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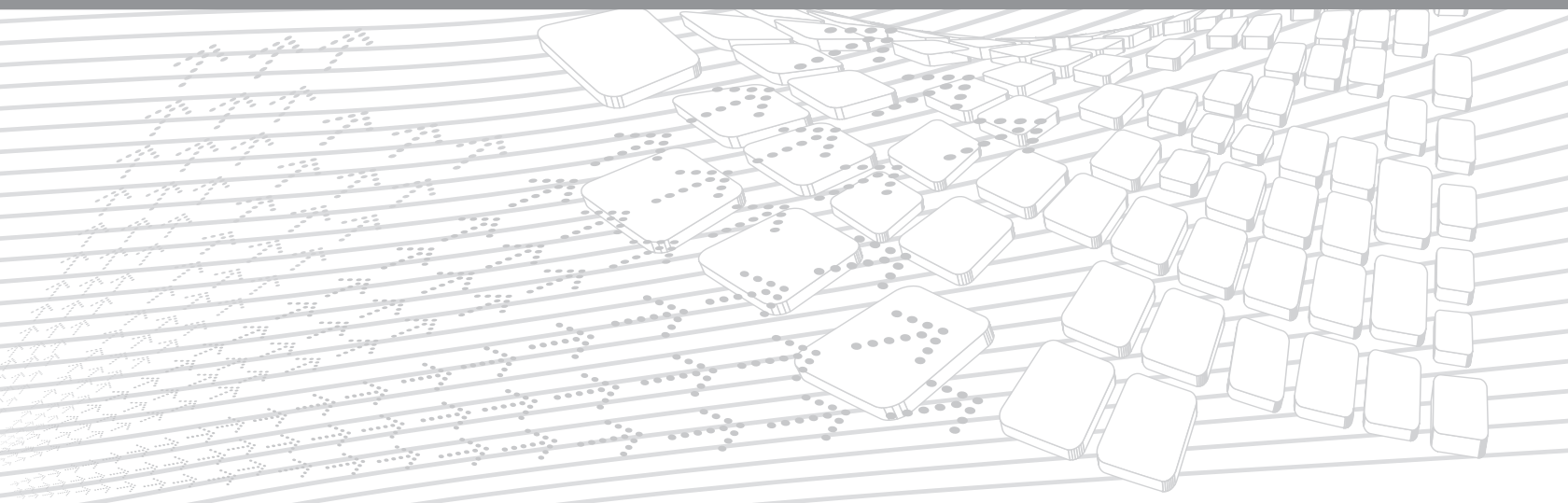
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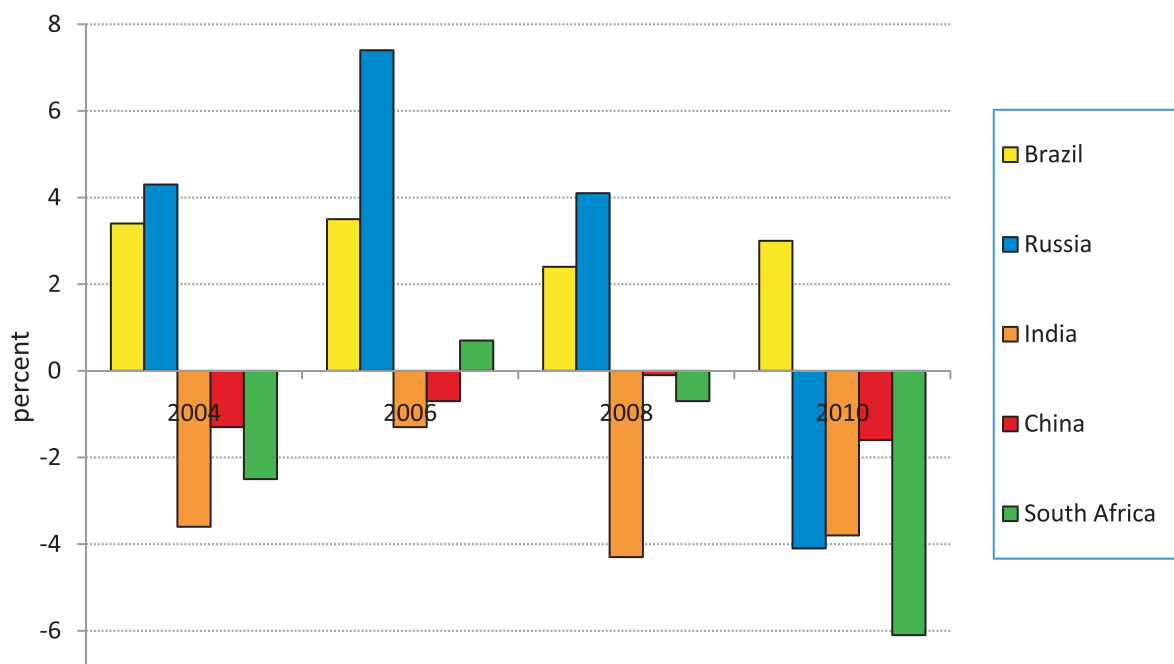
Chapter 14: Finance

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Graph 14.1 (a) - Percentage Share of Deficit (-)/ Surplus of General Government to GDP



