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PRESS NOTE

PROVISIONAL ESTIMATES OF ANNUAL NATIONAL INCOME, 2013-14 AND QUARTERLY ESTIMATES OF GROSS DOMESTIC PRODUCT, 2013-14

The Central Statistics Office (CSO), Ministry of Statistics and Programme Implementation, has released the provisional estimates of national income for the financial year 2013-14 and the quarterly estimates of Gross Domestic Product (GDP) for the fourth quarter (January-March) of 2013-14, both at constant (2004-05) and current prices.

- 2. The CSO has also released the corresponding annual and quarterly estimates of Expenditure components of the GDP in current and constant (2004-05) prices, namely the private final consumption expenditure, government final consumption expenditure, gross fixed capital formation, change in stocks, valuables, and net exports.
- 3. GDP growth rates for 2013-14 and Q1,Q2,Q3 and Q4 of 2013-14 at constant (2004-05) and current prices are given below:

	Constant r	prices	Curren	t prices
	At Factor cost	Market price	At Factor cost	Market price
Annual 2013-14	4.7	5.0	11.5	12.3
Q1 2013-14(April-June)	4.7	4.2	10.6	10.3
Q2 2013-14(July-Sep)	5.2	5.2	12.7	13.6
Q3 2013-14(Oct-Dec)	4.6	4.4	12.8	13.0
Q4 2013-14 (Jan-Mar)	4.6	6.1	10.2	12.2

Estimates including growth rates for Q1,Q2 and Q3 released earlier have been revised according to the revision policy of this Ministry.

I PROVISIONAL ESTIMATES OF NATIONAL INCOME, 2013-14

4. The advance estimates of national income for the year 2013-14 were released on 7th February, 2014. These estimates have now been revised incorporating latest estimates of agricultural production, index of industrial production and performance of key sectors like, railways, transport other than railways, communication, banking, insurance and government expenditure.

- 5. The salient features of these estimates are detailed below:
 - (a) Estimates at constant (2004-05) prices

Gross Domestic Product

- 6. GDP at factor cost at constant (2004-05) prices in the year 2013-14 is now estimated at ₹ 57.42 lakh crore (as against ₹ 57.49 lakh crore estimated earlier on 7th February, 2014), showing a growth rate of 4.7 percent (as against 4.9 percent estimated earlier) over the First Revised Estimates of GDP for the year 2012-13 of ₹ 54.82 lakh crore, released on 31th January 2014.
- 7. In the agriculture sector, the third advance estimates of crop production released by the Ministry of Agriculture showed a slight upward revision as compared to their second advance estimates in the production of rice (106.29 million Tonnes from 106.19 million Tonnes), wheat (95.85 million Tonnes from 95.60 million Tonnes) and sugarcane (348.38 million Tonnes from 345.92 million Tonnes) for the year 2013-14. Due to this revision in the production, 'agriculture, forestry and fishing' sector in 2013-14 has shown a growth rate of 4.7 percent, as against the growth rate of 4.6 percent in the Advance Estimates.
- 8. In the case of 'mining and quarrying', the Index of Industrial Production of Mining registered a decline of 0.8 percent during 2013-14, as against the decline of 2.2 percent during April-November, 2013, which was used in the Advance Estimates. Production of coal and crude oil registered growth rates of 0.8 percent and (-) 0.2 percent in 2013-14 as compared to growth rates of 1.2 percent and (-) 0.6 percent during April to December, 2013. The growth of 'mining &quarrying' is now estimated at (-) 1.4 percent, as against the Advance Estimate growth of (-)1.9 percent.
- 9. Similarly, the IIP of manufacturing registered a growth rate of (-) 0.8 percent during 2013-14, as against the projected growth rate of (-)0.3 percent for April- March 2013-14 used for compiling the Advance Estimates. Due to this, the growth of 'manufacturing' sector is now estimated at (-) 0.7 percent, as against the Advance Estimate growth of (-) 0.2 percent.
- 10. The key indicators of construction sector, namely, cement and consumption of finished steel registered growth of 3.0 percent and 0.6 percent, respectively in 2013-14 as against 3.7 percent and 0.5 percent, respectively during April-December 2013. Consequently, the growth of the sector is revised to 1.6 percent as against 1.7 percent in the Advance Estimates.
- 11. The key indicators of banking, namely, aggregate bank deposits and bank credits have shown growth of 14.6 percent and 14.3 percent, respectively during 2013-14 over the corresponding period in 2012-13, as compared to growth of 15.9 percent and 14.5 percent as on December 2013. In the transport and communication sectors, the sale of commercial vehicles, cargo handled at major ports, cargo handled by the civil aviation and passengers handled by the civil aviation registered growth rates of (-) 20.2 per cent, 1.8 percent, 2.6 per cent and 6.6 per cent respectively during April-March of 2013-14. Indicators of Railways sector, namely, Net Tonne Kilometers and Passenger Kilometers have shown growth of 1.6 and

