

**REASONS FOR FALL IN GROWTH RATE IN GDP, 2002-03 BETWEEN THE REVISED  
ADVANCE ESTIMATES RELEASED IN JUNE 2003 AND QUICK ESTIMATES RELEASED  
IN JANUARY 2004**

Sector	GDP growth 2002-03		Reasons for variation
	Jun 2003	Jan 2004	
1. agriculture, forestry & fishing	-3.2	-5.2	For the year 2002-03, the production of foodgrains, oilseeds and cotton was estimated at 182.7 million tonnes, 15.75 million tonnes, and 9.31 million bales, in June 2003. The estimates available at the time of release of Quick Estimates show their production at 174.19 million tonnes, 15.06 million tonnes, and 8.72 million bales, respectively.  Production of fish during 2002-03 was estimated 65.8 lakh tonnes in June 2003, which is now placed at 62.0 lakh tonnes.
2. mining & quarrying	5.0	8.8	There is no change in growth in index of mining for 2002-03 in both June 2003 and January 2004 estimates. The difference is on account of availability of detailed mineral-wise data, particularly in respect of crude petroleum and coal.
3. manufacturing	6.1	6.2	The variation is Marginal
4. electricity, gas & water supply	3.9	3.8	-Do-
5. construction	7.2	7.3	-Do-
6. trade, hotels & restaurant	4.9	4.5	The revision is on account of fall in agriculture production as mentioned above, and in the private corporate sector segment of hotels and restaurants.
7. transport, storage & communication	13.1	11.6	The downward revision is on account of fall in the GDP of (a) public part of inland, ocean and coastal water transport, (b) storage sector and (c) communication sector, from the anticipated levels.
8. financing, insurance, real estate & business services	6.1	8.8	The increase in GDP is due to the positive growth rate in the GDP of non-banking financial corporations (NBFC) and the insurance sector. The growth rate of the NBFCs, for the June 2003 estimate was based on past years' growth rates, in the absence of any current data. The insurance sector also showed significant growth rates in both life and non-life insurances, as per the reports, which became available for the January 2004 estimate.
9. community, social & personal services	6.8	5.8	The reduction in the growth rate is on account of the public sector component in other services.
10. GDP at factor cost (1 to 9)	4.3	4.0	—

**REASONS FOR REVISIONS IN GROWTH RATE IN GDP, 2001-02 BETWEEN QUICK ESTIMATES RELEASED IN JANUARY 2003 AND ESTIMATES RELEASED IN JANUARY 2004**

Sector	GDP growth 2001-02		Reasons for revisions in the estimates
	Jan 2003	Jan 2004	
1. agriculture	5.7	6.7	The revision is on account of revision in the estimates of foodgrains, oilseeds, fibres, fruits & vegetables products, livestock products and inputs.
2. forestry & logging	2.2	1.4	The downward revision is on account of detailed data that has become available from the states on major and minor forest products and on firewood.
3. fishing	8.1	6.5	The downward revision in growth rate follows the upward revision in previous years' estimate.
4. mining & quarrying	1.0	2.2	The upward revision in the estimates is due to receipt of revised data on quantity & value of output of major minerals, fresh data on value & output of minor minerals, receipt of fresh data on mineral wise input rates and revision in the estimates of FISIM.
5. registered manufacturing	4.4	4.6	Marginal revision on account of revision in the estimates of FISIM.
6. unregistered manufacturing	1.5	1.8	-Do-
7. electricity, gas & water supply	4.3	3.6	The downward revision in the estimates is on account of (i) revision in the estimates of FISIM in respect of electricity and gas sub-sectors (ii) revision in the estimates of water supply based on State Budget Documents.
8. construction	3.7	3.1	Fall in growth of consumption of steel.
9. trade	8.7	8.4	i) The revision is due to the changes in index of Gross Trading Income (Based on commodity producing sector) and availability of revised data on paid – up capital.
10. hotels & restaurants	11.2	12.0	-Do-
11. railways	6.0	7.0	The revision is due to the increase in freight tonne km.
12. transport by other means	3.9	3.9	—
13. storage	-0.8	-0.6	The revision is marginal
14. communication	17.0	16.9	-Do-
15. banking & insurance	3.4	3.5	-Do-
16. real estate, ownership of dwellings, business & legal services	5.7	5.7	—
17. public administration & defence	2.9	3.0	The revision is marginal
18. other services	7.7	7.8	-Do-
19. GDP at factor cost	5.6	5.8	—

**REASONS FOR REVISIONS IN GROWTH RATE IN GDP, 2000 -01 BETWEEN ESTIMATES RELEASED IN JANUARY 2003 AND ESTIMATES RELEASED IN JANUARY 2004**

Sector	GDP growth 2000-01		Reasons for revisions in the estimates
	Jan 2003	Jan 2004	
1. agriculture	-0.6	-0.4	The marginal revision is on account of revision in the estimates of cereals group.
2. forestry & logging	2.6	2.4	The revision is on account of detailed data that has become available on major and minor forest products and on fuelwood that has become available from the states.
3. fishing	2.2	4.0	The revision is on account of availability of updated data on marine fish.
4. mining & quarrying	2.4	2.4	—
5. registered manufacturing	7.7	7.9	Marginal revision is on account of revision in industry group 38 (Other manufacturing)
6. unregistered manufacturing	6.6	6.6	—
7. electricity, gas & water supply	5.0	4.3	The downward revision is on account of availability of detailed data from State Budget documents.
8. construction	6.9	6.7	The revision is marginal
9. trade	3.9	3.8	-Do-
10. hotels & restaurants	6.9	6.8	-Do-
11. railways	4.3	4.3	—
12. transport by other means	6.6	6.7	The revision is marginal
13. storage	3.1	3.1	—
14. communication	26.8	26.8	—
15. banking & insurance	-1.2	-1.2	—
16. real estate, ownership of dwellings, business & legal services	9.2	9.2	—
17. public administration & defence	2.5	2.3	The revision in the estimates is due to the use of 'Actuals' instead of 'Revised Estimates' and detailed analysis of accounts instead of provisional estimates for some states.
18. other services	8.1	7.7	Due to revision in public part of estimates of other services sector
19. GDP at factor cost	4.4	4.4	—