Graph 14.1(b) - Percentage Share of Income Tax to Revenue

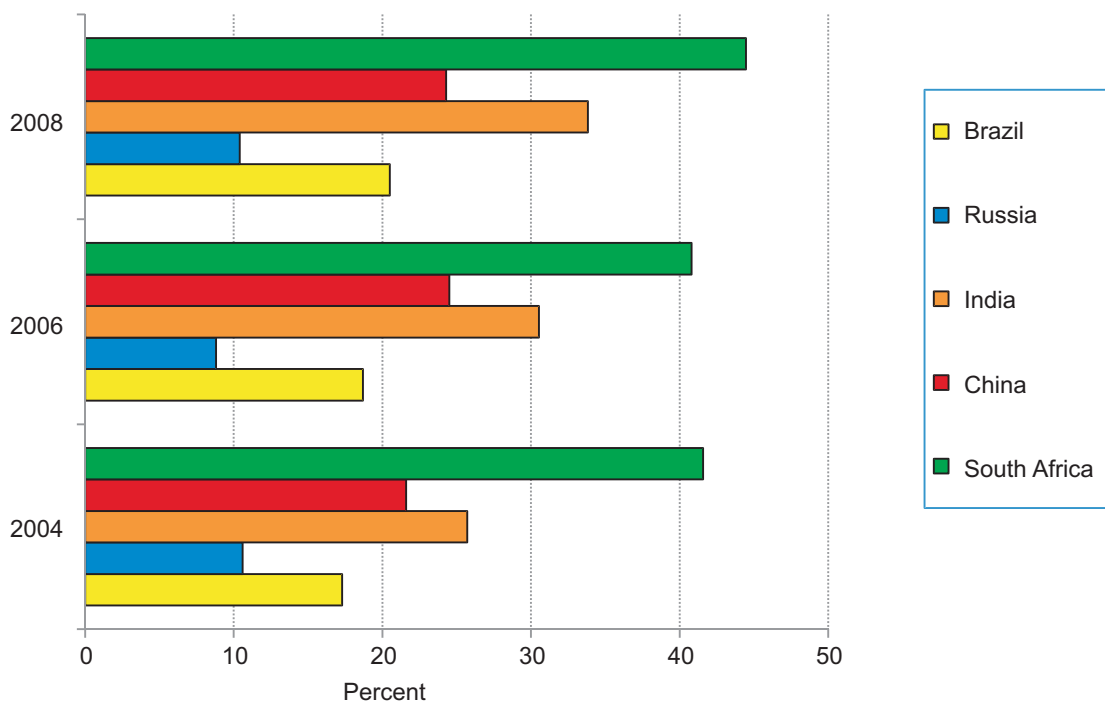


Table 14.1 -Summary of Finance

| | Unit | 2000 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|---------------------------------------|--------------|---------|---------|---------|---------|---------|---------|---------|----------|----------|
| Share of Deficit(-)/Surplus of | | | | | | | | | | |
| General Government to GDP | | | | | | | | | | |
| *Brazil ⁽¹⁾⁽²⁾ | % | | 3.4 | 3.7 | 3.5 | 2.3 | 2.4 | 3.4 | 3.0 | |
| Russia ⁽⁵⁾ | % | 1.4 | 4.3 | 7.5 | 7.4 | 5.4 | 4.1 | -6.0 | -4.1 | 0.8 |
| India ⁽⁷⁾⁽⁸⁾ | % | -6.60 | -3.6 | -2.7 | -1.3 | -0.2 | -4.3 | -5.8 | -3.8 | |
| China | % | -2.5 | -1.3 | -1.2 | -0.7 | -0.07 | -0.1 | -2.8 | -1.6 | |
| South Africa ⁽¹⁰⁾ | % | -1 | -2.5 | 0 | 0.7 | 1.1 | -0.7 | -7.1 | -6.1 | |
| Share of Income Tax to Revenue | | | | | | | | | | |
| Brazil ⁽³⁾ | % | | 17.3 | 18.9 | 18.7 | 19.4 | 20.5 | 19.9 | | |
| Russia ⁽⁵⁾ | % | 8.3 | 10.6 | 8.2 | 8.8 | 9.5 | 10.4 | 12.2 | 11.2 | 9.6 |
| India ⁽⁷⁾ | % | 21.63 | 25.72 | 27.64 | 30.53 | 33.49 | 33.84 | 33.86 | 32.90 | |
| China | % | 12.4 | 21.6 | 23.5 | 24.5 | 23.3 | 24.3 | 22.6 | 21.3 | |
| South Africa ⁽¹⁰⁾ | % | 42.3 | 41.6 | 40.7 | 40.8 | 43.3 | 44.5 | 46.8 | 44.0 | |
| M2 Supply (End of the Year) | | | | | | | | | | |
| Brazil ⁽⁴⁾ | million US\$ | 155150 | 168700 | 239333 | 303900 | 401088 | 584065 | 585733 | 765540 | |
| Russia ⁽⁶⁾ | million US\$ | 40994 | 157236 | 210031 | 340703 | 524196 | 441658 | 504881 | 656558 | 762310 |
| India ⁽⁷⁾ | million US\$ | 84170 | 145234 | 187550 | 214472 | 288489 | 275424 | 316249 | 358835 | |
| China ⁽⁹⁾ | million US\$ | 1626101 | 3070223 | 3701962 | 4425879 | 5523125 | 6952369 | 8878255 | 10960058 | 13515385 |
| South Africa | million US\$ | 62156 | 142802 | 151510 | 164298 | 204485 | 156856 | 212015 | 245522 | |

