GOVERNMENT OF INDIA MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION CENTRAL STATISTICS OFFICE

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PRESS RELEASE

QUICK ESTIMATES OF INDEX OF INDUSTRIAL PRODUCTION AND USE-BASED INDEX FOR THE MONTH OF MARCH, 2015 (BASE 2004-05=100)

The Quick Estimates of Index of Industrial Production (IIP) with base 2004-05 for the month of March 2015 have been released by the Central Statistics Office of the Ministry of Statistics and Programme Implementation. IIP is compiled using data received from 16 source agencies viz. Department of Industrial Policy & Promotion (DIPP); Indian Bureau of Mines; Central Electricity Authority; Joint Plant Committee; Ministry of Petroleum & Natural Gas; Office of Textile Commissioner; Department of Chemicals & Petrochemicals; Directorate of Sugar; Department of Fertilizers; Directorate of Vanaspati, Vegetable Oils & Fats; Tea Board; Office of Jute Commissioner; Office of Coal Controller; Railway Board; Office of Salt Commissioner and Coffee Board.

- 2. The General Index for the month of March 2015 stands at 197.3, which is 2.1% higher as compared to the level in the month of March 2014. The cumulative growth for the period April-March 2014-15 over the corresponding period of the previous year stands at 2.8%.
- 3. The Indices of Industrial Production for the Mining, Manufacturing and Electricity sectors for the month of March 2015 stand at 148.5, 209.3 and 176.4 respectively, with the corresponding growth rates of 0.9%, 2.2% and 2.0% as compared to March 2014 (Statement I). The cumulative growth in the three sectors during April-March 2014-15 over the corresponding period of 2013-14 has been 1.4%, 2.3% and 8.4% respectively.
- 4. In terms of industries, thirteen (13) out of the twenty two (22) industry groups (as per 2-digit NIC-2004) in the manufacturing sector have shown positive growth during the month of March 2015 as compared to the corresponding month of the previous year (Statement II). The industry group 'Furniture; manufacturing n.e.c.' has shown the highest positive growth of 34.0%, followed by 18.2% in 'Electrical machinery and apparatus n.e.c.' and 12.5% in 'Wood and products of wood & cork except furniture; articles of straw & plating materials'. On the other hand, the industry group 'Radio, TV and communication equipment & apparatus' has shown the highest negative growth of (-) 62.8%, followed by (-) 39.4% in 'Office, accounting & computing machinery' and (-) 12.1% in 'Tobacco products'.
- 5. As per Use-based classification, the growth rates in March 2015 over March 2014 are 2.3% in Basic goods, 7.6% in Capital goods and 1.9% in Intermediate goods (Statement III). The Consumer durables and Consumer non-durables have recorded growth of (-) 4.7% and 1.9% respectively, with the overall growth in Consumer goods being (-) 0.7%.

- 6. Some of the important items showing high positive growth during the current month over the same month in previous year include 'H R Sheets' (178.4%), 'Woollen Carpets' (130.1%), 'Conductor, Aluminium' (104.7%), 'Plastic Machinery Including Moulding Machinery' (51.8%), 'Gems and Jewellery' (51.8%), 'Air Conditioner (Room)' (45.4%), 'Vitamins' (41.0%), 'Stainless/ alloy steel' (32.6%), 'Ship Building & Repairs' (28.3%), 'Carbon Steel' (26.2%), 'Block Board' (26.0%), 'Pens all kinds' (24.8%) and 'Cable, Rubber Insulated' (23.2%).
- 7. Some of the other important items showing high negative growth are: 'Telephone Instruments (incl. Mobile Phones & Accessories)' [(-)73.4%], 'Grinding Wheels' [(-) 45.4%], 'Computers' [(-) 43.3%], 'Tractors (complete)' [(-) 34.1%], 'Furnace Oil' [(-) 25.1%], 'Cashew Kernels' [(-) 21.8%] and 'CR Sheets' [(-) 21.4%].
- 8. However, growth rates in respect of individual items may not reflect their actual contribution in the overall growth rate of IIP. Taking into account the weights of different items, the overall growth rate of IIP can be decomposed into positive and negative contributions of different items. Such contributions of top five items with positive contribution and top five items with negative contribution are given below:

Item Group	Weights (%)	Contribution				
High Positive Contributors						
Cable, Rubber Insulated	0.12	0.6093				
Gems and Jewellery	1.77	0.5513				
Air Conditioner (Room)	0.29	0.5422				
Stainless/ alloy steel	0.64	0.4206				
Plastic Machinery Including Moulding Machinery	0.26	0.3349				
High Negative Contributors						
Telephone Instruments Including Mobile Phone And Accessories	0.22	-1.8644				
Cotton Seed Oil	0.08	-0.1921				
Tractors (complete)	0.38	-0.1746				
Cement All Kinds	2.41	-0.1594				
Turbines & Accessories	0.09	-0.1454				

- 9. Along with the Quick Estimates of IIP for the month of March 2015, the indices for February 2015 have undergone the first revision and those for December 2014 have undergone the final revision in the light of the updated data received from the source agencies. It may be noted that these revised indices (first revision) in respect of February 2015 shall undergo final (second) revision along with the release of IIP for the month of May 2015.
- 10. Statements giving Quick Estimates of the Index of Industrial Production at Sectoral, 2-digit level of National Industrial Classification (NIC-2004) and by Use-based classification for the month of March 2015, along with the growth rates over the corresponding month of previous year, including the cumulative indices and growth rates, are enclosed.

