## GOVERNMENT OF INDIA MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION CENTRAL STATISTICS OFFICE

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### PRESS RELEASE

## QUICK ESTIMATES OF INDEX OF INDUSTRIAL PRODUCTION AND USE-BASED INDEX FOR THE MONTH OF DECEMBER, 2014 (BASE 2004-05=100)

The Quick Estimates of Index of Industrial Production (IIP) with base 2004-05 for the month of December 2014 have been released by the Central Statistics Office of the Ministry of Statistics and Programme Implementation. IIP is compiled using data received from 16 source agencies viz. Department of Industrial Policy & Promotion (DIPP); Indian Bureau of Mines; Central Electricity Authority; Joint Plant Committee; Ministry of Petroleum & Natural Gas; Office of Textile Commissioner; Department of Chemicals & Petrochemicals; Directorate of Sugar; Department of Fertilizers; Directorate of Vanaspati, Vegetable Oils & Fats; Tea Board; Office of Jute Commissioner; Office of Coal Controller; Railway Board; Office of Salt Commissioner and Coffee Board.

- 2. The General Index for the month of December 2014 stands at 182.6, which is 1.7% higher as compared to the level in the month of December 2013. The cumulative growth for the period April-December 2014-15 over the corresponding period of the previous year stands at 2.1%.
- 3. The Indices of Industrial Production for the Mining, Manufacturing and Electricity sectors for the month of December 2014 stand at 131.6, 192.9 and 177.6 respectively, with the corresponding growth rates of (-) 3.2%, 2.1% and 4.8% as compared to December 2013 (Statement I). The cumulative growth in the three sectors during April-December 2014-15 over the corresponding period of 2013-14 has been 1.7%, 1.2% and 10.0% respectively.
- 4. In terms of industries, thirteen (13) out of the twenty two (22) industry groups (as per 2-digit NIC-2004) in the manufacturing sector have shown positive growth during the month of December 2014 as compared to the corresponding month of the previous year (Statement II). The industry group 'Furniture; manufacturing n.e.c.' has shown the highest positive growth of 45.4%, followed by 17.6% in 'Wearing apparel; dressing and dyeing of fur' and 16.7% in 'Luggage, handbags, saddlery, harness & footwear; tanning and dressing of leather products'. On the other hand, the industry group 'Radio, TV and communication equipment & apparatus' has shown the highest negative growth of (-) 70.4%, followed by (-) 34.0% in 'Office, accounting & computing machinery' and (-) 11.1% in 'Medical, precision & optical instruments, watches and clocks'.
- 5. As per Use-based classification, the growth rates in December 2014 over December 2013 are 2.4% in Basic goods, 4.1% in Capital goods and 0.1% in Intermediate goods (Statement III). The Consumer durables and Consumer non-durables have recorded

growth of (-) 9.0% and 5.7% respectively, with the overall growth in Consumer goods being 0.7%.

- 6. Some of the important items showing high positive growth during the current month over the same month in previous year include 'Polythene bags including HDPE & LDPE bags' (239.0%), 'H R Sheets' (164.3%), 'Conductor, Aluminium' (132.9%), 'Gems and Jewellery' (81.8%), 'Pens of all kind' (47.7%), 'Leather Garments' (38.9%), 'Scooter and Mopeds' (27.9%), 'Fasteners (excluding Zip-Fasteners)' (26.9%), 'Plastic Machinery including Moulding Machinery' (24.7%) and 'Air Conditioner (Room)' (20.5%).
- 7. Some of the other important items showing high negative growth are: 'Telephone Instruments (incl. Mobile Phones & Accessories)' [(-) 80.1%], 'Ship Building & Repairs' [(-) 52.3%], 'Sugar Machinery' [(-) 48.6%], 'Tractors (complete)' [(-) 42.6%], 'Computers' [(-) 36.0%], 'Glass Sheet' [(-) 31.6%], 'Colour TV Sets' [(-) 26.6%], 'Wood Furniture' [(-) 26.5%], 'Steel Structures' [(-) 24.3%] and 'PVC Pipes and Tubes' [(-) 22.2%].
- 8. However, growth rates in respect of individual items may not reflect their actual contribution in the overall growth rate of IIP. Taking into account the weights of different items, the overall growth rate of IIP can be decomposed into positive and negative contributions of different items. Such contributions of top five items with positive contribution and top five items with negative contribution are given below:

Item Group	Weights (%)	Contribution				
High Positive Contributors						
Gems And Jewellery	1.77	0.6598				
Conductor, Aluminium	0.20	0.5797				
Sugar (including sugar cubes)	1.52	0.5004				
Electricity	10.32	0.4714				
Passenger Cars	1.97	0.3927				
High Negative Contributors						
Telephone Instruments Including Mobile Phone						
And Accessories	0.21	-2.1215				
Mineral index	14.16	-0.3392				
Antibiotics & It's Preparations	2.38	-0.3348				
Tractors (complete)	0.38	-0.2510				
Steel Structures	0.55	-0.2179				