*Data corresponds to Year 2004 to 2010

Sources:

| | |
|---------------------|--|
| Brazil | a) Central Bank of Brazil. b) Secretariat of National Treasury. |
| Russia | a) Federal State Statistics Service of the Russian Federation. b) Federal Treasury. c) Bank of Russia. |
| India | a) Reserve Bank of India. b) Ministry of Statistics and Programme Implementation. |
| China | a) Ministry of Finance of People's Republic of China, Finance Yearbook of China. b) People's Bank of China, Almanac of China's Finance and Banking 2009. c) National Bureau of Statistics of China, China Statistical Yearbook 2010. |
| South Africa | South African Reserve Bank. |

Footnotes:

| | |
|---------------------|--|
| Brazil | (1) The general government includes federal government, state governments, and local governments, and excludes Bacen and public enterprises. (2) Nominal result. (3) Total tax revenue corresponds to the fiscal load. (4) The Annual average exchange rates used is available in Tables 14.2.1 and 15.1. |
| Russia | (5) The calculation carried out on the basis of data of the Federal Treasury, 2011 - according to preliminary data. (6) The calculation according to the data of Bank of Russia. |
| India | (7) data is for fiscal year which is from April 1 of the year through March 31 of next year. (8) Deficit/Surplus of Current account of General Government (Which include Central Government and State Governmentcurrent) |
| China | (9) M2 is calculated using the year-end exchange rates released by State Administration of Foreign Exchange. |
| South Africa | (10) Fiscal years: year begins on 01 April to 31 March of the following year. |

Table 14.2.1 -Selected Data on Finance - Brazil

| | Unit | 2000 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 |
|--|--------------|---------|---------|---------|---------|---------|---------|----------|-----------|
| Expenditure ⁽¹⁾ | million R\$ | 315 421 | 543 760 | 606 933 | 797 835 | 838 504 | 969 130 | 1136855 | 1 115 572 |
| Structure of Expenditure of Consolidated Budget | | | | | | | | | |
| Expenditure for General Public Services | % | 5.3 | 4.9 | 4.6 | 4.0 | 4.4 | 4.2 | 3.9 | 4.5 |
| Expenditure for Foreign Affairs | % | 0.2 | 0.2 | 0.3 | 0.2 | 0.2 | 0.2 | 0.1 | 0.2 |
| Expenditure for National Defence | % | 3.4 | 2.5 | 2.5 | 2.1 | 2.3 | 2.3 | 2.3 | 2.9 |
| Expenditure for Public Security | % | 0.7 | 0.5 | 0.5 | 0.4 | 0.6 | 0.6 | 0.6 | 0.8 |
| Expenditure for Education | % | 3.4 | 2.7 | 2.7 | 2.2 | 2.6 | 2.6 | 2.9 | 3.9 |
| Expenditure for Science and Technology | % | 0.4 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.7 |
| Expenditure for Culture, Sport and Media | % | 0.1 | 0.1 | 0.2 | 0.2 | 0.3 | 0.2 | 0.2 | 0.2 |
| Expenditure for Social Safety Net and | | | | | | | | | |
| Employment Effort | % | 33.0 | 35.0 | 35.8 | 31.4 | 33.2 | 31.9 | 31 | 35.5 |
| Expenditure for Medical and Health Care | % | 6.4 | 6.1 | 6.0 | 5.0 | 5.4 | 5.1 | 5.0 | 5.4 |
| Expenditure for Environment Protection | % | 0.4 | 0.2 | 0.3 | 0.2 | 0.4 | 0.4 | 0.3 | 0.3 |
| Expenditure for Urban and Rural | | | | | | | | | |
| Community Affairs | % | 1.0 | 0.8 | 1.0 | 0.9 | 1.4 | 1.2 | 1.2 | 1.0 |
| Expenditure for Agriculture, Forestry | | | | | | | | | |
| and Water Conservancy | % | 1.6 | 1.4 | 1.4 | 1.2 | 1.3 | 1.0 | 1.2 | 1.3 |
| Expenditure for Transportation | % | 1.0 | 0.7 | 1.1 | 0.9 | 1.5 | 1.3 | 1.4 | 1.8 |
| Expenditure for Industry, | | | | | | | | | |
| Commerce and Banking | % | 0.7 | 0.7 | 0.7 | 0.6 | 0.7 | 0.6 | 0.5 | 0.5 |
| Other Expenditure ⁽²⁾ | % | 42.4 | 43.8 | 42.5 | 50.3 | 45.6 | 47.9 | 48.7 | 41.0 |
| Annual Average Exchange Rates, | | | | | | | | | |
| in National Currency/ US dollar | R\$ | 1.8 | 2.9 | 2.4 | 2.2 | 1.9 | 1.8 | 2.0 | 1.8 |
| Currency Issued- M0 (Year-End) | million R\$ | 47 686 | 88 733 | 101 247 | 121 102 | 146 617 | 147 550 | 166 073 | 206853 |
| Currency Issued - M0 (Year-End) | million US\$ | 26 071 | 30 333 | 41 602 | 55 636 | 75 269 | 80 317 | 83 324 | 117604 |
| Currency Issued- M1 (Year-End) | million R\$ | 74 352 | 127 946 | 144 778 | 174 345 | 231 430 | 223 440 | 250 234 | 280141 |
| Currency Issued - M1 (Year-End) | million US\$ | 40 650 | 43 738 | 59 489 | 80 096 | 118 810 | 121 626 | 125 550 | 159271 |
| Currency Issued- M2 (Year-End) | million R\$ | 283 785 | 493 497 | 582 464 | 661 500 | 781 280 | 1072986 | 1167 424 | 1 346 509 |
| Currency Issued - M2 (Year-End) | million US\$ | 155 150 | 168 700 | 239 333 | 303 900 | 401 088 | 584 065 | 585 733 | 765 540 |
| Discount Rate of Central Bank | % | 15.8 | 17.8 | 18.0 | 13.3 | 11.3 | 12.8 | 8.8 | 10.8 |
| Interest Rate of Deposit and Lending | % | 15.8 | 17.8 | 17.3 | 12.6 | 11.5 | 12.6 | 9.9 | 11.5 |

Sources:

- a) Central Bank of Brazil.
- b) Secretariat of National Treasury.