Note: -

- 1. This Press release information is also available at the Website of the Ministry http://www.mospi.nic.in
- 2. Release of the index for April 2015 will be on Friday, 12 June 2015.
- 3. Press release in Hindi follows and shall be available at http://mospi.nic.in/Mospi New/site/Home H.aspx

STATEMENT I: INDEX OF INDUSTRIAL PRODUCTION - SECTORAL (Base : 2004-05=100)

Month	Mining (141.57)		Manufacturing (755.27)		Electricity (103.16)		General (1000.00)	
1.101111	2013-2014	2014-2015	2013-2014	2014-2015	2013-2014	2014-2015	2013-2014	2014-2015
Apr	120.5	122.6	176.1	181.4	159.1	178.1	166.5	172.7
May	122.3	125.3	173.3	183.5	172.4	183.9	166.0	175.3
Jun	116.5	122.1	175.0	180.1	157.0	181.6	164.9	172.0
Jul	116.1	116.2	182.7	182.2	164.5	183.8	171.4	173.0
Aug	113.6	115.0	175.4	173.4	163.1	184.1	165.4	166.2
Sep	115.2	115.3	177.1	181.9	169.0	175.6	167.5	171.8
0ct	118.8	124.2	180.1	170.0	162.6	184.9	169.6	165.1
Nov	123.7	128.6	171.8	179.9	158.5	174.3	163.6	172.1
Dec	135.9	133.6	189.0	196.8	169.4	177.6	179.5	185.9
Jan	139.2	136.4	194.1	200.7	171.1	176.7	184.0	189.1
Feb	127.5	129.9	183.3	192.8	156.7	166.0	172.7	181.1
Mar*	147.2	148.5	204.7	209.3	173.0	176.4	193.3	197.3
Average								
Apr-Mar	124.7	126.5	181.9	186.0	164.7	178.6	172.0	176.8
Growth over the corresponding period of previous year								
Mar	0.5	0.9	-1.3	2.2	5.4	2.0	-0.5	2.1
Apr-Mar	-0.6	1.4	-0.8	2.3	6.1	8.4	-0.1	2.8

 * Indices for Mar 2015 are Quick Estimates. NOTE : Indices for the months of Dec'14 and Feb'15 incorporate updated production data.

STATEMENT II: INDEX OF INDUSTRIAL PRODUCTION - (2-DIGIT LEVEL) (Base: 2004-05=100)

Industry code*	Description	Weight	<u>Index</u> Mar'14 Mar'15		<u>Cumulative Index</u> Apr-Mar		Percenta Mar'15	ge growth Apr- Mar
					2013-14	2014-15		2014-15
15	Food products and	72.76	232.4	224.2	167.7	175.3	-3.5	4.5
	beverages							
16	Tobacco products	15.70			110.2	111.2	-12.1	0.9
17	Textiles	61.64			148.3	152.2	6.8	2.6
18	Wearing apparel;	27.82	189.7	206.7	171.6	180.9	9.0	5.4
	dressing and dyeing of							
19	fur Luggage, handbags, saddlery, harness & footwear; tanning and dressing of leather	5.82	144.2	151.7	133.7	146.5	5.2	9.6
20	products Wood and products of wood & cork except furniture; articles of	10.51	143.6	161.5	144.6	151.1	12.5	4.5
24	straw & plating materials	0.00	4445	145.6	120.6	140.4	2.4	2.7
21	Paper and paper products	9.99	144.5	147.6	138.6	142.4	2.1	2.7
22	Publishing, printing & reproduction of	10.78	178.1	175.2	183.4	175.8	-1.6	-4.1
23	recorded media Coke, refined petroleum products &	67.15	156.3	155.7	143.5	144.5	-0.4	0.7
24	nuclear fuel Chemicals and chemical products	100.59	134.2	146.4	138.6	138.4	9.1	-0.1
25	Rubber and plastics	20.25	208.1	207.8	181.1	189.4	-0.1	4.6
26	products Other non-metallic mineral products	43.14	187.1	173.1	163.3	167.5	-7.5	2.6
27	Basic metals	113.35	223.3	236.1	196.4	221.4	5.7	12.7
28	Fabricated metal products, except	30.85			180.2	178.8		-0.8
29	machinery & equipment Machinery and equipment n.e.c.	37.63	318.6	342.4	219.2	227.2	7.5	3.6
30	Office, accounting & computing machinery	3.05	145.1	87.9	108.0	67.0	-39.4	-38.0
31	Electrical machinery & apparatus n.e.c.	19.80	477.5	564.4	422.6	511.4	18.2	21.0
32	Radio, TV and communication equipment &	9.89	586.7	218.2	730.1	333.4	-62.8	-54.3
33	apparatus Medical, precision & optical instruments,	5.67	136.8	136.9	111.1	108.7	0.1	-2.2
34	watches and clocks Motor vehicles, trailers & semi-	40.64	236.4	252.6	221.3	226.7	6.9	2.4
35	trailers Other transport	18.25	270.5	294.5	249.5	265.6	8.9	6.5
36	equipment Furniture; manufacturing n.e.c.	29.97	124.8	167.2	113.3	121.7	34.0	7.4
10	Mining & Quarrying	141.57			124.7	126.5		1.4
15-36	Manufacturing	755.27	204.7	209.3	181.9	186.0	2.2	2.3
40	Electricity	103.16	173.0	176.4	164.7	178.6	2.0	8.4
	General Index	1000	193.3	197.3	172.0	176.8	2.1	2.8

