

CHAPTER-XI

PUBLIC FINANCE

HIGHLIGHTS

- ❖ The Central Government receipts from tax revenue consistently grew from Rs. 2451 crore during 1970-71 to Rs. 5.1 lakh crore during 2008-09 (BE).
- ❖ The receipts of Central Government from non-tax revenue increased from Rs. 842 crore in 1970-71 to Rs. 95785 crore in 2008-09 (BE).
- ❖ Out of the total tax revenue the ratio between direct tax and indirect tax was 1:3.8 in 1970-71 which became 1:0.88.
- ❖ The capital receipts of Central Government increased from Rs. 2046 crore during 1970-71 to Rs. 1.5 lakh crores during 2008-09 (BE).
- ❖ The net market borrowings of the Central Government went up from Rs. 238 crore in 1970-71 to Rs. 99 thousand crore in 2008-09 (BE).
- ❖ The total revenue receipts of the State Governments enhanced from Rs. 3371 crore to Rs. 7.2 lakh crore during the period 1970-71 to 2008-09 (BE).
- ❖ The receipts of State Government from non-tax revenue increased from Rs. 1087 crore in 1970-71 to Rs. 2.1 lakh crore in 2008-09 (BE).
- ❖ The revenue and capital expenditure of Central Government raised from Rs. 3130 crore and 2494 crore in 1970-71 to Rs. 6.6 lakh crore and Rs. 92765 crore respectively in 2008-09(BE).
- ❖ The Gross Fiscal Deficit of the Central Government increased from Rs. 1408 crore in 1970-71 to Rs 1.3 lakh crore in 2008-09 (BE).
- ❖ The Gross Fiscal Deficit of the State Governments increased from Rs. 901 crore to Rs. 1.1 lakh crore.