Footnotes:

- (1) The data are only for the federal government.
- (2) "Other expenditures" has the greatest weight because is included the value of transfers to states and municipalities (FPE and FPM).

Table 14.2.2 -Selected Data on Finance - Russia

| | Unit | 2000 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|--|--------------|----------|----------|-----------|-----------|-----------|-----------|----------|----------|
| Revenue and Expenditure of Consolidated | | | | | | | | | |
| (General Government) Budget | | | | | | | | | |
| Revenue ⁽¹⁾ | million RUB | 2097693 | 8 579637 | 10 625812 | 13 368262 | 16 003860 | 13 599718 | 16031930 | 20853681 |
| Structure of Revenue of Consolidated Budget | | | | | | | | | |
| Profit (income) Tax of Organizations | % | 19.0 | 15.5 | 15.7 | 16.2 | 15.7 | 9.3 | 11.1 | 10.9 |
| Income Tax of Individuals | % | 8.3 | 8.2 | 8.8 | 9.5 | 10.4 | 12.2 | 11.2 | 9.6 |
| Tax, Dues and Regular Payment for Natural | | | | | | | | | |
| Resources Usage | % | | 10.8 | 11.2 | 9.2 | 10.9 | 7.9 | 9.0 | 10.0 |
| Revenue from External Economic Activities | % | | 19.6 | 21.7 | 18.0 | 22.4 | 19.7 | 20.1 | 22.4 |
| Expenditure ⁽¹⁾ | million RUB | 1 960074 | 6 820645 | 8 375228 | 11 378578 | 13 991788 | 16 048336 | 17616656 | 20004848 |
| Structure of Expenditure of Consolidated Budget | | | | | | | | | |
| General and Local Government ⁽²⁾ | % | | 11.1 | 9.9 | 10.3 | 9.2 | 8.2 | 8.2 | 6.8 |
| National Economy | % | | 11.2 | 11.3 | 13.7 | 16.1 | 17.3 | 13.2 | 14.0 |
| Social-Cultural Arrangements | % | 27.4 | 53.4 | 54.3 | 51.2 | 50.9 | 52.8 | 57.5 | 56.2 |
| Currency Issued- Mo (Year-End) ⁽³⁾ | billion RUB | 418.9 | 2009.2 | 2785.2 | 3702.2 | 3794.8 | 4038.1 | 5062.7 | 5938.6 |
| Currency Issued - Mo (Year-End) ⁽⁴⁾ | billion US\$ | 14.9 | 69.8 | 105.8 | 150.8 | 129.2 | 133.5 | 166.1 | 184.5 |
| Currency Issued- M2 (Year-End) ⁽³⁾⁽⁵⁾ | billion RUB | 1150.6 | 6032.1 | 8970.7 | 12869.0 | 12975.9 | 15267.6 | 20011.9 | 24543.4 |
| Currency Issued - M2 (Year-End) ⁽⁴⁾ | billion US\$ | 41.0 | 210.0 | 340.7 | 524.2 | 441.7 | 504.9 | 656.6 | 762.3 |
| Discount Rate of Central Bank (End of Year) ⁽³⁾ | % | 25 | 12.00 | 11.00 | 10.00 | 13.00 | 8.75 | 8.75 | 8.00 |
| Interest Rate⁽³⁾ | | | | | | | | | |
| Interest Rate of Deposit | % | 6.5 | 4.0 | 4.1 | 5.1 | 5.8 | 8.6 | 6.0 | 4.4 |
| Interest Rate of Lending | % | 24.4 | 10.7 | 10.4 | 10.0 | 12.2 | 15.3 | 10.8 | 8.5 |

Sources :

- a) Federal State Statistics Service of the Russian Federation.
- b) Federal Treasury.
- c) Bank of Russia.

Footnotes:

- (1) Data of Federal Treasury. In 2005 in Russia has adopted a new budget classification. Since 2005 data are included budgets of state extra-budgetary funds. 2011 - preliminary data.
- (2) 2011 - excepting expenses on service of the state and municipal debt.
- (3) Data of Bank of Russia.
- (4) The calculation is according to the data of Bank of Russia.
- (5) Data is resulted according to the methodology accepted by Bank of Russia in 2011.

