

No. A-30012/03/2024-Coord.
Government of India
Ministry of Statistics & Programme Implementation

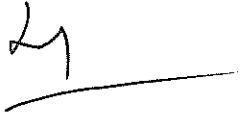
Khurshid Lal Bhawan, Janpath,
New Delhi, dated: 27.06.2024

OFFICE MEMORANDUM

**Subject: Monthly summary to Cabinet for the month of May 2024 –
Regarding.**

The undersigned is directed to circulate herewith the Monthly Summary of activities of the Ministry of Statistics and Programme Implementation for the month of May, 2024.

Encl: As above.


(Raj Kumar)
Deputy Secretary to the Govt. of India
Tel. No. 01123455208

To

1. All Members of Council of Ministers (As per list).
2. All Secretaries to the Government of India (As per list).
3. Cabinet Secretary, Cabinet Secretariat, Rashtrapati Bhawan, New Delhi.
4. Vice Chairman, NITI Aayog, Yojana Bhawan, New Delhi.
5. The Secretary to Hon'ble President of India, Rashtrapati Bhawan, New Delhi.
6. The Secretary to Hon'ble Vice President of India, 6, Moulana Azad Road, New Delhi.
7. The Principal Information Officer, M/o Information and Broadcasting, 1st Floor, Shastri Bhawan, New Delhi.

Copy to:

- i. PS to Hon'ble Minister of State (I/C), S&PI, K. L. Bhawan, New Delhi

- ii. Sr. PPS to Secretary (S&PI), K.L. Bhawan, New Delhi.
- iii. PPS, ADG (SCD), Sankhiyiki Bhawan, Delhi.
- iv. PPS to ADG, CICD, K.L. Bhawan, New Delhi.
- v. PPS to DDG (MPLADS), K.L. Bhawan, New Delhi.

Copy also to:

Computer Centre, Level-3, East Block-10, R.K. Puram, New Delhi with the request to upload the monthly summary on the official web site of the Ministry.

Major initiatives and achievements of the Ministry of Statistics & Programme Implementation for the month of May 2024.

The Ministry released the Press Note on the Provisional Estimates (PE) of Annual Gross Domestic Product (GDP) for the Financial Year (FY) 2023-24 and Quarterly Estimates of GDP for the Fourth quarter (January-March) of 2023-24 along with its expenditure components both at Constant (2011- 12) and Current Prices. It included Annual and Quarterly estimates of Gross Value Added (GVA) at Basic Prices by kinds of economic activity along with year on year percent changes, expenditure components of GDP and annual estimates of Gross/Net National Income and Per Capita Income for the years 2021-22, 2022-23 and 2023-24 at Constant and Current Prices. Key highlights of the Press release are as-

➤ Real GDP has been estimated to grow by 8.2% in FY 2023-24 as compared to the growth rate of 7.0% in FY 2022-23. Nominal GDP has witnessed a growth rate of 9.6% in FY 2023-24 over the growth rate of 14.2% in FY 2022-23.

➤ Real GVA has grown by 7.2% in 2023-24 over 6.7% in 2022-23. This GVA growth has been mainly due to significant growth of 9.9% in Manufacturing sector in 2023-24 over -2.2% in 2022- 23 and growth of 7.1% in 2023-24 over 1.9% in 2022-23 for Mining & Quarrying sector.

➤ Real GVA and Real GDP have been estimated to grow by 6.3% and 7.8% respectively in Q4 of FY 2023-24. Growth rates in Nominal GVA and Nominal GDP for Q4 of FY 2023-24 have been estimated at 8.0% and 9.9% respectively.

2. Real GDP or GDP at Constant Prices is estimated to attain a level of ₹173.82 lakh crore in the year 2023-24, against the First Revised Estimates (FRE) of GDP for the year 2022-23 of ₹160.71 lakh crore. The growth rate in Real GDP during 2023-24 is estimated at 8.2% as compared to 7.0% in 2022-23. Nominal GDP or GDP at Current Prices is estimated to attain a level of ₹295.36 lakh crore in the year 2023-24, against ₹269.50 lakh crore in 2022-23, showing a growth rate of 9.6%.