- (-) 1.9 percent respectively during 2013-14. The Trade, hotels and transport sector have registered a growth of 3.0 percent in 2013-14 as against 3.5 percent in the advance estimate released in February, 2014.
- 12. The sector 'community, social and personal services' has shown a growth rate of 5.6 per cent in the provisional estimates, as against the growth rate of 7.4 per cent in the advance estimates, mainly due to fall in total expenditure of Central Government than anticipated (during April-December 2013). The total expenditure of Central Government showed a rise of 17.4 per cent which was extrapolated in the advance estimates, whereas the Revised Estimates (RE) 2013-14 of Central Government expenditure showed a rise of only 12.8 per cent.

Gross National Income

13. The Gross National Income (GNI) at factor cost at 2004-05 prices is now estimated at ₹ 56.74 lakh crore (as compared to ₹ 56.81 lakh crore estimated on 7th February 2014), during 2013-14, as against the previous year's First Revised Estimate of ₹ 54.17 lakh crore. In terms of growth rates, the gross national income is estimated to have risen by 4.7 percent during 2013-14, in comparison to the growth rate of 4.1 percent in 2012-13.

Per Capita Net National Income

14. The per capita net national income in real terms (at 2004-05 prices) during 2013-14 is estimated to have attained a level of ₹ 39,904 (as against ₹ 39,961 estimated on 7th February, 2014), as compared to the First Revised Estimates for the year 2012-13 of ₹ 38,856. The growth rate in per capita income is estimated at 2.7 percent during 2013-14 as against 2.1 percent during 2012-13.

(b) Estimates at current prices

Gross Domestic Product

15. GDP at factor cost at current prices in the year 2013-14 is estimated at ₹104.73 lakh crore, showing a growth rate of 11.5 percent over the First Revised Estimates of GDP for the year 2012-13 of ₹93.89 lakh crore, released on 31th January 2014.

Gross National Income

16. The GNI at factor cost at current prices is now estimated at ₹ 103.45 lakh crore during 2013-14, as compared to ₹ 92.72 lakh crore during 2012-13, showing a rise of 11.6 percent.

Per Capita Net National Income

17. The per capita income at current prices during 2013-14 is estimated to have attained a level of ₹74,380 as compared to the First Revised Estimates for the year 2012-13 of ₹ 67,839 showing a rise of 9.6 percent.

II ESTIMATES OF GDP AT MARKET PRICES, 2013-14

18. GDP at current market price is estimated at ₹ 113.55 lakh crore in the year 2013-14 (₹ 113.20 lakh crore in advance estimates) as against ₹ 101.13 lakh crore in the year 2012-13 showing an increase of 12.3 per cent. At constant (2004-05) prices, the GDP at market price is estimated at ₹ 61.96 lakh crore in the year 2013-14 (₹ 61.74 lakh crore in the advance estimates) as against ₹ 59.0 lakh crore in 2012-13 showing an increase of 5.0 percent over the previous year. The estimates of GDP at market prices are derived at by adding net indirect taxes(indirect taxes – subsidies) to GDP at factor cost. The indirect taxes and subsidies have been compiled using the Revised Estimates of Central Government. Growth in major subsidies for RE 2013-14 over 2012-13 is -1.0 percent. Growth in indirect tax revenue of the Central Government including Customs, excise and service tax is 5.6 per cent, 2.1 percent and 24.5 percent respectively for RE 2013-14 over 2012-13.