Table 14.2.3 -Selected Data on Finance - India

| | Unit | 2000-01 | 2004-05 | 2005-06 | 2006-07 | 2007-08 | 2008-09 | 2009-10 | 2010-11 |
|--|--------------------|---------|---------|---------|---------|---------|---------|---------|---------|
| Revenue and Expenditure of Consolidated (General Government) Budget | | | | | | | | | |
| Total Receipts | Rs. Billion | 5948 | 8883 | 10147 | 11255 | 13297 | 16042 | 18850 | 20528 |
| Total Disbursements | Rs. Billion | 5913 | 8698 | 9599 | 11092 | 12959 | 15951 | 19094 | 20711 |
| Revenue Receipts | % | 63.7 | 69.3 | 69.7 | 77.9 | 79.9 | 71 | 68.8 | 55.8 |
| Tax Receipts | % | 51.3 | 55.4 | 56.8 | 64.3 | 66.6 | 58.8 | 55.5 | 56.43 |
| Non-Tax Receipts | % | 12.3 | 13.9 | 12.9 | 13.6 | 13.3 | 12.3 | 13.3 | 14.02 |
| Structure of Revenue of Consolidated Budget (%) | | | | | | | | | |
| Over Rs. 200 000: | | | | | | | | | |
| BPLR ⁽¹⁾ | % | | | | | | 11.00 | -12.00 | |
| Foreign Currency Assets (FCA) | US\$ Million | 39554 | 135571 | 145108 | 191924 | 299230 | 241426 | 254685 | 274330 |
| SDRs ⁽²⁾ | in million of SDRs | 2 | 5 | 2 | 1 | 11 | 1 | 3297 | 4569 |
| Reserve Position in the IMF (RTP) | US\$ Million | | 1438 | 756 | 469 | 436 | 981 | 1380 | 2947 |
| Foreign Exchange Reserves Excluding Gold | US\$ Million | 36829 | 137014 | 145866 | 192394 | 299677 | 242408 | 261071 | 281846 |
| Foreign Exchange Reserve of Gold ⁽³⁾ | US\$ Million | 2725 | 4500 | 5755 | 6784 | 10039 | 9577 | 17986 | 22972 |

Sources:

- a) Reserve Bank of India.
- b) Ministry of Finance, Economic Survey, for different years.

Footnotes :

Zero interest rate is prevailing on current deposit.

(1) BPLR: Bench Mark Prime Lending Rate. Data relate to major public sector bank.

(2) Includes US\$ 6699 million reflecting the purchase of 200 metric tonnes of gold from IMF on November 3, 2009.

(3) Includes SDRs 3082.5 million allocated under general allocation and SDRs 214.6 million allocated under special allocation by the IMF done on August 28, 2009 and September 9, 2009, respectively.

Table 14.2.4 -Selected Data on Finance - China

(continued)

| | Unit | 2000 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|--|-------------|---------|---------|---------|---------|---------|---------|---------|----------|
| Revenue and Expenditure of Consolidated (General Government) Budget₍₁₎ | | | | | | | | | |
| Revenue | million RMB | 1339523 | 3164929 | 3876020 | 5132178 | 6133035 | 6851830 | 8310151 | 10374001 |
| Structure of Revenue of Consolidated Budget | | | | | | | | | |
| Total Tax Revenue | % | | | | 88.9 | 88.4 | 86.9 | 88.1 | |
| Domestic Value Added Tax | % | | | | 30.1 | 29.3 | 27 | 25.4 | |
| Domestic Consumption Tax | % | | | | 4.3 | 4.2 | 6.9 | 7.3 | |
| VAT and Consumption Tax from Imports | % | | | | 12.0 | 12.1 | 11.3 | 12.6 | |
| VAT and Consumption Tax Rebate for Exports | % | | | | -11 | -9.6 | -9.5 | -8.8 | |
| Business Tax | % | | | | 12.8 | 12.4 | 13.2 | 13.4 | |
| Corporate Income Tax | % | | | | 17.1 | 18.2 | 16.8 | 15.5 | |
| Individual Income Tax | % | | | | 6.2 | 6.1 | 5.8 | 5.8 | |
| Resource Tax | % | | | | 0.5 | 0.5 | 0.5 | 0.5 | |
| City Maintenance and Construction Tax | % | | | | 2.3 | 2.2 | 2.3 | 2.3 | |
| House Property Tax | % | | | | 1.1 | 1.1 | 1.2 | 1.1 | |
| Stamp Tax | % | | | | 4.4 | 2.1 | 1.3 | 1.3 | |
| Stamp Tax on Security Exchange | % | | | | 3.9 | 1.6 | 0.7 | 0.7 | |
| Urban Land Use Tax | % | | | | 0.8 | 1.3 | 1.3 | 1.2 | |
| Land Appreciation Tax | % | | | | 0.8 | 0.9 | 1.1 | 1.5 | |
| Tax on Vehicles and Boat Operation | % | | | | 0.1 | 0.2 | 0.3 | 0.3 | |
| Tax on Ship Tonnage | % | | | | 0.0 | 0.0 | 0.0 | 0.0 | |
| Vehicle Purchase Tax | % | | | | 1.7 | 1.6 | 1.7 | 2.2 | |
| Tariffs | % | | | | 2.8 | 2.9 | 2.2 | 2.4 | |
| Farm Land Occupation Tax | % | | | | 0.4 | 0.5 | 0.9 | 1.1 | |
| Deed Tax | % | | | | 2.4 | 2.1 | 2.5 | 3 | |
| Tobacco Leaf Tax | % | | | | 0.1 | 0.1 | 0.1 | 0.1 | |
| Other Tax Revenue | % | | | | 0.0 | 0.0 | 0.0 | 0.0 | |
| Total Non-Tax Revenue | % | | | | 11.1 | 11.6 | 13.1 | 11.9 | |
| Special Program Receipts | % | | | | 2.4 | 2.5 | 2.4 | 2.5 | |
| Charge of Administrative and Institutional Units | % | | | | 3.7 | 3.5 | 3.4 | 3.6 | |
| Penalty Receipts | % | | | | 1.6 | 1.5 | 1.4 | 1.3 | |
| Other Non-tax Receipts | % | | | | 3.4 | 4.1 | 5.9 | 4.5 | |
| Expenditure₍₁₎ | million RMB | 1588650 | 3393028 | 4042273 | 4978135 | 6259266 | 7629993 | 8987416 | 10892967 |
| Structure of Expenditure of Consolidated Budget | | | | | | | | | |
| Expenditure for General Public Services | % | | | | 17.1 | 15.7 | 12 | 10.4 | |
| Expenditure for Foreign Affairs | % | | | | 0.4 | 0.4 | 0.3 | 0.3 | |
| Expenditure for National Defence | % | | | | 7.1 | 6.7 | 6.5 | 5.9 | |
| Expenditure for Public Security | % | | | | 7.0 | 6.5 | 6.2 | 6.1 | |
| Expenditure for Education | % | | | | 14.3 | 14.4 | 13.7 | 14 | |
| Expenditure for Science and Technology | % | | | | 3.6 | 3.4 | 3.6 | 3.6 | |
| Expenditure for Culture, Sport and Media | % | | | | 1.8 | 1.8 | 1.8 | 17 | |
| Expenditure for Social Safety Net and | | | | | | | | | |
| Employment Effort | % | | | | 10.9 | 10.9 | 10 | 10.2 | |
| Expenditure for Medical and Health Care | % | | | | 4.0 | 4.4 | 5.2 | 5.3 | |
| Expenditure for Environment Protection | % | | | | 2.0 | 2.3 | 2.5 | 2.7 | |
| Expenditure for Urban and Rural | | | | | | | | | |
| Community Affairs | % | | | | 6.5 | 6.7 | 6.7 | 6.7 | |
| Expenditure for Agriculture, Forestry and | | | | | | | | | |
| Water Conservancy | % | | | | 6.8 | 7.3 | 8.8 | 9 | |
| Expenditure for Transportation | % | | | | 3.8 | 3.8 | 6.1 | 6.1 | |

