

FOREWORD

The Central Statistical Organisation (CSO) of the Ministry of Statistics and Programme Implementation introduced the new series of national accounts statistics with base year 1999-2000, in place of the previous series with base year 1993-94, on 31.1.2006 through a press release, alongwith the Quick Estimates of National Income, Consumption Expenditure, Saving and Capital Formation, 2004-05. Subsequently, the CSO published a brochure in February, 2006 documenting the changes made in the new series, which have a direct bearing on the various macro-economic aggregates.

2. This issue presents the estimates of national/domestic product, consolidated accounts of the nation, private final consumption expenditure, savings, capital formation, and public sector transactions for the period 1999-2000 to 2003-04, according to the new series of national accounts statistics with base year 1999-2000. Wherever possible, Quick Estimates of 2004-05 have also been presented. Analytical write-up, giving an overview of the economy as observed in the NAS, has also been included in the publication.

3. The estimates of exports, imports, and private final consumption expenditure at constant (1999-2000) prices have been presented in Statement 1 to provide the expenditure components of Gross Domestic Product (GDP) at constant prices. A statement showing the advance release calendar of releases on national accounts statistics during 2006-2007 has also been provided. Special statements presented in this issue are:

- (i) depreciation as provided in the books of accounts,
- (ii) domestic product from livestock sector for the period 1999-2000 to 2004-05,
- (iii) revised estimates of national income at current and constant (1999-2000) prices released on 31st May 2006 for the year 2005-06 and quarterly estimates of GDP at current and constant (1999-2000) prices for the years 1999-2000 to 2005-06.

4. I am grateful to Prof. S. D. Tendulkar, Chairman of the Advisory Committee on National Accounts and other members of the Advisory Committee for the advice offered on the new series of national accounts and changes incorporated in the new series. Our sincere thanks are due to the Central Ministries and Departments, Reserve Bank of India, Departmental and Non-departmental commercial undertakings, and the Directorates of Economics and Statistics of all the State and UT Governments for their cooperation in making available the requisite data for compiling the National Accounts Statistics. We welcome suggestions from users for improvement in the coverage and presentation of various National Accounts Statistics included in this publication. The publication is also available on this Ministry's website www.mospi.nic.in, for the benefit of users.

5. I place on record my deep appreciation of the sincere efforts put in by the National Accounts Division of the CSO in compiling the national accounts and completing this publication in time.