- 9. Along with the Quick Estimates of IIP for the month of December 2014, the indices for November 2014 have undergone the first revision and those for September 2014 have undergone the final revision in the light of the updated data received from the source agencies. It may be noted that these revised indices (first revision) in respect of November 2014 shall undergo final (second) revision along with the release of IIP for the month of February 2015.
- 10. Statements giving Quick Estimates of the Index of Industrial Production at Sectoral, 2digit level of National Industrial Classification (NIC-2004) and by Use-based classification for the month of December 2014, along with the growth rates over the

corresponding month of previous year, including the cumulative indices and growth rates, are enclosed.

<u>Note: -</u>

- 1. This Press release information is also available at the Website of the Ministry <u>http://www.mospi.nic.in</u>
- 2. Release of the index for January 2015 will be on Thursday, 12 March 2015.
- 3. Press release in Hindi follows and shall be available at <u>http://mospi.nic.in/Mospi New/site/Home H.aspx</u>

# STATEMENT I: INDEX OF INDUSTRIAL PRODUCTION - SECTORAL (Base : 2004-05=100)

Manula	Mining (141.57)		Manufacturing (755.27)		Elect		General	
Month		,		,	(103.16)		(1000.00)	
	2013-2014	2014-2015	2013-2014	2014-2015	2013-2014	2014-2015	2013-2014	2014-2015
Apr	120.5	122.6	176.1	181.4	159.1	178.1	166.5	172.7
May	122.3	125.3	173.3	183.5	172.4	183.9	166.0	175.3
Jun	116.5	122.1	175.0	180.1	157.0	181.6	164.9	172.0
Jul	116.1	116.2	182.7	182.2	164.5	183.8	171.4	173.0
Aug	113.6	115.0	175.4	173.4	163.1	184.1	165.4	166.2
Sep	115.2	115.3	177.1	181.9	169.0	175.6	167.5	171.8
Oct	118.8	124.6	180.1	166.7	162.6	184.2	169.6	162.5
Nov	123.7	128.5	171.8	177.2	158.5	174.3	163.6	170.0
Dec*	135.9	131.6	189.0	192.9	169.4	177.6	179.5	182.6
Jan	139.2		194.1		171.1		184.0	
Feb	127.5		183.3		156.7		172.7	
Mar	147.2		204.7		173.0		193.3	
Average								
Apr-Dec	120.3	122.4	177.8	179.9	164.0	180.4	168.3	171.8
Growth ov	Growth over the corresponding period of previous year							
Dec	2.6	-3.2	-1.1	2.1	7.5	4.8	0.1	1.7
Apr-Dec	-1.5	1.7	-0.4	1.2	5.6	10.0	0.1	2.1

\* Indices for Dec 2014 are Quick Estimates. NOTE : Indices for the months of Sep'14 and Nov'14 incorporate updated production data.

