GOVERNMENT OF INDIA MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION CENTRAL STATISTICS OFFICE

New Delhi

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PRESS RELEASE

QUICK ESTIMATES OF INDEX OF INDUSTRIAL PRODUCTION AND USE-BASED INDEX FOR THE MONTH OF JANUARY, 2015 (BASE 2004-05=100)

The Quick Estimates of Index of Industrial Production (IIP) with base 2004-05 for the month of January 2015 have been released by the Central Statistics Office of the Ministry of Statistics and Programme Implementation. IIP is compiled using data received from 16 source agencies viz. Department of Industrial Policy & Promotion (DIPP); Indian Bureau of Mines; Central Electricity Authority; Joint Plant Committee; Ministry of Petroleum & Natural Gas; Office of Textile Commissioner; Department of Chemicals & Petrochemicals; Directorate of Sugar; Department of Fertilizers; Directorate of Vanaspati, Vegetable Oils & Fats; Tea Board; Office of Jute Commissioner; Office of Coal Controller; Railway Board; Office of Salt Commissioner and Coffee Board.

- 2. The General Index for the month of January 2015 stands at 188.7, which is 2.6% higher as compared to the level in the month of January 2014. The cumulative growth for the period April-January 2014-15 over the corresponding period of the previous year stands at 2.5%.
- 3. The Indices of Industrial Production for the Mining, Manufacturing and Electricity sectors for the month of January 2015 stand at 135.3, 200.5 and 175.8 respectively, with the corresponding growth rates of (-) 2.8%, 3.3% and 2.7% as compared to January 2014 (Statement I). The cumulative growth in the three sectors during April-January 2014-15 over the corresponding period of 2013-14 has been 1.3%, 1.7% and 9.3% respectively.
- 4. In terms of industries, fourteen (14) out of the twenty two (22) industry groups (as per 2-digit NIC-2004) in the manufacturing sector have shown positive growth during the month of January 2015 as compared to the corresponding month of the previous year (Statement II). The industry group 'Electrical machinery and apparatus n.e.c.' has shown the highest positive growth of 28.1%, followed by 23.5% in 'Furniture; manufacturing n.e.c.' and 15.3% in 'Rubber and plastics products'. On the other hand, the industry group 'Radio, TV and communication equipment & apparatus' has shown the highest negative growth of (-) 51.3%, followed by (-) 35.1% in 'Office, accounting & computing machinery' and (-) 9.7% in 'Fabricated metal products, except machinery & equipment'.
- 5. As per Use-based classification, the growth rates in January 2015 over January 2014 are 4.5% in Basic goods, 12.8% in Capital goods and (-) 0.8% in Intermediate goods (Statement III). The Consumer durables and Consumer non-durables have recorded growth of (-) 5.3% and (-) 0.1% respectively, with the overall growth in Consumer goods being (-) 1.9%.

- 6. Some of the important items showing high positive growth during the current month over the same month in previous year include 'H R Sheets' (343.0%), 'Polythene bags including HDPE & LDPE bags' (161.6%), 'Woollen Carpets' (84.5%), 'Conductor, Aluminium' (69.7%), 'Stainless/ alloy steel' (68.5%), 'Gems and Jewellery' (44.4%), 'Plastic Machinery including Moulding Machinery' (41.1%), 'PVC Pipes and Tubes' (41.0%), 'Cable, Rubber Insulated' (39.5%), 'Carbon Steel' (29.4%), 'Rice' (25.6%), 'Air Conditioner (Room)' (23.4%) and 'Boilers' (20.8%).
- 7. Some of the other important items showing high negative growth are: 'Electric Sheets' [(-) 61.5%], 'Telephone Instruments (incl. Mobile Phones & Accessories)' [(-) 57.9%], 'Heat Exchangers' [(-) 44.4%], 'Ship Building & Repairs' [(-) 42.0%], 'Tractors (complete)' [(-) 40.6%], 'Computers' [(-) 39.7%], 'Steel Structures' [(-) 34.2%], 'Generator/ Alternator' [(-) 23.4%], 'Wood Furniture' [(-) 22.7%] and 'Colour TV Sets' [(-) 20.6%].
- 8. However, growth rates in respect of individual items may not reflect their actual contribution in the overall growth rate of IIP. Taking into account the weights of different items, the overall growth rate of IIP can be decomposed into positive and negative contributions of different items. Such contributions of top five items with positive contribution and top five items with negative contribution are given below:

Item Group	Weights (%)	Contribution				
High Positive Contributors						
Cable, Rubber Insulated	0.12	1.0452				
Stainless/ alloy steel	0.64	0.7537				
Gems And Jewellery	1.77	0.5111				
Carbon steel	0.78	0.3485				
Conductor, Aluminium	0.20	0.3482				
High Negative Contributors						
Telephone Instruments Including Mobile Phone						
And Accessories	0.22	-1.5815				
Mineral index	14.16	-0.3002				
Steel Structures	0.55	-0.2936				
Tractors (complete)	0.38	-0.2469				
Ship Building & Repairs	0.10	-0.1213				

