

REASONS FOR REVISION IN GROWTH RATE IN GDP, 2005-06 BETWEEN THE REVISED ESTIMATES RELEASED IN MAY 2006 AND QUICK ESTIMATES RELEASED IN JANUARY 2007

Sector	GDP growth 2005-06		Reasons for variation
	May 2006	Jan 2007	
1. agriculture, forestry & fishing	3.9	6.0	Revision in estimates is due to the upward revision in the production of oilseeds from 26.37 Mn. MT to 28.0 Mn. MT, cotton from 164.5 million bales to 185.0 million bales, sugarcane from 266.88 Mn. MT to 281.2 Mn. MT, milk from 94.6 Mn. MT to 97.1 Mn. MT; and reduction in the growth of inputs from 7.6% to 3.5%.
2. mining & quarrying	0.9	3.6	The difference is on account of substantial increase in the production of minor minerals, the detailed mineral-wise data on which has become available only for the Quick Estimates.
3. manufacturing	9.0	9.1	The revision is marginal.
4. electricity, gas & water supply	5.3	5.3	—
5. construction	12.1	14.2	The revision is on account of revision of availability of detailed data on cement and steel dispatches.
6. trade, hotels, transport, storage & communication	11.5	10.4	The downward revision is mainly on account of increase in the unit value of index which is used to deflate the imports, which in turn, forms part of the gross trading index.
7. financing, insurance, real estate & business services	9.7	10.9	The upward revision is due to upward revision in the aggregate deposits from Rs. 21,83,317 crore to Rs. 22,05,675 crore, bank credits from Rs. 15,95,128 crore to Rs. 16,06,430 crore. There is also marginal increase in the components of post office savings bank and cooperative credit societies.
8. community, social & personal services	7.8	7.7	The revision is marginal.
9. GDP at factor cost (1 to 9)	8.4	9.0	

REASONS FOR REVISIONS IN GROWTH RATE IN GDP, 2004-05 BETWEEN QUICK ESTIMATES RELEASED IN JANUARY 2006 AND ESTIMATES RELEASED IN JANUARY 2007

Sector	GDP growth 2004-05		Reasons for revisions in the estimates
	Jan 2006	Jan 2007	
1. agriculture	0.7	-0.2	The downward revision is on account of revision in the estimates of foodgrains from 204.61 Mn. MT to 198.36 Mn. MT, oilseeds from 26.10 Mn. MT to 24.35 Mn. MT, cotton from 170.02 million bales to 164.29 million bales. Also there is downward revision in the estimates of meat production, which are made available by some of the States for the first time.
2. forestry & logging	1.7	1.6	The revision is marginal.
3. fishing	1.6	1.5	The revision is marginal.
4. mining & quarrying	5.8	7.5	The revision is due to the availability of revised data on major and minor minerals, as well as, on inputs
5. registered manufacturing	9.0	9.1	The revision is marginal.
6. unregistered manufacturing	6.2	7.8	The revision is due to change in IIP of Ind. Group 181 – 18105 (wearing apparel) & FISIM.
7. electricity, gas & water supply	4.3	7.5	The revision in the Electricity sub-sector is due to (i) the availability of accounts based on analysis of fresh reports (ii) downward revision in the estimates of FISIM.
8. construction	12.5	14.1	The revision is on account of AIDIS 2002-03 results, which have been used for the first time.
9. trade	7.5	8.3	The revision is due to the changes in index of Gross Trading Income (Based on commodity producing sector) and availability of revised data on paid – up capital for the corporate sector
10. hotels & restaurants	15.1	8.7	Revision is due to fall in the GVA of private organized component.
11. railways	7.2	5.7	Revision is due to revision in the combined index of freight tonne kilometers and passenger kilometers
12. transport by other means	12.6	12.8	The revision is marginal.
13. storage	2.0	14.1	The upward revision is on account of increase in the estimates of public part and agricultural production.
14. communication	21.3	22.8	The upward revision is on account of revision of latest available data.
15. banking & insurance	10.2	8.8	The revision is due to revised data on NBFCs, RBI study and availability of revised data in banking.
16. real estate, ownership of dwellings, business & legal services	8.4	8.6	The revision is marginal.
17. public administration & defence	8.2	9.0	The revision in the estimates is due to the use of 'Actuals' instead of 'Revised Estimates' and detailed analysis of accounts instead of provisional estimates for some states & revision in CFC.
18. other services	10.0	7.2	Due to revision in public part of estimates of other services sector.
19. GDP at factor cost	7.5	7.5	—

REASONS FOR REVISIONS IN GROWTH RATE IN GDP, 2003 -04 BETWEEN ESTIMATES RELEASED IN JANUARY 2006 AND ESTIMATES RELEASED IN JANUARY 2007

Sector	GDP growth 2003-04		Reasons for revisions in the estimates
	Jan 2006	Jan 2007	
1. agriculture	10.7	10.9	The revision is marginal.
2. forestry & logging	1.4	-1.1	Downward revision in the estimates of industrial wood and minor forest products due to fresh/revised data from the states.
3. fishing	4.9	3.6	The downward revision is on account of negative growth of 'inland fish sold in raw form' from 33.4 million tones to 31.93 million tones.
4. mining & quarrying	5.3	3.1	The downward revision in the estimates is mainly due to revised input rates of major and minor minerals
5. registered manufacturing	7.4	7.2	The revision is marginal.
6. unregistered manufacturing	6.5	5.6	The revision is due to change in IIP of Ind. Group 181 – 18105 (wearing apparel) & FISIM.
7. electricity, gas & water supply	4.8	4.8	—
8. construction	10.9	12.0	The revision is on account of AIDIS 2002-03 results, which have been used for the first time.
9. trade	10.4	10.5	The revision is marginal.
10. hotels & restaurants	7.9	8.5	Revision is due to increase in the unorganized component
11. railways	5.0	6.5	Revision is due to availability of detailed data.
12. transport by other means	11.9	11.9	—
13. storage	5.4	5.1	The revision is marginal.
14. communication	26.0	25.4	The downward revision is on account of availability of companies' accounts.
15. banking & insurance	0.7	2.2	The revision is due to revised data on NBFCs, RBI study and availability of revised data in banking.
16. real estate, ownership of dwellings, business & legal services	7.7	8.3	Marginal revision due to availability of revised data on business services.
17. public administration & defence	4.6	2.6	The revision in the estimates is due to detailed analysis of accounts instead of provisional estimates for some states & revision in CFC.
18. other services	5.9	7.6	Due to revision in public part of estimates of other services sector.
19. GDP at factor cost	8.5	8.5	—