III ANNUAL ESTIMATES OF EXPENDITURES ON GDP, 2013-14

19. Along with the Provisional Estimates of GDP by economic activity, the CSO is also releasing the estimates of expenditures of the GDP at current and constant (2004-05) prices. These estimates have been compiled using the data on indicators available from the same sources as those used for compiling GDP estimates by economic activity, detailed data available on merchandise trade in respect of imports and exports, balance of payments, and monthly expenditure of Central Government. As various components of expenditure on gross domestic product, namely, consumption expenditure and capital formation, are normally measured at market prices, the discussion in the following paragraphs is in terms of market prices only.

Private Final Consumption Expenditure

20. Private Final Consumption Expenditure (PFCE) at current prices is estimated at ₹ 64.85 lakh crore in 2013-14 as against ₹ 57.72 lakh crore in 2012-13. At constant (2004-05) prices, the PFCE is estimated at ₹ 37.20 lakh crore in 2013-14 as against ₹ 35.48 lakh crore in 2012-13. In terms of GDP at market prices, the rates of PFCE at current and constant (2004-05) prices during 2013-14 are estimated at 57.1 percent and 60.0 percent, respectively, as against the corresponding rates of 57.1 percent and 60.1 percent, respectively in 2012-13.

Government Final Consumption Expenditure

21. Government Final Consumption Expenditure (GFCE) at current prices is estimated at ₹ 13.41 lakh crore in 2013-14 as against ₹ 11.89 lakh crore in 2012-13. At constant (2004-05) prices, the GFCE is estimated at ₹ 6.87 lakh crore in 2013-14 as against ₹ 6.62 lakh crore in 2012-13. In terms of GDP at market prices, the rates of GFCE at current and constant (2004-05) prices during 2013-14 are estimated at 11.8 percent and 11.1 percent, respectively, as against the corresponding rates of 11.8 percent and 11.2 percent, respectively in 2012-13.

Gross Fixed Capital Formation

- 22. Gross Fixed Capital Formation (GFCF) at current prices is estimated at ₹ 32.11 lakh crore in 2013-14 as against ₹ 30.72 lakh crore in 2012-13. At constant (2004-05) prices, the GFCF is estimated at ₹ 20.00 lakh crore in 2013-14 as against ₹ 20.02 lakh crore in 2012-13. In terms of GDP at market prices, the rates of GFCF at current and constant (2004-05) prices during 2013-14 are estimated at 28.3 percent, respectively, as against the corresponding rates of 30.4 percent and 33.9 percent, respectively in 2012-13. The rates of Change in Stocks and Valuables at current prices during 2013-14 are estimated at 1.6 percent and 1.5 percent, respectively.
- 23. The discrepancies at current and constant (2004-05) prices during 2013-14 are estimated at 3.2 percent and (-)1.2 percent, respectively of the GDP at market prices, as against the corresponding rate of 3.2 percent and (-)1.0 percent respectively in 2012-13.
- 24. Estimates of gross/net national income and per capita income, along with GDP at factor cost by kind of economic activity and the Expenditures on GDP for the years 2011-12, 2012-13 and 2013-14 at constant (2004-05) and current prices are given in Statements 1 to 6.