Table 14.2.4 -Selected Data on Finance - China

| | Unit | 2000 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|---|--------------|----------|----------|----------|----------|----------|----------|----------|----------|
| Expenditure for industry, Commerce and Banking Affairs | % | | | | 8.6 | 9.9 | 7.9 | | |
| Expenditure for Post-Earthquake Recovery and Reconstruction | % | | | | 0.0 | 1.3 | 1.5 | 1.3 | |
| Other Expenditure | % | | | | 14.5 | 14.6 | 15.0 | 16.6 | |
| Currency Issued- Mo(Year-End) | million RMB | 1465270 | 2403170 | 2707260 | 3037520 | 3421900 | 3824600 | 4462820 | 5074846 |
| Currency Issued - Mo(Year-End) | million US\$ | 177006 | 297783 | 346698 | 415837 | 500673 | 560118 | 673867 | 805416 |
| Currency Issued- M1(Year-End) ₍₄₎ | million RMB | 5314720 | 10727880 | 12603510 | 15256010 | 16621710 | 22000150 | 26662150 | 28984770 |
| Currency Issued - M1(Year-End) ₍₄₎ | million US\$ | 642022 | 1329320 | 1614034 | 2088548 | 2431995 | 3221955 | 4025870 | 4600100 |
| Currency Issued- M2(Year-End) ₍₄₎ | million RMB | 13461030 | 29875570 | 34560360 | 40344220 | 47516660 | 60622500 | 72585179 | 85159090 |
| Currency Issued - M2(Year-End) | million US\$ | 1626101 | 3701962 | 4425879 | 5523125 | 6952369 | 8878255 | 10960058 | 13515385 |
| Interest Rate of Deposit (Year-End) ₍₃₎ | % | 2.3 | 2.3 | 2.5 | 4.1 | 2.3 | 2.3 | 2.8 | 3.5 |
| Interest Rate of Lending (Year-End) ₍₃₎ | % | 5.9 | 5.6 | 6.1 | 7.5 | 5.3 | 5.3 | 5.8 | 6.6 |

Sources:

- Ministry of Finance of People's Republic of China, Finance Yearbook of China.
- People's Bank of China, Almanac of China's Finance and Banking 2010.
- National Bureau of Statistics of China, China Statistical Year Book 2011

Footnotes:

- Since 2009, because the new classification standard is applied, the data can not be compared with the previous ones.
- Data of 2011 are budget implementation data.
- Deposit rates and lending rates refer to the one-year official interest rates of deposits and loans of financial institutions.
- Currency issued on million US\$ is calculated using the year-end exchange rates released by State Administration of Foreign Exchange.

