

## CHAPTER-X

### JOINT STOCK COMPANIES

#### HIGHLIGHTS

- ❖ The number of companies, limited by shares, increased from 29 thousand in 1956-57 to 7.43 lakh in 2006-07.
- ❖ The total estimated paid-up capital of companies, limited by shares, was Rs. 1078 crore in 1956-57 which increased to Rs. 6.49 lakh crore in 2006-07, estimated for 4.86 lakh companies.
- ❖ The number of government companies increased from 74 in 1956-57 to 1669 in 2006-07 whereas for non-government companies it increased from 29 thousand to 7.42 lakh.
- ❖ The number of foreign companies, as defined under section 591 of the Companies Act, 1956, increased from 551 in 1956-57 to 2310 in 2006-07.
- ❖ The number of companies working in Agriculture & Allied Activities increased from nearly 6 thousand to 25 thousand between 1990-91 and 2005-06.
- ❖ The number of companies at work in Finance, Insurance, Real Estate and Business Services shot up from 49342 in 1990-91 to 2.0 lakh in 2005-06.