IV QUARTERLY ESTIMATES OF GDP FOR Q4 (JANUARY-MARCH), 2013-14

(a) Estimates at constant (2004-05) prices

- 25. The four quarters of a financial year are denoted by Q1, Q2, Q3 and Q4. GDP at factor cost at constant (2004-05) prices in Q4 of 2013-14 is estimated at ₹ 15.38 lakh crore, as against ₹ 14.71 lakh crore in Q4 of 2012-13, showing a growth rate of 4.6 percent.
- 26. Growth rates in various sectors are as follows: 'agriculture, forestry and fishing' (6.3 percent), 'mining and quarrying' (-0.4 percent), 'manufacturing' (-1.4 percent), 'electricity, gas and water supply' (7.2 percent) 'construction' (0.7 percent), 'trade, hotels, transport and communication' (3.9 percent), 'financing, insurance, real estate and business services' (12.4 percent), and 'community, social and personal services' (3.3 percent).
- 27. According to the latest estimates available on the IIP, the index of mining, manufacturing and electricity registered growth rates of 1.1 percent, (-)1.6 percent and 7.6 percent respectively, in Q4 of 2013-14, as compared to the growth rates of (-) 3.8 percent, 3.1 percent and 2.3 percent respectively in these sectors in Q4, 2012-13.
- 28. The key indicators of railways, namely, the net tonne kilometers and passenger kilometers have shown decline in growth rates of 1.2 percent and 0.8 percent, respectively in Q4 of 2013-14, as against the growth rates of (-)1.2 percent and (-)2.8 percent, in the corresponding period of previous year. In the transport and communication sectors, the sale of commercial vehicles and cargo handled at major ports, registered growth rates of (-)24.1 percent and 1.4 percent respectively in Q4 of 2013-14. The Trade,

hotels and transport sector have registered a growth of 3.9 percent in 2013-14 as against 4.8 percent in Q4 of 2012-13.

29. The PFCE and GFCF at constant (2004-05) market prices in Q4 of 2013-14 are estimated at ₹ 9.78 lakh crore and ₹ 5.36 lakh crore, respectively. The rates of PFCE and GFCF as percentage of GDP at market prices in Q4 of 2013-14 were 57.0 percent and 31.2 percent, respectively, as against the corresponding rates of 55.9 percent and 33.4 percent, respectively in Q4 of 2012-13.

(b) Estimates at current prices

- 30. GDP at factor cost at current prices in Q4 of 2013-14 is estimated at ₹ 28.01 lakh crore, as against ₹ 25.42 lakh crore in Q4 of 2012-13, showing a growth of 10.2 percent.
- 31. The PFCE and GFCF at current market prices in Q4 of 2013-14 are estimated at ₹ 17.22 lakh crore and ₹ 8.68 lakh crore, respectively. The rates of PFCE and GFCF at current prices as percentage of GDP at market prices in Q4 of 2013-14 are estimated at 54.7 percent and 27.6 percent, respectively, as against the corresponding rates of 53.6 percent and 30.3 percent, respectively in Q4 of 2012-13.
- 32. Estimates of GDP at factor cost by kind of economic activity and the Expenditures on GDP for the four quarters of 2011-12, 2012-13 and 2013-14 at constant (2004-05) and current prices, are given in Statements 7 to 10.
- 33. The next release of quarterly GDP estimate for the quarter April-June, 2014 (Q1 of 2014-15) will be on 29.08.2014.

STATEMENT 1: Provisional Estimates of National Income and Expenditures on GDP, 2013-14 (At 2004-05 prices)

Item	2011-12	2012-13	2013-14
	(2 nd RE)	(1 st RE)	(PE)
A. ESTIMATES AT AGGREGATE LEVEL			
1. NATIONAL PRODUCT (Rs. Crore)			
1.1 Gross National Income (GNI) at factor cost	5201163	5416659	5673857
		(4.1)	(4.7)
1.2 Net National Income (NNI) at factor cost	4573328	4728776	4920183
		(3.4)	(4.0)
2. DOMESTIC PRODUCT (Rs. Crore)			
2.1 Gross domestic product (GDP) at factor cost	5247530	5482111	5741791
		(4.5)	(4.7)
2.2 Gross domestic product (GDP) at market prices	5633050	5899847	6195842
		(4.7)	(5.0)
2.3 Net domestic product (NDP) at factor cost	4619695	4794228	4988116
		(3.8)	(4.0)
B. ESTIMATES AT PER CAPITA LEVEL			
Population (million)	1,202	1,217	1,233
Per capita NNI at factor cost (Rs.)	38,048	38,856	39,904
		(2.1)	(2.7)
Per capita GDP at factor cost (Rs.)	43,657	45,046	46,568
		(3.2)	(3.4)