3. The Ministry released price movement of sub-groups/groups of Consumer Price Index (CPI) on Base 2012=100 for All India Rural, Urban, Combined for the

month of May, 2024 (Provisional) and for the month of April, 2024 (Final) on 12th June, 2024. The General Consumer Price Indices (CPI) for the month of May, 2024 (Provisional) for Rural, Urban and Combined sector were 189.3, 185.6 and 187.6 showing an annual inflation rate of 5.28%, 4.15%, 4.75% respectively. The corresponding inflation rates (Final) for Rural, Urban and Combined sector for the month of April, 2024 were 5.43%, 4.11% and 4.83% respectively.

4. All-India Consumer Food Price Index (CFPI) for the month of May, 2024 (Provisional) for Rural, Urban and Combined sector were 190.2, 197.1 and 192.6 respectively. All India year-on-year inflation rates for CFPI for the month of May, 2024 (Provisional) for Rural, Urban and Combined sector were 8.62%, 8.83% and 8.69% respectively. The corresponding inflation rates (Final) for Rural, Urban and Combined sector for the month of April, 2024 were 8.75%, 8.56% and 8.70% respectively.

5. The All-India Index of Industrial Production (IIP) for the month of April, 2024 (Quick Estimates) with the base year 2011-12 has been released on 12th June, 2024 and it stood at 147.7.

6. The Social Statistics Division of MoSPI held further, in order to examine and recommend addition/deletion/modification of SDG indicators and their methodology for National Indicator Framework the Sixth and Seventh Meeting of Technical Advisory Committee (TAC) on SDGs NIF on 16th May, 2024 and 29th May 2024 respectively. The recommendations of TAC will be further placed before High Level Steering Committee (HLSC) on SDGs for final decision. SSD conducted 15th meeting of the 'Inter Ministerial Group (IMG) on Environmental Economic Accounting - India' on May 03, 2024 in hybrid mode.

7. The major highlights of Central Sector Projects monitored under Online Computerized Monitoring System (OCMS) by this Ministry for the month of May, 2024:

Total number of Ongoing Projects	1817
Number of Projects having Cost Overruns w.r.t. original cost	458
Number of Projects having Time Overruns	831

Number of Projects reported completion	27
Cumulative Expenditure till March 2024	Rs. 16,48,335.32 Crore
Expenditure during the current Month (May 2024)	Rs. 21,063.45 Crore
Expenditure during the current FY up to May 2024	Rs. 58,854.83 Crore
Cumulative Expenditure till May 2024	Rs. 17,07,190.15 Crore

8. As per the latest review report on the Performance of the Infrastructure Sectors, the positive growth rate has been observed in April FY 24-25 over corresponding month of FY 23-24 across pertinent parameters viz. [Power] Power Generation (+10.24%), [Coal] Coal including lignite Production (+8.14%), [Steel] Production of Finished Steel (+5.75%), [Cement] Cement Production (+0.62%), [Fertilizers] Nitrogen, Phosphate and Urea Production (+4.3%), [Petroleum and Natural Gas] Crude Oil Production (+1.65 %), Crude Oil Processed (+0.78%) & Natural Gas Production (+7.79%), [Roads] Upgradation of Highways by State PWD & Border Road Organization (BRO) (+36.83%), [Railways] Passenger Traffic handled (+7.35%) & Revenue earning Freight Traffic (+1.47%), [Shipping] Total Cargo handled at Major Ports (+1.26%), & Import Cargo handled at Airports (+55.85%), and [Civil Aviation] International Passenger traffic handled (+16.82%) & Domestic Passenger traffic handled (+3.85%). However, negative growth has been observed across a few parameters viz. [Roads] Upgradation of Highways by NHAI (-11.68%), [Shipping] Coal handled at Major Ports (-5.07%), [Civil Aviation] Export Cargo handled at Airports (-13.71%), [Telecom] Net new Wire line & Wireless Telephone connections (-17.53), and [Telecom] Towers including Base Transceiver Stations (-71.92%).