- 9. Along with the Quick Estimates of IIP for the month of January 2015, the indices for December 2014 have undergone the first revision and those for October 2014 have undergone the final revision in the light of the updated data received from the source agencies. It may be noted that these revised indices (first revision) in respect of December 2014 shall undergo final (second) revision along with the release of IIP for the month of March 2015.
- 10. Statements giving Quick Estimates of the Index of Industrial Production at Sectoral, 2-digit level of National Industrial Classification (NIC-2004) and by Use-based classification for the month of January 2015, along with the growth rates over the corresponding month of previous year, including the cumulative indices and growth rates, are enclosed.

Note: -

- 1. This Press release information is also available at the Website of the Ministry http://www.mospi.nic.in
- 2. Release of the index for February 2015 will be on Friday, 10 April 2015.
- 3. Press release in Hindi follows and shall be available at http://mospi.nic.in/Mospi New/site/Home H.aspx

STATEMENT I: INDEX OF INDUSTRIAL PRODUCTION - SECTORAL (Base : 2004-05=100)

Month	Mining (141.57)		Manufacturing (755.27)		Electricity (103.16)		General (1000.00)	
	2013-2014	2014-2015	2013-2014	2014-2015	2013-2014	2014-2015	2013-2014	2014-2015
Apr	120.5	122.6	176.1	181.4	159.1	178.1	166.5	172.7
May	122.3	125.3	173.3	183.5	172.4	183.9	166.0	175.3
Jun	116.5	122.1	175.0	180.1	157.0	181.6	164.9	172.0
Jul	116.1	116.2	182.7	182.2	164.5	183.8	171.4	173.0
Aug	113.6	115.0	175.4	173.4	163.1	184.1	165.4	166.2
Sep	115.2	115.3	177.1	181.9	169.0	175.6	167.5	171.8
Oct	118.8	124.2	180.1	170.0	162.6	184.9	169.6	165.1
Nov	123.7	128.5	171.8	177.2	158.5	174.3	163.6	170.0
Dec	135.9	133.0	189.0	196.2	169.4	177.6	179.5	185.3
Jan*	139.2	135.3	194.1	200.5	171.1	175.8	184.0	188.7
Feb	127.5		183.3		156.7		172.7	
Mar	147.2		204.7		173.0		193.3	
Average								
Apr-Jan	122.2	123.8	179.5	182.6	164.7	180.0	169.8	174.0
Growth over the corresponding period of previous year				ır				
Jan	2.7	-2.8	0.3	3.3	6.5	2.7	1.1	2.6
Apr-Jan	-1.1	1.3	-0.3	1.7	5.7	9.3	0.1	2.5

 * Indices for Jan 2015 are Quick Estimates. NOTE : Indices for the months of Oct'14 and Dec'14 incorporate updated production data.

STATEMENT II: INDEX OF INDUSTRIAL PRODUCTION - (2-DIGIT LEVEL) (Base: 2004-05=100)

Industry code*	Description	Weight	<u>Index</u> Jan'14 Jan'15		<u>Cumulative Index</u> Apr-Jan		Percenta Jan'15	nge growth Apr- Jan
					2013-14	2014-15		2014-15
15	Food products and	72.76	238.9	236.8	155.4	165.0	-0.9	6.2
	beverages							
16	Tobacco products	15.70	113.6	113.8	107.9	108.1	0.2	0.2
17	Textiles	61.64		155.8	148.4	151.5	2.0	2.1
18	Wearing apparel; dressing and dyeing of	27.82	219.4	222.3	174.2	175.4	1.3	0.7
19	fur Luggage, handbags, saddlery, harness & footwear; tanning and dressing of leather	5.82	139.4	147.4	132.7	145.6	5.7	9.7
20	products Wood and products of wood & cork except furniture; articles of	10.51	144.6	157.3	145.1	148.4	8.8	2.3
21	straw & plating materials Paper and paper	9.99	136.7	143.5	138.5	142.2	5.0	2.7
22	products Publishing, printing &	10.78		178.1	185.5	177.0		-4.6
LL	reproduction of recorded media	10.76	177.0	170.1	103.3	177.0	0.0	-4.0
23	Coke, refined petroleum products &	67.15	149.1	153.9	142.5	144.1	3.2	1.1
24	nuclear fuel Chemicals and chemical products	100.59	143.7	142.9	140.1	137.6	-0.6	-1.8
25	Rubber and plastics	20.25	174.0	200.6	179.4	187.4	15.3	4.5
26	Other non-metallic mineral products	43.14	175.1	172.9	160.8	167.6	-1.3	4.2
27	Basic metals	113.35	204.5	232.6	193.4	218.9	13.7	13.2
28	Fabricated metal products, except	30.85	185.1	167.2	174.4	174.4	-9.7	0.0
29	machinery & equipment Machinery and	37.63	223.3	229.6	207.0	213.0	2.8	2.9
30	equipment n.e.c. Office, accounting & computing machinery	3.05	84.3	54.7	105.6	66.3	-35.1	-37.2
31	Electrical machinery	19.80	451.3	578.0	421.0	505.1	28.1	20.0
32	& apparatus n.e.c. Radio, TV and	9.89	592.7	288.4	762.5	347.2	-51.3	-54.5
32	communication equipment &	3.03	0,2	200.1	7 02.0	017.12	01.0	<i>5</i> 110
33	Medical, precision & optical instruments,	5.67	122.3	113.3	109.2	106.2	-7.4	-2.7
34	watches and clocks Motor vehicles, trailers & semi-	40.64	224.0	242.3	219.1	221.8	8.2	1.2
35	trailers Other transport	18.25	268.9	263.9	246.2	265.3	-1.9	7.8
36	equipment Furniture; manufacturing n.e.c.	29.97	123.3	152.3	110.6	114.9	23.5	3.9
10	Mining & Quarrying	141.57		135.3	122.2	123.8		1.3
15-36 40	Manufacturing Electricity	755.27 103.16	194.1 171.1	200.5 175.8	179.5 164.7	182.6 180.0		1.7 9.3
	General Index	1000	184.0	188.7	169.8	174.0	2.6	2.5

