

REASONS FOR REVISION IN GROWTH RATE IN GDP, 2006-07 BETWEEN THE REVISED ESTIMATES RELEASED IN MAY 2007 AND QUICK ESTIMATES RELEASED IN JANUARY 2008

Sector	GDP growth 2006-07		Reasons for variation
	May 2007	Jan 2008	
1. agriculture, forestry & fishing	2.7	3.8	Revision in estimates is due to the upward revision in the production of rice from 91MnT to 93 MnT, wheat from 73.7 MnT to 75.8 MnT, coarse cereals from 32.9 MnT to 33.9 MnT, cotton from 21.0 million bales to 22.6 million bales of 170 Kg and sugarcane from 323 MnT to 355.5 MnT.
2. mining & quarrying	5.1	5.7	The difference is on account of substantial increase in the production of minor minerals, the detailed mineral-wise data on which has become available only for the Quick Estimates.
3. manufacturing	12.3	12.0	The revision is marginal.
4. electricity, gas & water supply	7.4	6.0	The revision is due to increase in the estimates of FISIM.
5. construction	10.7	12.0	The revision is on account of revision of availability of detailed data on cement and steel dispatches/production and on account of use of ASI results.
6. trade, hotels, transport, storage & communication	13.0	11.8	The downward revision is mainly on account of fall in Private Corporate sector's performance than anticipated.
7. financing, insurance, real estate & business services	10.6	13.9	The upward revision is due to upward revision in the aggregate deposits from Rs. 2713115 crore to Rs. 2727809 crore, bank credits from Rs. 2049977 crore to Rs. 2056075 crore.
8. community, social & personal services	7.8	6.9	The downward revision is due to the use of revised Budget estimates as against the Budget estimates in May, 2007.
9. GDP at factor cost (1 to 9)	9.4	9.6	-----

REASONS FOR REVISIONS IN GROWTH RATE IN GDP, 2005-06 BETWEEN QUICK ESTIMATES RELEASED IN JANUARY 2007 AND ESTIMATES RELEASED IN JANUARY 2008

Sector	GDP growth 2005-06		Reasons for revisions in the estimates
	Jan 2007	Jan 2008	
1. agriculture	6.3	6.1	The revision is marginal.
2. forestry & logging	1.6	1.9	The revision is marginal.
3. fishing	4.1	6.3	Due to revision of disposal details of marine and inland fish, which have become available from states.
4. mining & quarrying	3.6	4.9	The revision is due to the availability of revised data on major and minor minerals, as well as, on inputs
5. registered manufacturing	9.3	9.2	The revision is marginal.
6. unregistered manufacturing	8.6	8.6	No revision
7. electricity, gas & water supply	5.3	4.7	The revision in the Electricity sub-sector is due to revision in the estimates of FISIM.
8. construction	14.2	16.5	The revision is on account of use of ASI 2004-05 results, which have become available.
9. trade	8.1	9.1	The revision is due to the changes in index of Gross Trading Income which in turn was due to availability of data on unit value indices of imports.
10. hotels & restaurants	9.4	13.4	The revision is due to the availability of revised data on private corporate sector
11. railways	7.7	9.3	Revision is due to revision in the combined index of freight tonne kilometers and passenger kilometers
12. transport by other means	8.9	8.1	Due to revision in data on number of vehicles.
13. storage	4.1	1.4	The downward revision is on account of decrease in the estimates of public part.
14. communication	23.9	26.3	The upward revision is on account of updated data on telephone connections by public and private companies.
15. banking & insurance	14.0	14.2	The revision is due to availability of annual accounts of NDCUs.
16. real estate, ownership of dwellings, business & legal services	8.6	9.2	The revision is due to availability of detailed data on software output from NASSCOM.
17. public administration & defence	5.4	7.4	The revision in the estimates is due to the use of 'Actuals' instead of 'Revised Estimates' and detailed analysis of accounts instead of provisional estimates for some states & revision in CFC.
18. other services	9.4	7.1	Due to revision in public part of estimates of other services sector.
19. GDP at factor cost	9.0	9.4	—

REASONS FOR REVISIONS IN GROWTH RATE IN GDP, 2004 -05 BETWEEN ESTIMATES RELEASED IN JANUARY 2007 AND ESTIMATES RELEASED IN JANUARY 2008

Sector	GDP growth 2004-05		Reasons for revisions in the estimates
	Jan 2007	Jan 2008	
1. agriculture	-0.2	0.0	The revision is marginal.
2. forestry & logging	1.6	2.1	Revision in the estimates due to availability of fresh/revised data from the states.
3. fishing	1.5	-2.0	The downward revision is on account of revision of disposal details of marine and inland fish and also due to fall in production of marine fish.
4. mining & quarrying	7.5	8.2	The upward revision in the estimates is mainly due to revised data on minor minerals minerals
5. registered manufacturing	9.1	9.1	No revision.
6. unregistered manufacturing	7.8	7.8	No revision.
7. electricity, gas & water supply	7.5	7.9	The upward revision is due to the revision in public sector (water supply) estimates.
8. construction	14.1	16.1	The revision is on account of use of ASI, 2004-05 results, which have become available.
9. trade	8.3	7.3	The revision is due to the changes in index of Gross Trading Income (Based on commodity producing sector).
10. hotels & restaurants	8.7	11.4	Revision is due to availability of revised data on corporate sector.
11. railways	5.7	7.3	Revision is due to revision in the combined index of freight tonne kilometers and passenger kilometers
12. transport by other means	12.8	12.1	Due to revision in data on number of vehicles.
13. storage	14.1	13.5	The downward revision is on account of decrease in the estimates of public part.
14. communication	22.8	24.5	The revision is marginal.
15. banking & insurance	8.8	8.8	No revision.
16. real estate, ownership of dwellings, business & legal services	8.6	8.6	No revision.
17. public administration & defence	9.0	6.5	The revision in the estimates is due to detailed analysis of accounts instead of provisional estimates for some states & revision in CFC.
18. other services	7.2	7.1	Revision is marginal.
19. GDP at factor cost	7.5	7.5	—