Note: The figures in parenthesis show the percentage change over previous year

2nd RE: Second Revised Estimate; 1st RE: First Revised Estimate; PE: ProvisionalEstimate

STATEMENT 2:Provisional Estimates of National Income for the year 2013-14 (At current prices)

_	2011-12	2012-13	2013-14
Item	(2 nd RE)	(1 st RE)	(PE)
A. ESTIMATES AT AGGREGATE LEVEL			
1. NATIONAL PRODUCT (Rs. Crore)			
1.1 Gross National Income (GNI) at factor cost	8,314,861	9,272,110	10,344,507
		(11.5)	(11.6)
1.2 Net National Income (NNI) at factor cost	7,434,965	8,255,978	9,171,045
		(11.0)	(11.1)
2. DOMESTIC PRODUCT (Rs. Crore)			
2.1 Gross domestic product (GDP) at factor cost	8,391,691	9,388,876	10,472,807
		(11.9)	(11.5)
2.2 Gross domestic product (GDP) at market prices	9,009,722	10,113,281	11,355,073
		(12.2)	(12.3)
2.3 Net domestic product (NDP) at factor cost	7,511,795	8,372,744	9,299,345
		(11.5)	(11.1)
2.4 Gross National Disposable Income	9,237,794	10,346,596	11,608,073
B. ESTIMATES AT PER CAPITA LEVEL			
Population (million)	1,202	1,217	1,233
Per capita NNI at factor cost (Rs.)	61,855	67,839	74,380
		(9.7)	(9.6)
Per capita GDP at factor cost (Rs.)	69,814	77,148	84,938
		(10.5)	(10.1)

Note: The figures in parenthesis show the percentage change over previous year 2^{nd} RE: Second Revised Estimate; 1^{st} RE: First Revised Estimate; PE: Provisional estimate

STATEMENT 3: Provisional Estimates of GDP at Factor Cost by Economic Activity (At 2004-05 prices)

Rs. Crore

	2011-12 2012-13 2013-14 (PE) (PE)		Percentage of previous	•	
Industry				2012-13	2013-14
1. agriculture, forestry & fishing	753,832	764,510	800,548	1.4	4.7
2. mining & quarrying	110,725	108,328	106,838	-2.2	-1.4
3. manufacturing	854,098	863,876	857,705	1.1	-0.7
4. electricity, gas & water supply	100,646	102,922	109,018	2.3	5.9
5. construction	415,188	419,795	426,664	1.1	1.6
6. trade, hotels, transport and	1,402,261	1,473,353	1,517,826	5.1	3.0
communication					
7. financing, insurance, real estate	945,534	1,048,748	1,183,714	10.9	12.9
& business services					
8. community, social & personal	665,246	700,579	739,477	5.3	5.6
services					
9. GDP at factor cost	5,247,530	5,482,111	5,741,791	4.5	4.7

^{2&}lt;sup>nd</sup> RE: Second Revised Estimate; 1st RE: First Revised Estimate; PE: Provisional Estimate

STATEMENT 4: Provisional Estimates of GDP at Factor Cost by Economic Activity (At current prices)

Rs. Crore

	2011-12 (2 nd RE)	2012-13 (1 st RE)	2013-14 (PE)	Percentag over prev	_
Industry		` /	,	2012-13	2013-14
1. agriculture, forestry & fishing	1,499,098	1,644,926	1,906,348	9.7	15.9
2. mining & quarrying	222,716	222,416	222,652	-0.1	0.1
3. manufacturing	1,236,182	1,320,907	1,350,039	6.9	2.2
4. electricity, gas & water supply	135,670	157,132	203,049	15.8	29.2
5. construction	689,798	759,990	818,432	10.2	7.7
6. trade, hotels, transport and communication	2,072,272	2,324,695	2,509,907	12.2	8.0
7. financing, insurance, real estate & business	1,381,524	1,617,076	1,939,482	17.1	19.9
services					
8. community, social & personal services	1,154,431	1,341,734	1,522,898	16.2	13.5
9. GDP at factor cost	8,391,691	9,388,876	10,472,807	11.9	11.5

