

FOREWORD

The CSO introduced the new series of national accounts statistics with base year 1999-2000, in place of the previous series with base year 1993-94, on 31.1.2006 through a press release, alongwith the Quick Estimates of National Income, Consumption Expenditure, Saving and Capital Formation, 2004-05. A brief note on the new series of national accounts was also included in the press note.

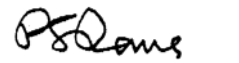
The purpose of the present brochure is to document in brief the changes/improvements made in the new series, which have a direct bearing on the various macro-economic aggregates. The brochure also depicts the reasons for the differences in the macro-economic aggregates in the new series, as compared to the 1993-94 series.

The new series on National Accounts Statistics has been introduced after a comprehensive review of both the database and the methodology employed in the estimation of various aggregates. The new series, besides shifting of base year from 1993-94 to 1999-2000, incorporates latest available data from long-term surveys and censuses, new economic activities, expansion of coverage of activities, improvements in procedures and to the extent possible, the recommendations of the United Nations System of National Accounts, 1993 (1993 SNA).

I am grateful to Prof. S. D. Tendulkar, Chairman of the Advisory Committee on National Accounts and other members of the Advisory Committee for the advice offered by them on the new series of national accounts and changes incorporated in the new series. I would also like to thank all the Central Ministries and State Directorates of Economics & Statistics for their co-operation in making available the requisite data and conducting various type studies, for the new series.

The brochure has been prepared in the National Accounts Division (NAD) of the CSO and is the result of the sincere and painstaking work done by the officers and staff, under the supervision and guidance of Shri Vishnu Kumar, Additional Director General and Shri Ramesh Kolli, Deputy Director General, CSO.

New Delhi
February 2006



P S RANA
SECRETARY
27.2.2006