Table 14.2.5 -Selected Data on Finance - South Africa

(continued)

| | Unit | 2000 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 |
|--|--------------|----------------|----------------|----------------|----------------|----------------|----------------|-------------|
| Revenue and Expenditure of Consolidated | | | | | | | | |
| Revenue | million Rand | 274 288 | 478 374 | 564 598 | 643 426 | 744 736 | 819 899 | 815 771 |
| Structure of Revenue of Consolidated Budget | | | | | | | | |
| Total Tax Revenue | % | 79.2 | 80.1 | 79.6 | 81.4 | 81.7 | 80.8 | 79.0 |
| Domestic Value Added Tax | % | 13.5 | 23.0 | 22.3 | 22.5 | 23.0 | 22.8 | 23.9 |
| Domestic Consumption Tax | % | | | | | | | |
| VAT and Consumption Tax from Imports | % | 10.2 | 11.8 | 12.1 | 14.0 | 14.0 | 13.9 | 10.90 |
| VAT and Consumption Tax Rebate for Exports | % | | | | | | | |
| Business Tax | % | | | | | | | |
| Corporate Income Tax | % | 10.8 | 17.5 | 18.5 | 21.5 | 21.8 | 22.9 | 18.7 |
| Individual Income Tax | % | 31.5 | 23.3 | 22.4 | 22.0 | 22.8 | 23.9 | 25.3 |
| Resource Tax | % | | | | | | | |
| City Maintenance and Construction Tax | % | | | | | | | |
| House Property Tax | % | 3.9 | 3.1 | 2.9 | 2.5 | 2.8 | 2.6 | 3.2 |
| Stamp Tax | % | | | | | | | |
| Stamp Tax on Security Exchange | % | 1.3 | 1.8 | 1.9 | 1.5 | 1.5 | 1.0 | 1.0 |
| Deed Tax | % | 0.7 | 1.5 | 1.5 | 1.1 | 1.0 | 0.6 | 0.6 |
| Tobacco Leaf Tax | % | 0.0 | 1.2 | 1.1 | 1.1 | 1.1 | 1.1 | 1.2 |
| Other Tax Revenue ⁽¹⁾ | % | 7.3 | -3.1 | -3.0 | -4.9 | -6.3 | -8.1 | -5.7 |
| Total Non-tax Revenue | % | 20.8 | 19.9 | 20.4 | 18.6 | 18.3 | 19.2 | 21.0 |
| Special Program Receipts | % | 1.7 | 1.8 | 1.8 | 1.7 | 1.9 | 2.0 | 2.1 |
| Charge of Administrative and Institutional Units | % | 61.7 | 60.4 | 54.4 | 52.7 | 42.2 | 39.7 | 47.8 |
| Penalty Receipts | % | 0.6 | 0.3 | 0.7 | 0.3 | 0.5 | 0.4 | 0.4 |
| Other Non-tax Receipts | % | 5.6 | 5.8 | 6.8 | 6.7 | 13.3 | 16.4 | 8.5 |
| Expenditure | million Rand | 289 289 | 508 913 | 561 893 | 629 157 | 718 342 | 839 267 | |
| Structure of Expenditure of Consolidated Budget | | | | | | | | |
| Expenditure for General Public Services | % | 25.6 | 28.0 | 23.8 | 23.5 | 21.3 | 20.9 | |
| Expenditure for Foreign Affairs | % | 0.5 | 0.5 | 0.5 | 0.4 | 0.5 | 0.6 | |
| Expenditure for National Defence | % | 4.1 | 4.5 | 4.7 | 4.1 | 3.8 | 3.8 | |
| Expenditure for Public Security | % | 8.9 | 8.9 | 9.6 | 9.8 | 10.1 | 10.3 | |
| Expenditure for Education | % | 18.5 | 17.0 | 17.0 | 16.8 | 16.7 | 17.1 | |
| Expenditure for Science and Technology | % | | | | | | | |
| Expenditure for Culture, Sport and Media | % | 1.5 | 1.7 | 2.6 | 2.1 | 2.3 | 2.6 | |
| Expenditure for Social Safety Net and | | | | | | | | |
| Employment Effort | % | 10.4 | 12.0 | 12.7 | 13.1 | 12.9 | 12.7 | |
| Expenditure for Medical and Health Care | % | 8.9 | 8.6 | 8.9 | 9.2 | 9.5 | 9.8 | |
| Expenditure for Environment Protection | % | 1.8 | 0.6 | 0.7 | 0.6 | 0.7 | 0.7 | |
| Expenditure for Urban and Rural Community Affairs | % | 2.6 | 1.8 | 2.0 | 2.5 | 3.0 | 3.3 | |
| Expenditure for Agriculture, Forestry and Water | | | | | | | | |
| Conservancy | % | 2.3 | 2.8 | 2.8 | 2.7 | 2.7 | 2.5 | |
| Expenditure for Transportation | % | 4.5 | 3.3 | 3.5 | 4.5 | 4.7 | 5.9 | |
| Expenditure for Industry, Commerce | | | | | | | | |
| and Banking | % | 0.4 | 1.0 | 1.2 | 1.2 | 1.3 | 1.4 | |