^{2&}lt;sup>nd</sup> RE: Second Revised Estimate; 1st RE: First Revised Estimate; PE: Provisional Estimate

STATEMENT 5: EXPENDITURES OF GDP AT MARKET PRICES IN 2013-14 (at 2004-05 prices)

· ·	1	(D :)					
		(Rs. in crore)					
	Expendi	tures of Gross D	RATES OF GDP AT				
		Product		MARKET P	PRICES (%)		
	2011-12	2012-13	2013-14	2012-13	2013-14		
	$(2^{\text{nd}} \text{ RE})$	(1 st RE)	(PE)				
Item							
Private Final Consumption Expenditure	3,378,506	3,547,584	3,719,568	60.1	60.0		
(PFCE)							
2. Government Final Consumption	623,574	662,032	687,388	11.2	11.1		
Expenditure							
3. Gross Fixed Capital Formation (GFCF)	1,986,645	2,002,047	1,999,938	33.9	32.3		
4. Change in Stocks	117,111	106,607	108,349	1.8	1.7		
5. Valuables	133,454	181,206	123,941	3.1	2.0		
6. Exports	1,381,129	1,449,803	1,572,221	24.6	25.4		
7. <u>Less</u> Imports	1,867,249	1,989,578	1,938,861	33.7	31.3		
8. Discrepancies	-120,121	-59,854	-76,702	-1.0	-1.2		
GDP at market prices	5,633,050	5,899,847	6,195,842	100.0	100.0		

^{2&}lt;sup>nd</sup> RE: Second Revised Estimate; 1st RE: First Revised Estimate; PE: Provisional Estimate

STATEMENT 6: EXPENDITURES OF GDP AT MARKET PRICES IN 2013-14

(at current prices)

		at current pric							
			(Rs. in crore)		RATES OF GD: AT MARKET				
		l							
		Expenditures	of Gross Dome	stic Product	PRIC	ES (%)			
		2011-12	2012-13	2013-14	2012-13	2013-14			
		$(2^{nd} RE)$	(1 st RE)	(PE)					
	Item								
1.	Private Final Consumption Expenditure	5,141,896	5,772,059	6,485,037	57.1	57.1			
	(PFCE)								
2.	Government Final Consumption	1,025,895	1,189,132	1,341,341	11.8	11.8			
	Expenditure								
3.	Gross Fixed Capital Formation (GFCF)	2,861,062	3,071,543	3,211,114	30.4	28.3			
4.	Change in Stocks	170,596	171,184	186,797	1.7	1.6			
5.	Valuables	246,673	266,482	170,548	2.6	1.5			
6.	Exports	2,150,326	2,426,807	2,817,773	24.0	24.8			
7.	<u>Less</u> Imports	2,721,947	3,108,430	3,226,089	30.7	28.4			
8.	Discrepancies	135,220	324,505	368,552	3.2	3.2			
GD	P at market prices	9,009,722	10,113,281	11,355,073	100.0	100.0			

^{2&}lt;sup>nd</sup> RE: Second Revised Estimate; 1st RE: First Revised Estimate; PE: Provisional Estimate