^{*}Industry codes are as per National Industrial Classification 2004

STATEMENT III: INDEX OF INDUSTRIAL PRODUCTION - USE-BASED (Base : 2004-05=100)

	Basic g	goods	Capital	goods	Intermediate goods (156.86)		
Month	(456	.82)	(88.2	25)			
	2013-2014	2014-2015	2013-2014	2014-2015	2013-2014	2014-2015	
Apr	150.1	163.0	207.3	235.0	145.3	149.7	
May	155.5	167.1	218.8	228.0	150.2	155.5	
Jun	148.4	163.5	219.6	270.7	147.3	151.2	
Jul	152.1	162.8	271.3	263.2	151.0	155.4	
Aug	150.4	164.0	245.0	220.6	152.0	151.9	
Sep	153.6	161.3	232.4	260.9	148.3	151.3	
Oct	153.1	167.9	247.2	239.2	150.6	145.5	
Nov	153.6	168.2	235.6	252.1	144.6	151.4	
Dec	164.9	174.6	254.3	269.7	157.2	159.0	
Jan	167.3	175.2	240.7	270.9	158.2	158.1	
Feb	156.9	164.7	235.3	255.4	150.0	151.4	
Mar*	176.3	180.4	303.8	326.9	160.3	163.4	
Average							
Apr-Mar	156.9	167.7	242.6	257.7	151.3	153.7	
Growth ove	r the correspond						
Mar	4.6	2.3	-11.5	7.6	1.3	1.9	
Apr-Mar	2.1	6.9	-3.6	6.2	3.1	1.6	

 $[\]ensuremath{^*}$ Indices for Mar 2015 are Quick Estimates.

 $NOTE: Indices \ for \ the \ months \ of \ Dec'14 \ and \ Feb'15 \ incorporate \ updated \ production \ data.$

STATEMENT III: INDEX OF INDUSTRIAL PRODUCTION - USE-BASED (Base : 2004-05=100)

	Consumer goods		Consumer	durables	Consumer non-durables		
Month	(298	.08)	(84.0	60)	(213.47)		
	2013-2014	2014-2015	2013-2014	2014-2015	2013-2014	2014-2015	
Apr	190.6	181.5	276.8	255.4	156.4	152.2	
May	174.7	182.7	253.5	262.7	143.5	151.0	
Jun	183.1	166.9	276.1	211.9	146.2	149.0	
Jul	182.1	171.3	277.6	220.9	144.2	151.7	
Aug	171.7	161.1	257.4	218.8	137.8	138.3	
Sep	179.6	172.4	271.6	241.5	143.1	145.0	
Oct	182.1	149.0	295.8	191.8	137.0	132.0	
Nov	167.8	165.1	235.8	201.6	140.8	150.6	
Dec	191.3	192.4	229.1	208.0	176.3	186.2	
Jan	206.2	202.4	261.6	247.2	184.2	184.7	
Feb	190.2	199.9	261.2	252.3	162.1	179.2	
Mar*	203.9	202.5	274.4	261.4	175.9	179.2	
Average							
Apr-Mar	185.3	178.9	264.2	231.1	154.0	158.3	
Growth over the corresponding period of previous year							
Mar	-2.2	-0.7	-11.8	-4.7	5.0	1.9	
Apr-Mar	-2.8	-3.5	-12.3	-12.5	4.8	2.8	

^{*} Indices for Mar 2015 are Quick Estimates.

 $NOTE: Indices \ for \ the \ months \ of \ Dec'14 \ and \ Feb'15 \ incorporate \ updated \ production \ data.$