Table 14.2.5 -Selected Data on Finance - South Africa

| | Unit | 2000 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|---|--------------|---------|-----------|-----------|-----------|-----------|-----------|---------|--------|
| Expenditure for Post-Earthquake Recovery and Reconstruction | % | | 1.8 | 2.0 | 2.6 | 2.8 | 3.0 | | |
| Other Expenditure | % | 10.1 | 7.6 | 8.1 | 6.7 | 7.6 | 5.4 | | |
| Currency Issued- Mo(Year-End) | million Rand | 43 568 | 79 999 | 96 071 | 110 130 | 120 513 | 126 881 | 135 999 | 158666 |
| Currency Issued - Mo(Year-End) | million US\$ | 5 703 | 12 580 | 13 644 | 16 128 | 12 105 | 16 937 | 19 909 | 19406 |
| Currency Issued- M1(Year-End) | million Rand | 274 355 | 503 053 | 605 679 | 738 317 | 753 628 | 806 261 | 862 407 | |
| Currency Issued - M1(Year-End) | million US\$ | 35 912 | 79 104 | 86 021 | 108 123 | 75 698 | 107 626 | 126302 | |
| Currency Issued- M2(Year-End) | million Rand | 474 848 | 963515 | 1 156842 | 1 396 325 | 1 561 612 | 1 588 265 | 1677329 | |
| Currency Issued - M2(Year-End) | million US\$ | 62 156 | 151 510 | 164 298 | 204 485 | 156 856 | 212 015 | 245541 | |
| Currency Issued- M3(Year-End) ⁽²⁾ | million Rand | 520665 | 1 101 130 | 1 349 293 | 1 667 580 | 1 914 200 | 1 948 222 | 2083114 | |
| Currency Issued - M3(Year-End) ⁽²⁾ | million US\$ | 68154 | 173 150 | 191 632 | 244 207 | 192 271 | 260 063 | 304943 | |
| Discount Rate of Central Bank | % | 12.0 | 7.0 | 9.0 | 11.0 | 11.5 | 7.0 | 5.5 | 44418 |
| Interest Rate of Deposit and Lending ⁽³⁾ | % | 14.5 | 10.5 | 12.5 | 14.5 | 15.0 | 10.5 | 9.0 | 4019 |

Source:

South African Reserve Bank.

Footnotes:

Government finance in fiscal years: year begins on 01 April to 31 March of the following year.

(1) No definitions available for some of the tax categories. Therefore this value is the residual of all other taxes. Total tax revenue minus the detail of all available categories. This also includes the adjustments made for Southern African Customs Union transfers.

(2) M3 is the broadly defined money supply aggregate officially used in South Africa.

(3) The prime overdraft rate serves as a market reference or benchmark rate for interest rates, but does not determine interest rates.

Explanatory Notes:

Russia

Budget Revenues monetary funds coming to the budget, excluding funds which in accordance to the Budget Code of the Russian Federation are the sources of financing the budget deficit.

Budget Expenditures monetary funds paid from the budget funds, excluding funds which in accordance to the Budget Code of the Russian Federation are the sources financing the budget deficit.

Deposit Rate average rate on deposits of individuals in credit institutions (including OAO Sberbank of Russia) for up to 1 year.

Lending Rate average rate on loans to corporate customers in credit institutions (including Sberbank of Russia) up to 1 year.

Annual rates are calculated as the average of monthly data.

India

General Government includes Central Government and State Government

Income Tax : Income Tax Act, 1961 imposes tax on the income of the individuals or Hindu undivided families or firms or co-operative societies (other than companies) and trusts (identified as bodies of individuals associations of persons) or every artificial juridical person. The inclusion of a particular income in the total incomes of a person for income-tax in India is based on his residential status. There are three residential status, viz., (i) Resident & Ordinarily Residents (Residents) (ii) Resident but not Ordinarily Residents and (iii) Non Residents. There are several steps involved in determining the residential status of a person. All residents are taxable for all their income, including income outside India. Non residents are taxable only for the income.

Money and quasi money comprise the sum of currency outside banks, demand deposits other than those of the central government, and the time, savings, and foreign currency deposits of resident sectors other than the central government. This definition of money supply is frequently called M2; it corresponds to lines 34 and 35 in the International Monetary Fund's (IMF) International Financial Statistics (IFS).

China

Revenue of Consolidated Budget refers to income for the government finance through participating in the distribution of social products. It is the financial guarantee to ensure government functioning. The contents of government revenue have changed several times.

Expenditure of Consolidated Budget refers to the distribution and use of the funds which the government finance has raised, so as to meet the needs of economic construction and various causes.

Share of Deficit/Surplus of General Government to GDP = (Revenue of consolidated budget- Expenditure of consolidated budget)/GDP

The Contents of Government Revenue include the following main items:

a) Various Tax Revenues including domestic value added tax (VAT), domestic consumption tax, VAT and consumption tax from imports, VAT and consumption tax rebate for exports, business tax, corporate income tax, individual income tax, resource tax, city maintenance and construct tax, house property tax, stamp tax, urban land use tax, land appreciation tax, tax on vehicles and boat operation, ship tonnage tax, vehicle purchase tax, tariffs, farm land occupation tax, deed tax, and tobacco leaf tax, etc.

b) Non-Tax Revenue including special program receipts, charge of administrative and institutional units, penalty receipts and others non-tax receipts.

The Contents of Government Expenditure include the following main items:

a) Expenditure for general public services; b) Expenditure for foreign affairs; c) Expenditure for national defence; d) Expenditure for public security; e) Expenditure for education; f) Expenditure for science and technology; g) Expenditure for culture, sports and media; h) Expenditure for social safety net and employment effort; i) Expenditure for medical and health care; j) Expenditure for environment protection; k) Expenditure for urban and rural community affairs; l) Expenditure for agriculture, forestry and water conservancy; m) Expenditure for transportation; n) Expenditure for industry, commerce and banking, etc.

Monetary Gold is gold owned by Central Bank and held as a reserve asset.

South Africa

M0 = Deposits of monetary institutions with the central bank and banknotes and coin in circulation outside the central bank.

M1 = Notes and coin in circulation plus cheque and transmission deposits and other demand deposits of the domestic private sector with monetary institutions.

M2 = M1 plus other short-term and medium-term deposits held by the domestic private sector.

M3 = M2 plus long-term deposits held by the domestic private sector.