### STATEMENT II: INDEX OF INDUSTRIAL PRODUCTION - (2-DIGIT LEVEL) (Base: 2004-05=100)

Industry code*	Description	Dec'13 Dec'14 Apr-Dec		Dec	Percentage growth Dec'14 Apr- Dec			
17			017.0	000.0	2013-14	2014-15	<u> </u>	2014-15
15	Food products and	72.76	215.2	233.2	146.1	157.2	8.4	7.6
16	beverages Tobacco products	15.70	124.9	120.9	107.3	107.3	-3.2	0.0
10	Textiles	61.64	154.3	152.3	147.9	150.8	-3.2	2.0
18	Wearing apparel;	27.82	189.4	222.7	169.1	170.3	17.6	0.7
10	dressing and dyeing of fur	27.02	107.1	,	10,11	170.0	17.0	0.7
19	Luggage, handbags, saddlery, harness & footwear; tanning and dressing of leather	5.82	130.3	152.1	132.0	145.0	16.7	9.8
20	products Wood and products of wood & cork except furniture; articles of straw & plating	10.51	159.3	161.5	145.2	146.9	1.4	1.2
21	materials Paper and paper	9.99	138.9	143.4	138.7	142.2	3.2	2.5
22	products Publishing, printing & reproduction of	10.78	189.3	183.5	186.5	176.9	-3.1	-5.1
23	recorded media Coke, refined petroleum products & nuclear fuel	67.15	146.5	155.2	141.8	142.9	5.9	0.8
24	Chemicals and chemical products	100.59	148.2	143.9	139.7	137.0	-2.9	-1.9
25	Rubber and plastics products	20.25	183.4	190.8	180.0	185.9	4.0	3.3
26	Other non-metallic mineral products	43.14	169.7	172.4	159.2	167.0	1.6	4.9
27	Basic metals	113.35	203.8	211.8	192.2	212.7	3.9	10.7
28	Fabricated metal products, except machinery &	30.85	188.6	195.9	173.2	175.2	3.9	1.2
29	equipment Machinery and equipment n.e.c.	37.63	220.8	216.1	205.1	210.4	-2.1	2.6
30	Office, accounting & computing machinery	3.05	143.5	94.7	108.0	67.6	-34.0	-37.4
31	Electrical machinery & apparatus n.e.c.	19.80	479.9	544.1	417.6	497.0	13.4	19.0
32	Radio, TV and communication equipment & apparatus	9.89	556.3	164.6	781.4	353.7	-70.4	-54.7
33	Medical, precision & optical instruments, watches and clocks	5.67	126.3	112.3	107.8	105.3	-11.1	-2.3
34	Motor vehicles, trailers & semi- trailers	40.64	189.1	210.0	218.5	219.5	11.1	0.5
35	Other transport equipment	18.25	251.7	251.3	243.7	265.4	-0.2	8.9
36	Furniture; manufacturing n.e.c.	29.97	101.5	147.6	109.1	110.8	45.4	1.6
10	Mining & Quarrying	141.57	135.9	131.6	120.3	122.4	-3.2	1.7
15-36	Manufacturing	755.27	189.0	192.9	177.8	179.9		1.2
40	Electricity	103.16	169.4	177.6	164.0	180.4		10.0
	General Index	1000	179.5	182.6	168.3	171.8	1.7	2.1

\*Industry codes are as per National Industrial Classification 2004

	Basic g	goods	Capital	goods	Intermediate goods		
Month	(456	.82)	(88.25)		(156	.86)	
	2013-2014	2014-2015	2013-2014	2014-2015	2013-2014	2014-2015	
Apr	150.1	163.0	207.3	235.0	145.3	149.7	
May	155.5	167.1	218.8	228.0	150.2	155.5	
Jun	148.4	163.5	219.6	270.7	147.3	151.2	
Jul	152.1	162.8	271.3	263.2	151.0	155.4	
Aug	150.4	164.0	245.0	220.6	152.0	151.9	
Sep	153.6	161.3	232.4	260.9	148.3	151.3	
Oct	153.1	162.2	247.2	239.3	150.6	145.3	
Nov	153.6	164.5	235.6	251.2	144.6	151.1	
Dec*	164.9	168.9	254.3	264.8	157.2	157.3	
Jan	167.3		240.7		158.2		
Feb	156.9		235.3		150.0		
Mar	176.3		303.8		160.3		
Average							
Apr-Dec	153.5	164.1	236.8	248.2	149.6	152.1	
Growth over	r the correspond	ing period of pi	revious year				
Dec	3.0	2.4	-2.5	4.1	5.2	0.1	
Apr-Dec	1.5	6.9	-0.4	4.8	3.1	1.7	

### STATEMENT III: INDEX OF INDUSTRIAL PRODUCTION - USE-BASED (Base : 2004-05=100)

\* Indices for Dec 2014 are Quick Estimates.

NOTE : Indices for the months of Sep'14 and Nov'14 incorporate updated production data.

	Consume	er goods	Consumer	durables	Consumer non-durables		
Month	onth (298.08) (84.60)		60)	(213.47)			
	2013-2014	2014-2015	2013-2014	2014-2015	2013-2014	2014-2015	
Apr	190.6	181.5	276.8	255.4	156.4	152.2	
May	174.7	182.7	253.5	262.7	143.5	151.0	
Jun	183.1	166.9	276.1	211.9	146.2	149.0	
Jul	182.1	171.3	277.6	220.9	144.2	151.7	
Aug	171.7	161.1	257.4	218.8	137.8	138.3	
Sep	179.6	172.4	271.6	241.5	143.1	145.0	
Oct	182.1	149.3	295.8	191.8	137.0	132.5	
Nov	167.8	164.3	235.8	201.7	140.8	149.5	
Dec*	191.3	192.7	229.1	208.5	176.3	186.4	
Jan	206.2		261.6		184.2		
Feb	190.2		261.2		162.1		
Mar	203.9		274.4		175.9		
Average							
Apr-Dec	180.3	171.4	263.7	223.7	147.3	150.6	
Growth over	the correspond	ling period of	previous year				
Dec	-4.6	0.7	-16.4	-9.0	2.8	5.7	
Apr-Dec	-2.9	-4.9	-12.9	-15.2	5.8	2.2	

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NOTE : Indices for the months of Sep'14 and Nov'14 incorporate updated production data.