					GDP AT	FACTOR CO	OST (Rs. in o	crore)					PERCENTAGE CHANGE OVER PREVIOUS YEAR								
		2011	1-12			2012-	-13		2013-14			2012-13					2013-14				
industry	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
1. agriculture, forestry & fishing	174,763	141,096	239,720	198,252	177,947	143,596	241,556	201,410	185,084	150,822	250,477	214,165	1.8	1.8	0.8	1.6	4.0	5.0	3.7	6.3	
2. mining & quarrying	26,808	24,516	27,970	31,431	26,519	24,484	27,400	29,924	25,490	24,484	27,075	29,790	-1.1	-0.1	-2.0	-4.8	-3.9	0.0	-1.2	-0.4	
3. manufacturing	211,032	207,492	210,325	225,249	208,756	207,437	215,582	232,101	206,340	210,211	212,319	228,835	-1.1	0.0	2.5	3.0	-1.2	1.3	-1.5	-1.4	
4. electricity, gas & water supply	24,964	25,056	25,144	25,482	26,018	25,389	25,799	25,717	26,999	27,369	27,090	27,560	4.2	1.3	2.6	0.9	3.8	7.8	5.0	7.2	
5. construction	99,064	99,881	105,047	111,195	101,803	98,031	106,094	113,867	102,875	102,378	106,759	114,652	2.8	-1.9	1.0	2.4	1.1	4.4	0.6	0.7	
6. trade, hotels, transport	336,005	338,531	346,963	380,762	349,478	357,377	367,320	399,178	355,018	370,210	377,915	414,683	4.0	5.6	5.9	4.8	1.6	3.6	2.9	3.9	
&commn.																				ŀ	
7. financing, ins., real est. & bus.	228,843	233,651	237,752	245,288	255,560	258,524	261,960	272,704	288,494	289,762	298,968	306,489	11.7	10.6	10.2	11.2	12.9	12.1	14.1	12.4	
Services																				ŀ	
8. community, social & personal	143,228	171,912	159,630	190,477	154,140	184,624	166,072	195,743	170,458	191,205	175,609	202,205	7.6	7.4	4.0	2.8	10.6	3.6	5.7	3.3	
services																					
GDP at factor cost	1,244,706	1,242,135	1,352,551	1,408,136	1,300,221	1,299,461	1,411,785	1,470,645	1,360,757	1,366,441	1,476,212	1,538,380	4.5	4.6	4.4	4.4	4.7	5.2	4.6	4.6	

STATEMENT 8: Quarterly Estimates of GDP for 2013-14 (at current prices)

							(at curr	ent prices	,															
					GDP A	Γ FACTOR	COST (Rs. i	n crore)					PER	CENT	AGE	CHAN	GE O'	VER P	REVI	OUS				
																YEAR								
		201	1-12			201	2-13		2013-14				2012-13					2013-14						
industry	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4				
1. agriculture, forestry & fishing	339020	279526	480461	400091	376011	307495	521337	440083	423712	363305	615644	503687	10.9	10.0	8.5	10.0	12.7	18.1	18.1	14.5				
2. mining & quarrying	51147	47836	55985	67748	53419	49830	56595	62573	50724	51335	57363	63230	4.4	4.2	1.1	-7.6	-5.0	3.0	1.4	1.1				
3. manufacturing	300511	298014	306048	331609	313696	317223	331588	358400	320159	329211	336106	364563	4.4	6.4	8.3	8.1	2.1	3.8	1.4	1.7				
4. electricity, gas & water supply	32906	33361	34470	34933	37374	39536	40175	40047	47487	50529	51958	53075	13.6	18.5	16.6	14.6	27.1	27.8	29.3	32.5				
5. construction	160670	164722	175625	188780	180261	177038	193203	209488	190993	197182	208155	222101	12.2	7.5	10.0	11.0	6.0	11.4	7.7	6.0				
6. trade, hotels, transport	492924	499664	520682	559002	544027	564291	589597	626781	576810	620129	640537	672432	10.4	12.9	13.2	12.1	6.0	9.9	8.6	7.3				
&commn.																								
7. financing, ins., real est. & bus.	329595	340147	349152	362630	388606	399509	406551	422410	461234	479931	496457	501860	17.9	17.5	16.4	16.5	18.7	20.1	22.1	18.8				
Services																								
8. community, social & personal	241157	296508	279642	337125	286491	351389	321425	382429	339598	395012	368175	420114	18.8	18.5	14.9	13.4	18.5	12.4	14.5	9.9				
services																								
GDP at factor cost	1947931	1959778	2202066	2281917	2179885	2206309	2460471	2542211	2410718	2486633	2774395	2801061	11.9	12.6	11.7	11.4	10.6	12.7	12.8	10.2				

STATEMENT 9: Quarterly Estimates of Expenditures of GDP for 2013-14 (at 2004-05 prices)