^{*}Industry codes are as per National Industrial Classification 2004

STATEMENT III: INDEX OF INDUSTRIAL PRODUCTION - USE-BASED (Base : 2004-05=100)

	Basic g	goods	Capital	goods	Intermediate goods		
Month	Ionth (456.82) (88.25)		25)	(156.86)			
	2013-2014	2014-2015	2013-2014	2014-2015	2013-2014	2014-2015	
Apr	150.1	163.0	207.3	235.0	145.3	149.7	
May	155.5	167.1	218.8	228.0	150.2	155.5	
Jun	148.4	163.5	219.6	270.7	147.3	151.2	
Jul	152.1	162.8	271.3	263.2	151.0	155.4	
Aug	150.4	164.0	245.0	220.6	152.0	151.9	
Sep	153.6	161.3	232.4	260.9	148.3	151.3	
Oct	153.1	167.9	247.2	239.2	150.6	145.5	
Nov	153.6	164.5	235.6	251.2	144.6	151.1	
Dec	164.9	174.3	254.3	267.9	157.2	158.7	
Jan*	167.3	174.8	240.7	271.6	158.2	156.9	
Feb	156.9		235.3		150.0		
Mar	176.3		303.8		160.3		
Average							
Apr-Jan	154.9	166.3	237.2	250.8	150.5	152.7	
Growth ove	r the correspond	ing period of p	revious year				
Jan	2.8	4.5	-3.9	12.8	4.3	-0.8	
Apr-Jan	1.6	7.4	-0.8	5.7	3.2	1.5	

 $[\]ensuremath{^*}$ Indices for Jan 2015 are Quick Estimates.

 $NOTE: Indices \ for \ the \ months \ of \ Oct'14 \ and \ Dec'14 \ incorporate \ updated \ production \ data.$

STATEMENT III: INDEX OF INDUSTRIAL PRODUCTION - USE-BASED (Base : 2004-05=100)

	Consume	er goods	Consumer	durables	Consumer non-durables		
Month	onth (298.08) (84.60)		60)	(213.47)			
	2013-2014	2014-2015	2013-2014	2014-2015	2013-2014	2014-2015	
Apr	190.6	181.5	276.8	255.4	156.4	152.2	
May	174.7	182.7	253.5	262.7	143.5	151.0	
Jun	183.1	166.9	276.1	211.9	146.2	149.0	
Jul	182.1	171.3	277.6	220.9	144.2	151.7	
Aug	171.7	161.1	257.4	218.8	137.8	138.3	
Sep	179.6	172.4	271.6	241.5	143.1	145.0	
Oct	182.1	149.0	295.8	191.8	137.0	132.0	
Nov	167.8	164.3	235.8	201.7	140.8	149.5	
Dec	191.3	191.9	229.1	208.6	176.3	185.3	
Jan*	206.2	202.2	261.6	247.8	184.2	184.1	
Feb	190.2		261.2		162.1		
Mar	203.9		274.4		175.9		
Average							
Apr-Jan	182.9	174.3	263.5	226.1	151.0	153.8	
Growth ove	r the correspond	ding period of	previous year				
Jan	-0.5	-1.9	-8.3	-5.3	4.5	-0.1	
Apr-Jan	-2.7	-4.7	-12.5	-14.2	5.7	1.9	

^{*} Indices for Jan 2015 are Quick Estimates.

 $NOTE: Indices \ for \ the \ months \ of \ Oct'14 \ and \ Dec'14 \ incorporate \ updated \ production \ data.$