1	207.3	237.0	145.3	150.2	
May*	155.5	165.3	218.8	228.7	150.2	154.2	
Jun	148.4		219.6		147.3		
Jul	152.1		271.3		151.0		
Aug	150.4		245.0		152.0		
Sep	153.6		232.4		148.3		
Oct	153.1		247.2		150.6		
Nov	153.6		235.6		144.6		
Dec	164.9		254.3		157.2		
Jan	167.3		240.7		158.2		
Feb	156.9		235.3		150.0		
Mar	176.1		303.3		160.8		
Average							
Apr-May	152.8	163.2	213.1	232.9	147.8	152.2	
Growth over	r the correspond	ing period of p	revious year				
Мау	-0.3	6.3	-3.7	4.5	1.1	2.7	
Apr-May	0.5	6.8	-2.1	9.3	1.8	3.0	

STATEMENT III: INDEX OF INDUSTRIAL PRODUCTION - USE-BASED (Base : 2004-05=100)

* Indices for May 2014 are Quick Estimates.

NOTE : Indices for the months of Feb'14 and Apr'14 incorporate updated production data.

	Consume	er goods	Consumer	durables	Consumer non-durables		
Month	(298	.08)	(84.	50)	(213.47)		
	2013-2014	2014-2015	2013-2014	2014-2015	2013-2014	2014-2015	
Apr	190.6	181.7	276.8	255.3	156.4	152.5	
May*	174.7	181.1	253.5	261.7	143.5	149.1	
Jun	183.1		276.1		146.2		
Jul	182.1		277.6		144.2		
Aug	171.7		257.4		137.8		
Sep	179.6		271.6		143.1		
Oct	182.1		295.8		137.0		
Nov	167.8		235.8		140.8		
Dec	191.3		229.1		176.3		
Jan	206.2		261.6		184.2		
Feb	190.2		261.2		162.1		
Mar	204.0		274.6		176.0		
Average							
Apr-May	182.7	181.4	265.2	258.5	150.0	150.8	
Growth over	the correspond	ling period of	previous year				
Мау	-6.6	3.7	-18.3	3.2	3.8	3.9	
Apr-May	-2.5	-0.7	-14.0	-2.5	7.6	0.5	

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