Item			A	Γ MARKI	ET PRICE	S (Rs. in c	RATES of GDP AT MARKET PRICES (%)											
	20	12-13			2013-14					2012-13					2013-14			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q (Q3	Q4	Q1	Q2	Q3	Q4		
Private Final Consumption Expenditure (PFCE)	837,828	848,639	957,061	904,055	885,067	872,663	983,386	978,452	61.0	61.4	62.7	55.9	61.8	60.0	61.7	57.0		
Government Final Consumption Expenditure	152,505	148,081	183,310	178,137	172,143	147,863	189,951	177,432	11.1	10.7	12.0	11.0	12.0	10.2	11.9	10.3		
3. Gross Fixed Capital Formation (GFCF)	476,521	482,447	502,823	540,256	463,173	497,432	503,710	535,622	34.7	34.9	33.0	33.4	32.3	34.2	31.6	31.2		
4. Change in Stocks	25,762	25,599	26,604	28,643	26,066	26,555	26,821	28,907	1.9	1.9	1.7	1.8	1.8	1.8	1.7	1.7		
5. Valuables	45,124	45,594	46,984	43,505	30,420	31,423	27,677	34,421	3.3	3.3	3.1	2.7	2.1	2.2	1.7	2.0		
6. Exports	361,798	353,119	349,919	384,967	351,497	405,987	389,292	425,446	26.3	25.5	22.9	23.8	24.5	27.9	24.4	24.8		
7. Less Imports	484,435	491,981	503,434	509,728	492,476	493,917	461,543	490,925	35.2	35.6	33.0	31.5	34.4	34.0	29.0	28.6		
8. Discrepancies	-40,756	-28,632	-38,009	47,545	-3,650	-33,659	-66,656	27,263	-3.0	-2.1	-2.5	2.9	-0.3	-2.3	-4.2	1.6		
GDP at market prices	1,374,346	1,382,866	1,525,258	1,617,379	1,432,240	1,454,346	1,592,637	1,716,618	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0		

STATEMENT 10: Quarterly Estimates of Expenditures of GDP for 2013-14 (at current prices)

Item				AT MA	RKET PRI	CES (Rs.	RATES of GDP AT MAR							ARKET PRICES (%)				
		2012-13			2013-14				2012-13					2013-14				
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4		
1. Private Final Consumption	1,330,747	1,372,438	1,564,216	1,504,659	1,491,773	1,526,178	1,745,000	1,722,086	57.6	58.6	58.9	53.6	58.6	57.4	58.1	54.7		
Expenditure (PFCE)																		
2. Government Final Consumption	266,715	268,590	334,235	319,592	328,541	294,143	379,719	338,938	11.6	11.5	12.6	11.4	12.9	11.1	12.6	10.8		
Expenditure																		
Gross Fixed Capital Formation	711,628	734,936	775,412	849,566	731,957	793,692	817,256	868,210	30.8	31.4	29.2	30.3	28.7	29.9	27.2	27.6		
(GFCF)																		
4. Change in Stocks	40,654	41,111	42,972	46,447	44,299	45,551	46,505	50,442	1.8	1.8	1.6	1.7	1.7	1.7	1.5	1.6		
5. Valuables	66,359	67,051	69,094	63,978	41,860	43,239	38,085	47,365	2.9	2.9	2.6	2.3	1.6	1.6	1.3	1.5		
6. Exports	592,964	587,420	595,943	650,480	610,753	725,464	720,495	761,062	25.7	25.1	22.4	23.2	24.0	27.3	24.0	24.2		
7. Less Imports	740,894	763,722	800,088	803,726	789,793	817,182	793,688	825,426	32.1	32.6	30.1	28.7	31.0	30.7	26.4	26.2		
8. Discrepancies	40,560	33,469	76,151	174,325	87,546	47,538	49,312	184,157	1.8	1.4	2.9	6.2	3.4	1.8	1.6	5.9		
GDP at market prices	2,308,732	2,341,294	2,657,935	2,805,321	2,546,935	2,658,622	3,002,683	3,146,833	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0		